

YELLOWSTONE COUNTY, MONTANA
STATEMENT OF NET POSITION (Accrual Basis)
JUNE 30, 2013

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<u>ASSETS</u>	Primary Government		
	Governmental Activities	Business-type Activities	Total
<u>Current Assets</u>			
Cash and demand investments, pooled	\$ 17,807,594	\$ 1,072,473	\$ 18,880,067
Cash investments, pooled	26,364,521	1,595,248	27,959,769
Restricted cash and demand investments held in trust, nonpooled	0	147,179	147,179
Receivables (net of allowance for uncollectibles):			
Property taxes	7,960,787	498,887	8,459,674
Accounts	1,503,372	22,023	1,525,395
Delinquent assessments	23,968	54,240	78,208
Deferred assessments	155,380	0	155,380
Accrued interest	24,216	332	24,548
Prepaid expenses	359,643	61,235	420,878
Inventories	366,731	27,319	394,050
Due from other taxing districts	5,000	0	5,000
Due from other governments	0	0	0
Advance from other funds	350,000	0	350,000
Total current assets	54,921,212	3,478,936	58,400,148
<u>Noncurrent Assets</u>			
Deferred assessments receivable, net of allowance	1,475,847	0	1,475,847
Advance from other funds	700,000	0	700,000
Total noncurrent assets	2,175,847	0	2,175,847
Capital assets (net of accumulated depreciation):			
Land	3,665,796	368,574	4,034,370
Buildings	11,177,467	36,176,279	47,353,746
Improvements other than buildings	3,330,520	1,975,566	5,306,086
Equipment and vehicles	8,074,238	569,714	8,643,952
Infrastructure	23,600,972	0	23,600,972
Construction in progress	109,637	161,692	271,329
Total capital assets (net of accumulated depreciation)	49,958,630	39,251,825	89,210,455
TOTAL ASSETS	\$ 107,055,689	\$ 42,730,761	\$ 149,786,450

The notes to the financial statements are an integral part of this statement.

YELLOWSTONE COUNTY, MONTANA
STATEMENT OF NET POSITION (Accrual Basis)
JUNE 30, 2013

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	Primary Government		
	Governmental Activities	Business-type Activities	Total
<u>LIABILITIES</u>			
<u>Current Liabilities</u>			
Accounts payable	\$ 1,987,689	\$ 89,803	\$ 2,077,492
Accrued liabilities	1,934,409	85,753	2,020,162
Accrued compensated absences	515,629	53,579	569,208
Advance from other funds	0	350,000	350,000
Matured bonds payable	7,225	0	7,225
Unearned premiums	195,605	0	195,605
General obligation bonds	1,235,000	0	1,235,000
Special assessment debt with governmental commitment	233,434	0	233,434
Liabilities payable from restricted assets:			
Deferred revenue	0	305,277	305,277
Deposits	2,850	57,578	60,428
Due to other taxing districts	214,612	0	214,612
Total current liabilities	6,326,453	941,990	7,268,443
<u>Noncurrent Liabilities</u>			
Long-term liability for accrued compensated absences	1,565,878	160,736	1,726,614
Advance from other funds	0	700,000	700,000
Deferred revenue	0	587,708	587,708
General obligation bonds	4,040,000	0	4,040,000
Special assessment debt with governmental commitment	1,586,000	0	1,586,000
OPEB implicit rate subsidy liability	1,408,384	120,458	1,528,842
Total noncurrent liabilities	8,600,262	1,568,902	10,169,164
TOTAL LIABILITIES	14,926,715	2,510,892	17,437,607
<u>NET POSITION</u>			
Investment in capital assets, net of related debt	48,857,297	39,251,825	88,109,122
Restricted net position for debt service	891,882	0	891,882
Unrestricted	42,379,795	968,044	43,347,839
TOTAL NET POSITION	\$ 92,128,974	\$ 40,219,869	\$ 132,348,843

The notes to the financial statements are an integral part of this statement.

