

YELLOWSTONE COUNTY, MONTANA
STATEMENT OF NET POSITION
JUNE 30, 2022

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<u>ASSETS AND DEFERRED OUTFLOWS</u>	Primary Government		
	Governmental	Business-type	Total
	Activities	Activities	
<u>Current Assets</u>			
Cash and demand investments, pooled	\$ 85,056,613	\$ 5,407,781	\$ 90,464,394
Cash investments, pooled	41,840,322	2,730,293	44,570,615
Restricted cash and demand investments held in trust, nonpooled	0	2,805,171	2,805,171
Receivables (net of allowance for uncollectibles):			
Property taxes	739,732	47,368	787,100
Accounts	1,586,388	93,048	1,679,436
Leases	1,521,639	0	1,521,639
Delinquent assessments	27,269	44,673	71,942
Assessments	107,667	0	107,667
Accrued interest	110,695	2,816	113,511
Lease interest	3,804	0	3,804
Prepaid expenses	212,711	177,800	390,511
Inventories	402,920	50,141	453,061
Total current assets	131,609,760	11,359,091	142,968,851
<u>Noncurrent Assets</u>			
Assessments receivable, net of allowance	528,421	0	528,421
Total noncurrent assets	528,421	0	528,421
Capital assets (net of accumulated depreciation):			
Land	5,301,158	357,388	5,658,546
Buildings	34,748,171	29,148,745	63,896,916
Improvements other than buildings	1,491,743	4,786,108	6,277,851
Equipment and vehicles	8,363,685	1,174,225	9,537,910
Infrastructure	44,053,975	0	44,053,975
Construction in progress	3,047,758	190,726	3,238,484
Intangible Lease Assets	1,242,654	0	1,242,654
Total capital assets (net of accumulated depreciation)	98,249,144	35,657,192	133,906,336
DEFERRED OUTFLOWS	8,385,249	497,982	8,883,231
TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 238,772,574	\$ 47,514,265	\$ 286,286,839

The notes to the financial statements are an integral part of this statement.

YELLOWSTONE COUNTY, MONTANA
STATEMENT OF NET POSITION
JUNE 30, 2022

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	Primary Government		
	Governmental Activities	Business-type Activities	Total
<u>LIABILITIES AND DEFERRED INFLOWS</u>			
<u>Current Liabilities</u>			
Accounts payable	\$ 5,177,831	\$ 246,545	\$ 5,424,376
Accrued liabilities	3,285,762	507,250	3,793,012
Lease liabilities	371,686	0	371,686
Accrued compensated absences	625,751	46,922	672,673
Notes payable	59,668	0	59,668
General obligation bonds	485,000	0	485,000
Special assessment debt with governmental commitment	64,000	0	64,000
Liabilities payable from restricted assets:			
Unearned advertising and event revenue	0	336,737	336,737
Deferred Revenue	29,076,878	0	29,076,878
Deposits	3,000	2,468,435	2,471,435
Due to other taxing districts	309,182	0	309,182
Total current liabilities	39,458,758	3,605,889	43,064,647
<u>Noncurrent Liabilities</u>			
Notes payable	307,452	0	307,452
Long-term liability for accrued compensated absences	1,894,505	140,764	2,035,269
Lease liabilities	912,248	0	912,248
General obligation bonds	7,045,000	0	7,045,000
Special assessment debt with governmental commitment	346,000	0	346,000
OPEB liability	3,030,210	262,905	3,293,115
Net pension liability	20,562,096	1,953,792	22,515,888
Total noncurrent liabilities	34,097,511	2,357,461	36,454,972
TOTAL LIABILITIES	73,556,269	5,963,350	79,519,619
DEFERRED INFLOWS	13,248,665	970,821	14,219,486
<u>NET POSITION</u>			
Net investment in capital assets	89,109,370	35,657,191	124,766,561
Restricted net position	14,158,671	0	14,158,671
Unrestricted	48,699,599	4,922,903	53,622,502
TOTAL NET POSITION	\$ 151,967,640	\$ 40,580,094	\$ 192,547,734

The notes to the financial statements are an integral part of this statement.

**YELLOWSTONE COUNTY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2022**

<u>Functions / Programs</u>	Program Revenues							Net (Expense) Revenue and Changes in Net Position			
	<u>Expenses</u>	<u>Special Assessments</u>	<u>Licenses and Permits</u>	<u>Intergovern- mental</u>	<u>Fines and Forfeitures</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Governmental Activities</u>	<u>Primary Government Business-type Activities</u>		<u>Total</u>
Primary government:											
<u>Governmental activities:</u>											
General government	\$ 15,748,117	\$0	\$0	\$ 77,467	\$ 504,641	\$ 5,825,674	\$0	\$ (9,340,335)	\$0	\$ (9,340,335)	
Public Safety	32,972,140	0	23,688	421,760	23,283	6,292,414	933,726	(25,277,269)	0	(25,277,269)	
Public Works	10,456,047	1,277,245	49,290	948,274	0	238,198	37,485	(7,905,555)	0	(7,905,555)	
Public Health	7,011,401	0	0	0	0	