**YELLOWSTONE COUNTY
STATEMENT OF ACTIVITIES (ACCRUAL BASIS)
FOR THE YEAR ENDED JUNE 30, 2013**

Functions / Programs	Program Revenues								Net (Expense) Revenue and Changes in Net Position		
	Expenses	Special Assessments	Licenses and Permits	Intergovernmental	Fines and Forfeitures	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
									Governmental Activities	Business-type Activities	Total
Primary government:											
<u>Governmental activities:</u>											
General government	\$ 12,520,333	\$0	\$0	\$60,855	\$ 555,392	\$ 4,704,246	\$0	\$0	\$ (7,199,840)	\$0	\$ (7,199,840)
Public Safety	24,092,219	0	26,171	164,916	129,011	4,962,713	737,174	596,955	(17,475,279)	0	(17,475,279)
Public Works	8,363,267	1,165,043	33,375	428,450	0	298,028	33,318	13,495	(6,391,558)	0	(6,391,558)
Public Health	2,986,687	0	0	0	0	3,320	315,630	0	(2,667,737)	0	(2,667,737)
Social and Economic	1,726,982	0	0	206,286	0	59,555	0	0	(1,461,141)	0	(1,461,141)
Culture and Recreation	1,371,932	0	0	0	0	0	20,975	0	(1,350,957)	0	(1,350,957)
Community Development	386,634	0	0	0	0	0	0	0	(386,634)	0	(386,634)
Conservation of Natural Resources	119,889	0	0	0	0	0	0	0	(119,889)	0	(119,889)
Interest on Long-Term Debt	241,746	0	0	0	0	0	0	0	(241,746)	0	(241,746)
Total governmental activities	51,809,689	1,165,043	59,546	860,507	684,403	10,027,862	1,107,097	610,450	(37,294,781)	0	(37,294,781)
<u>Business-type activities:</u>											
Refuse Disposal	524,306	563,714	0	0	0	0	0	0	0	39,408	39,408
METRA	6,824,855	0	0	0	0	4,011,367	0	0	0	(2,813,488)	(2,813,488)
Total business-type activities:	7,349,161	563,714	0	0	0	4,011,367	0	0	0	(2,774,080)	(2,774,080)
Total primary government	\$ 59,158,850	\$ 1,728,757	\$59,546	\$ 860,507	\$ 684,403	\$ 14,039,229	\$ 1,107,097	\$ 610,450	\$ (37,294,781)	\$ (2,774,080)	\$ (40,068,861)
General revenues:											
Property taxes									36,835,575	2,580,199	39,415,774
Licenses and permits									4,020,645	0	4,020,645
Intergovernmental									2,711,190	31,994	2,743,184
Other revenues									1,479,220	208,520	1,687,740
Transfers									59,046	(59,046)	0
Total general revenues and transfers									45,105,676	2,761,667	47,867,343
Change in net position									7,810,895	(12,413)	7,798,482
Net position, beginning									84,318,079	40,232,282	124,550,361
Net position, ending									\$ 92,128,974	\$ 40,219,869	\$132,348,843

The notes to the financial statements are an integral part of this statement.

**YELLOWSTONE COUNTY, MONTANA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2013**

	MAJOR FUNDS							Total Governmental Funds
	General	Road	Property & Liability Insurance Fund	Public Safety Fund	R.S.I.D. Bond Fund	Capital Improvement Fund	Other Nonmajor Governmental Funds	
ASSETS								
Cash and demand investments, pooled	\$2,682,965	\$1,897,626	\$1,105,755	\$1,891,922	\$162,696	\$3,449,444	\$3,738,414	\$14,928,822
Cash investments, pooled	3,911,224	2,826,495	1,638,308	2,817,998	241,719	5,109,991	5,553,990	22,099,725
Receivables (net of allowance for uncollectibles):								
Property taxes	2,111,915	1,561,123	192,947	1,645,250	0	0	2,449,552	7,960,787
Accounts	181,325	0	0	1,100,557	188	1,783	200,735	1,484,588
Delinquent assessments	0	0	0	0	4,204	0	19,764	23,968
Deferred assessments	0	0	0	0	1,631,227	0	0	1,631,227
Accrued interest	12,892	0	1,320	0	93	4,233	2,175	20,713
Due from other funds	0	0	0	0	0	0	0	0
Due from other taxing districts	5,000	0	0	0	0	0	0	5,000
Due from other governments	0	0	0	0	0	0	0	0
Prepaid expenses	94,529	0	256,042	429	0	0	8,643	359,643
Inventories	34,224	267,394	0	0	0	0	65,113	366,731
Advances to other funds	0	0	0	0	0	1,050,000	0	1,050,000
Total assets	\$9,034,074	\$6,552,638	\$3,194,372	\$7,456,156	\$2,040,127	\$9,615,451	\$12,038,386	\$49,931,204
LIABILITIES:								
Accounts payable	\$193,513	\$695,619	\$14,589	\$323,947	\$0	\$35,600	\$723,689	\$1,986,957
Accrued liabilities	528,079	166,593	423,384	652,523	0	0	344,608	2,115,187
Matured bonds payable	0	0	0	0	7,225	0	0	7,225
Due to other funds	0	0	0	0	0	0	0	0
Deferred revenue	2,111,915	1,561,123	192,947	1,645,250	1,635,431	0	2,469,316	9,615,982
Deposits	0	0	0	0	0	2,850	0	2,850
Due to other taxing districts	0	0	0	0	0	0	214,612	214,612
Total liabilities	2,833,507	2,423,335	630,920	2,621,720	1,642,656	38,450	3,752,225	13,942,813
FUND BALANCE:								
Unspendable	128,753	267,394	256,042	429	0	0	73,756	726,374
Restricted	14,951	2,809,903	0	0	397,471	0	4,065,521	7,287,846
Committed	83,123	0	564,723	4,145,155	0	0	2,004,847	6,797,848
Assigned	1,490,646	1,052,006	1,742,687	688,852	0	9,577,001	2,142,037	16,693,229
Unassigned	4,483,094	0	0	0	0	0	0	4,483,094
Total fund balance	6,200,567	4,129,303	2,563,452	4,834,436	397,471	9,577,001	8,286,161	35,988,391
Total liabilities and fund balance	\$9,034,074	\$6,552,638	\$3,194,372	\$7,456,156	\$2,040,127	\$9,615,451	\$12,038,386	\$49,931,204

The notes to the financial statements are an integral part of this statement.

**YELLOWSTONE COUNTY
RECONCILIATION OF BALANCE SHEET FUND BALANCE
TO NET POSITION OF GOVERNMENTAL ACTIVITIES
JUNE 30, 2013**

Fund Balance June 30, 2013, governmental funds	\$ 35,988,391
Net position of internal service funds as of June 30, 2012, are included as general governmental functions since they are primarily related to that function.	6,715,423
Net capital assets of internal service funds included above	(51,486)
Long-term assets are not available to pay for current period expenditures and, therefore, are deferred on the fund statements	9,615,982
Long-term portion of compensated absences is not anticipated to be expended in the current period	(1,562,393)
Long-term debt previously recognized as revenue in prior periods	(7,094,434)
Accrued interest payable on long-term debt	(32,755)
Net capital assets	49,958,630
Other post employment benefits (OPEB) - implicit rate subsidy liability	(1,408,384)
Net Position of governmental activities, June 30, 2013	<u>\$ 92,128,974</u>

The notes to the financial statements are an integral part of this statement.

YELLOWSTONE COUNTY, MONTANA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	MAJOR FUNDS							Total Governmental Funds
	<u>General</u>	<u>Road</u>	Property and Liability Insurance <u>Fund</u>	Public Safety <u>Fund</u>	RSID Bond <u>Fund</u>	Capital Improvement <u>Fund</u>	Nonmajor Governmental Funds	
REVENUES:								
Taxes	\$10,342,911	\$4,364,412	\$921,630	\$7,980,895	\$0	\$0	\$11,383,301	\$34,993,149
Special assessments	0	0	0	0	359,704	0	1,177,929	1,537,633
Licenses and permits	42,689	33,375	0	3,854,777	0	0	149,350	4,080,191
Intergovernmental	786,835	2,050,091	12,263	878,074	0	0	1,561,981	5,289,244
Fines and forfeitures	555,390	0	0	0	0	0	129,013	684,403
Charges for services	1,458,181	194,630	396,689	3,281,882	0	21,202	1,968,379	7,320,963
Other	38,862	17,737	17,488	207,379	81,961	55,277	1,059,957	1,478,661
Total revenues	13,224,868	6,660,245	1,348,070	16,203,007	441,665	76,479	17,429,910	55,384,244
EXPENDITURES:								
Current:								
General government	7,104,643	0	1,182,453	0	0	0	396,211	8,683,307
Public safety	1,321,374	0	0	15,249,157	0	0	6,426,582	22,997,113
Public works	0	5,540,239	0	0	0	0	991,240	6,531,479
Public health	613,113	0	0	140,197	0	0	2,222,242	2,975,552
Social and economic services	667,937	0	0	0	0	0	987,361	1,655,298
Culture and recreation	0	0	0	0	0	0	1,282,557	1,282,557
Conservation of natural resources	27,020	0	0	0	0	0	92,869	119,889
Community development	386,634	0	0	0	0	0	0	386,634
Capital outlay	34,509	522,423	7,978	925,220	0	552,754	2,703,303	4,746,187
Debt service:								
Principal	0	0	0	0	171,945	0	1,190,000	1,361,945
Interest	0	0	0	0	53,378	0	179,745	233,123
Total expenditures	10,155,230	6,062,662	1,190,431	16,314,574	225,323	552,754	16,472,110	50,973,084
Excess (deficiency) of revenues over (under) expenditures	3,069,638	597,583	157,639	(111,567)	216,342	(476,275)	957,800	4,411,160
OTHER FINANCING SOURCES (USES):								
Interfund transfers in	1,052,035	291,943	21,222	1,096,397	56	1,040,000	3,203,374	6,705,027
Interfund transfers out	(3,650,723)	(138,810)	0	(499,571)	0	0	(3,539,280)	(7,828,384)
Total other financing sources (uses)	(2,598,688)	153,133	21,222	596,826	56	1,040,000	(335,906)	(1,123,357)
Net change in fund balances	470,950	750,716	178,861	485,259	216,398	563,725	621,894	3,287,803
Fund balances July 1, 2012	5,729,617	3,378,587	2,384,591	4,349,177	181,073	9,013,276	7,664,267	32,700,588
Fund balances June 30, 2013	\$6,200,567	\$4,129,303	\$2,563,452	\$4,834,436	\$397,471	\$9,577,001	\$8,286,161	\$35,988,391

The notes to the financial statements are an integral part of this statement.

**YELLOWSTONE COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
JUNE 30, 2013**

Net change in fund balances - total governmental funds	\$ 3,287,803
Change in net position of internal service funds are included as general governmental functions since they are primarily related to that function.	729,931
Capital Assets:	
Governmental funds report capital outlays as expenditures. However in the statement of activities the cost of those assets is allocated over their useful lives and reported as depreciation expense.	
Acquisition of capital assets	5,768,348
Depreciation expense	(4,506,106)
Gain (loss) on disposal / trade-in of capital assets / sale of fixed asset	(67,630)
(Decrease) increase in property tax and special assessment receivables that may not be available in the current period	2,485,270
Increase in the long-term portion of compensated absences that is not anticipated to be expended in the current period	51,959
Change in net long-term debt (notes, bonds). Repayment or the issuance of debt has no impact on net assets. Governmental funds report repayment of debt as an expenditure and the issuance of debt as revenue.	346,511
Change in accrued interest payable	(8,623)
Change in other post employment benefits - implicit rate subsidy	(276,568)
Change in net position in governmental activities	<u>\$ 7,810,895</u>

The notes to the financial statements are an integral part of this statement.

**YELLOWSTONE COUNTY, MONTANA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2013
(Page 1 of 2)**

	BUDGET		<u>Actual</u>	Variance with Final Budget - Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final Revised</u>		
<u>REVENUES:</u>				
Taxes:				
Real estate property taxes	\$ 10,569,158	\$ 10,569,158	\$ 9,946,862	(\$622,296)
Personal property taxes	264,600	264,600	256,136	(8,464)
Mobile homes, penalty and interest, other	116,480	116,480	139,913	23,433
Licenses and permits	30,100	30,100	42,689	12,589
Intergovernmental:				
Grants	92,000	1,307,029	577,904	(729,125)
State entitlement and other	212,920	212,920	208,931	(3,989)
Fines and forfeitures, justice court	600,000	600,000	555,390	(44,610)
Charges for services:				
Clerk & Recorder	1,043,000	1,043,000	1,231,900	188,900
Miscellaneous	212,450	212,450	226,281	13,831
Other:				
Interest on investments	115,000	115,000	2,415	(112,585)
Miscellaneous	20,000	77,010	36,447	(40,563)
Total revenues	\$ 13,275,708	\$ 14,547,747	\$ 13,224,868	\$ (1,322,879)

The notes to the financial statements are an integral part of this statement.

**YELLOWSTONE COUNTY, MONTANA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2013
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Current:	BUDGET			Variance with Final Budget -
	<u>Original</u>	<u>Final Revised</u>	<u>Actual</u>	Positive (Negative)
General government:				
County commissioners	\$ 476,337	\$ 476,337	\$ 464,625	\$ 11,712
Elections	456,131	456,131	411,065	45,066
Clerk & Recorder	599,085	605,585	508,564	97,021
Treasurer, Auditor, Finance	1,988,494	1,988,494	1,875,789	112,705
Information technology	775,968	773,658	736,759	36,899
Building maintenance	680,438	684,438	680,163	4,275
Other	3,823,532	3,760,332	2,427,678	1,332,654
Public safety:				
Disaster and Emergency, Rural Fire	368,410	563,641	399,207	164,434
Juvenile detention	496,954	496,954	496,954	0
Jail alternative programs	184,063	511,020	425,213	85,807
Public health	450,535	766,165	613,113	153,052
Social and economic services				
Youth shelter	248,477	248,477	248,477	0
Rent assistance program	137,500	137,500	137,500	0
Medical assistance program	210,000	210,000	210,000	0
Other	84,700	84,700	71,960	12,740
Conservation of natural resources	27,020	27,020	27,020	0
Community development	413,257	453,257	386,634	66,623
Capital outlay	205,855	747,865	34,509	713,356
Total expenditures	11,626,756	12,991,574	10,155,230	2,836,344
Excess (deficiency) of revenues over (under) expenditures	1,648,952	1,556,173	3,069,638	1,513,465
OTHER FINANCING SOURCES (USES):				
Interfund transfers in	1,068,388	1,211,167	1,052,035	(159,132)
Interfund transfers out	(3,702,430)	(3,753,671)	(3,650,723)	102,948
Total other financing sources (uses)	(2,634,042)	(2,542,504)	(2,598,688)	(56,184)
Net change in fund balances	(\$985,090)	(\$986,331)	470,950	\$1,457,281
Fund balance July 1, 2012			5,729,617	
Fund balance June 30, 2013			\$6,200,567	

The notes to the financial statements are an integral part of this statement.

YELLOWSTONE COUNTY, MONTANA
MAJOR SPECIAL REVENUE FUNDS - ROAD, PROPERTY and LIABILITY INSURANCE, AND PUBLIC SAFETY FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Road Fund				Property and Liability Insurance Fund				Public Safety Fund			
	BUDGET			Variance with Final Budget - Positive (Negative)	BUDGET			Variance with Final Budget - Positive (Negative)	BUDGET			Variance with Final Budget - Positive (Negative)
	Original	Final Revised	Actual		Original	Final Revised	Actual		Original	Final Revised	Actual	
REVENUES:												
Taxes	\$4,830,279	\$4,830,279	\$4,364,412	(\$465,867)	\$977,905	\$977,905	\$921,630	(\$56,275)	\$8,473,227	\$8,473,227	\$7,980,895	(\$492,332)
Licenses and permits	25,750	25,750	33,375	7,625	0	0	0	0	3,826,000	3,826,000	3,854,777	28,777
Intergovernmental	2,052,391	2,052,391	2,050,091	(2,300)	12,263	12,263	12,263	0	152,675	1,088,087	878,074	(210,013)
Charges for services	205,000	205,000	194,630	(10,370)	396,689	396,689	396,689	0	2,961,200	2,961,200	3,281,882	320,682
Other	10,000	10,000	17,737	7,737	15,000	15,000	17,488	2,488	15,000	153,050	207,379	54,329
Total revenues	7,123,420	7,123,420	6,660,245	(463,175)	1,401,857	1,401,857	1,348,070	(53,787)	15,428,102	16,501,564	16,203,007	(298,557)
EXPENDITURES:												
Current:												
General government	0	0	0	0	3,066,141	3,066,141	1,182,453	1,883,688	0	0	0	0
Public safety	0	0	0	0	0	0	0	0	16,560,252	17,008,743	15,249,157	1,759,586
Public works	7,435,160	7,435,160	5,540,239	1,894,921	0	0	0	0	0	0	0	0
Public health	0	0	0	0	0	0	0	0	156,236	156,236	140,197	16,039
Capital outlay	566,300	566,300	522,423	43,877	8,400	8,400	7,978	422	433,590	1,058,561	925,220	133,341
Total expenditures	8,001,460	8,001,460	6,062,662	1,938,798	3,074,541	3,074,541	1,190,431	1,884,110	17,150,078	18,223,540	16,314,574	1,908,966
Excess (deficiency) of revenues over (under) expenditures	(878,040)	(878,040)	597,583	1,475,623	(1,672,684)	(1,672,684)	157,639	1,830,323	(1,721,976)	(1,721,976)	(111,567)	1,610,409
OTHER FINANCING SOURCES (USES):												
Interfund transfers in	298,392	298,392	291,943	(6,449)	21,529	21,529	21,222	(307)	1,151,057	1,151,057	1,096,397	(54,660)
Interfund transfers out	(138,810)	(138,810)	(138,810)	0	0	0	0	0	(258,881)	(508,881)	(499,571)	9,310
Total other financing sources (uses)	159,582	159,582	153,133	(6,449)	21,529	21,529	21,222	(307)	892,176	642,176	596,826	(45,350)
Net change in fund balances	(\$718,458)	(\$718,458)	750,716	\$1,469,174	(\$1,651,155)	(\$1,651,155)	178,861	\$1,830,016	(\$829,800)	(\$1,079,800)	485,259	\$1,565,059
Fund balances July 1, 2012			3,378,587				2,384,591				4,349,177	
Fund balances June 30, 2013			\$4,129,303				\$2,563,452				\$4,834,436	

The notes to the financial statements are an integral part of this statement.

YELLOWSTONE COUNTY, MONTANA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2013
(Page 1 of 2)

<u>ASSETS</u>	Business-Type Activities Enterprise Funds			Governmental Activities -
	Refuse Disposal Fund	METRA Fund	Total	Internal Service Funds
CURRENT ASSETS:				
Cash and demand investments, pooled	\$151,577	\$920,896	\$1,072,473	\$2,878,772
Cash investments, pooled	225,773	1,369,475	1,595,248	4,264,796
Restricted cash and demand investments held in trust, nonpooled	0	147,179	147,179	0
Receivables (net of allowance for uncollectibles):				
Property taxes	0	498,887	498,887	0
Accounts	0	22,023	22,023	18,784
Delinquent assessments	54,240	0	54,240	0
Accrued interest	0	332	332	3,503
Prepaid expenses	0	61,235	61,235	0
Inventories	0	27,319	27,319	0
Total current assets	431,590	3,047,346	3,478,936	7,165,855
NONCURRENT ASSETS:				
Capital assets:				
Land	0	368,574	368,574	0
Buildings	0	53,891,764	53,891,764	0
Improvements other than buildings	0	5,460,139	5,460,139	0
Equipment and vehicles	0	1,267,672	1,267,672	315,619
Construction in progress	0	161,692	161,692	0
Accumulated depreciation	0	(21,898,016)	(21,898,016)	(264,133)
Total capital assets (net of accumulated depreciation)	0	39,251,825	39,251,825	51,486
Total assets	\$431,590	\$42,299,171	\$42,730,761	\$7,217,341

The notes to the financial statements are an integral part of this statement.

YELLOWSTONE COUNTY, MONTANA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2013
(Page 2 of 2)

	Business-Type Activities Enterprise Funds			Governmental Activities -
	Refuse Disposal Fund	METRA Fund	Total	Internal Service Funds
<u>LIABILITIES</u>				
CURRENT LIABILITIES:				
Accounts payable	1,468	88,335	\$89,803	\$732
Accrued liabilities	0	85,753	85,753	300,935
Accrued compensated absences	0	53,579	53,579	1,161
Advance from other funds	0	350,000	350,000	0
Deferred revenue	0	215,677	215,677	0
Unearned premiums	0	0	0	195,605
Total current liabilities	1,468	793,344	794,812	498,433
CURRENT LIABILITIES PAYABLE FROM RESTRICTED CASH:				
Deferred revenue	0	89,600	89,600	0
Deposits	0	57,578	57,578	0
Total current liabilities payable from restricted cash	0	147,178	147,178	0
NONCURRENT LIABILITIES:				
Accrued compensated absences	0	160,736	160,736	3,485
Advance from other funds	0	700,000	700,000	0
Deferred revenue	0	587,708	587,708	0
OPEB implicit rate subsidy	0	120,458	120,458	0
Total noncurrent liabilities	0	1,568,902	1,568,902	3,485
Total liabilities	1,468	2,509,424	2,510,892	501,918
<u>NET POSITION</u>				
Investment in capital assets, net of related debt	0	39,251,825	39,251,825	51,486
Unrestricted	430,122	537,922	968,044	6,663,937
Total net position	430,122	39,789,747	40,219,869	6,715,423
Total liabilities and net position	\$431,590	\$42,299,171	\$42,730,761	\$7,217,341

The notes to the financial statements are an integral part of this statement.

YELLOWSTONE COUNTY, MONTANA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Business-Type Activities - Enterprise Funds			Governmental Activities -
	Refuse Disposal Fund	METRA Fund	Total	Internal Service Funds
OPERATING REVENUES:				
Charge for services and use of facilities	\$ 563,714	\$ 4,011,367	\$ 4,575,081	\$ 129,060
Health insurance premiums	0	0	0	5,659,234
Total operating revenues	563,714	4,011,367	4,575,081	5,788,294
OPERATING EXPENSES:				
Salaries and benefits	0	2,542,495	2,542,495	60,405
Supplies	0	493,059	493,059	12,746
Contracted services	524,306	2,065,875	2,590,181	109,483
Health claims	0	0	0	5,570,324
Stop-loss insurance and administration	0	0	0	458,030
Awards	0	111,697	111,697	0
Depreciation	0	1,602,554	1,602,554	30,337
Total operating expenses	524,306	6,815,680	7,339,986	6,241,325
Operating income (loss)	39,408	(2,804,313)	(2,764,905)	(453,031)
NONOPERATING REVENUES (EXPENSES):				
Taxes	0	2,580,199	2,580,199	0
Intergovernmental revenue	0	31,994	31,994	0
Interest revenue (expense)	0	326	326	559
Other revenue	0	39,746	39,746	0
Revenue from signage agreement	0	168,448	168,448	0
Total nonoperating revenues (expenses)	0	2,820,713	2,820,713	559
Income (loss) before transfers	39,408	16,400	55,808	(452,472)
Transfer in from other funds	0	0	0	1,182,403
Transfer out to other funds	(25,000)	(34,046)	(59,046)	0
Loss on disposal of fixed assets	0	(9,175)	(9,175)	0
Change in net position	14,408	(26,821)	(12,413)	729,931
Net position July 1, 2012	415,714	39,816,568	40,232,282	5,985,492
Net position June 30, 2013	\$ 430,122	\$ 39,789,747	\$ 40,219,869	\$ 6,715,423

The notes to the financial statements are an integral part of this statement

**YELLOWSTONE COUNTY, MONTANA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

(Page 1 of 2)

	Business-type Activities - Enterprise Funds			Governmental Activities
	Refuse Disposal Fund	METRA Fund	Total	Internal Service Funds
<u>Cash flows from operating activities:</u>				
Cash received from users	\$ 558,668	\$ 3,914,793	\$ 4,473,461	\$ 127,548
Cash received from health insurance premiums	0	0	0	5,497,329
Cash paid to other suppliers for goods or services	(523,552)	(2,639,241)	(3,162,793)	(127,532)
Cash paid to employees for services	0	(2,466,118)	(2,466,118)	(58,590)
Cash paid for health claims	0	0	0	(5,711,636)
Cash paid for stop-loss insurance and administration	0	0	0	(458,030)
Net cash provided (used) by operating activities	35,116	(1,190,566)	(1,155,450)	(730,911)
<u>Cash flows from noncapital financing activities:</u>				
Cash received from taxes, licenses, permits, and intergovernmental revenue	0	2,517,077	2,517,077	0
Cash received from interfund transfer	0	0	0	1,209,738
Cash transferred to other funds for services	0	(34,046)	(34,046)	0
Cash transferred to Blight Abatement	(25,000)	0	(25,000)	0
Cash received from other revenues	0	39,748	39,748	0
Net cash provided (used) by noncapital financing activities	(25,000)	2,522,779	2,497,779	1,209,738
<u>Cash flows from capital and related financing activities:</u>				
Acquisition of capital assets	0	(672,704)	(672,704)	0
Cash paid on interfund loan	0	(350,000)	(350,000)	0
Net cash used for capital and related financing activities	0	(1,022,704)	(1,022,704)	0
<u>Cash flows from investing activities:</u>				
Deposits into investment pool	46,323	14,347	60,670	673,929
Interest received on investments	0	81	81	(691)
Net cash provided (used) by investing activities	46,323	14,428	60,751	673,238
Net increase (decrease) in cash and demand investment:	56,439	323,937	380,376	1,152,065
Cash and demand investments, and restricted cash, July 1, 2012	95,138	744,138	839,276	1,726,707
Cash and demand investments, and restricted cash, June 30, 2013	\$ 151,577	\$ 1,068,075	\$ 1,219,652	\$ 2,878,772
<u>Presented in Statement of Net Position as follows:</u>				
Cash and demand investments, pooled	\$ 151,577	\$ 920,896	\$ 1,072,473	
Restricted cash held in trust, nonpooled	0	147,179	147,179	
Cash and demand investments, and restricted cash, June 30, 2013	\$ 151,577	\$ 1,068,075	\$ 1,219,652	

The notes to the financial statements are an integral part of this statement

YELLOWSTONE COUNTY, MONTANA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013
(Page 2 of 2)

	Business-type Activities - Enterprise Funds			Governmental
	Refuse Disposal	METRA	Total	Internal
	Fund	Fund		Service Funds
Noncash transactions:				
Revenue recognized on sales rights agreement	\$ 0	\$ 168,448	\$ 168,448	\$ 0
OPEB implicit rate subsidy expense	\$ 0	\$ 24,727	\$ 24,727	\$ 0

Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities

Operating income (loss)	\$ 39,408	\$ (2,804,313)	\$ (2,764,905)	\$ (453,031)
Adjustments to reconcile operating income (loss) to net cash from operating activities:				
Depreciation expense	0	1,602,554	1,602,554	30,337
(Increase) decrease in assets:				
Accounts receivable	0	(8,706)	(8,706)	(17,156)
Delinquent assessments receivable	(5,046)	0	(5,046)	0
Prepaid expenses	0	39,532	39,532	0
Inventories	0	(1,917)	(1,917)	0
Increase (decrease) in liabilities:				
Accounts payable	754	(6,225)	(5,471)	(5,303)
Accrued liabilities	0	51,650	51,650	(139,497)
Unearned premiums	0	0	0	(146,261)
Deferred revenue	0	53,036	53,036	0
Deposits	0	(140,904)	(140,904)	0
OPEB implicit rate subsidy liability	0	24,727	24,727	0
Total adjustments	(4,292)	1,613,747	1,609,455	(277,880)
Net cash provided (used) by operating activities	\$ 35,116	\$ (1,190,566)	\$ (1,155,450)	\$ (730,911)

The notes to the financial statements are an integral part of this statement

**YELLOWSTONE COUNTY, MONTANA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2013**

	External Investment Trust Fund	Agency Funds	Total Fiduciary Funds
<u>ASSETS</u>			
Cash and demand investments, pooled	\$ 43,139,309	\$ 2,118,312	\$ 45,257,621
Cash investments, pooled	63,939,059	3,155,205	67,094,264
Restricted cash and demand investments held in trust, nonpooled	0	52,422	52,422
Restricted cash and demand investments for capital improvements, nonpooled	0	4,552,968	4,552,968
Receivables:			
Property taxes	0	29,644,772	29,644,772
Delinquent assessments	0	388,324	388,324
Accrued interest	47,990	12,807	60,797
Due from other funds	0	8,507,545	8,507,545
Total assets	\$ 107,126,358	\$ 48,432,355	\$ 155,558,713
<u>LIABILITIES</u>			
Accounts payable	\$0	\$ 206,068	\$ 206,068
Due to other funds - protest tax fund	0	8,507,545	8,507,545
Due to others	0	1,413,403	1,413,403
Due to other taxing districts - county general fund	0	5,000	5,000
Due to other taxing districts	0	38,300,339	38,300,339
Total liabilities	0	48,432,355	48,432,355
<u>NET POSITION</u>			
Net position held in trust for pool participants	\$ 107,126,358	\$0	\$ 107,126,358

The notes to the financial statements are an integral part of this statement.

**YELLOWSTONE COUNTY, MONTANA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
EXTERNAL INVESTMENT TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2013**

ADDITIONS:

Contributions to pooled investments	\$ 580,628,444	
Interest and investment income	26,328	
Total additions	580,654,772	\$ 580,654,772

DEDUCTIONS

Distributions from pooled investments	(553,075,431)	
Investment administrative expenses	(3,465)	
Total deductions	(553,078,896)	

Change in net position held in trust for pool participants		27,575,876
Net position held in trust for pool participants, July 1, 2012		79,550,482
Net position held in trust for pool participants, June 30, 2013		\$ 107,126,358

The notes to the financial statements are an integral part of this statement.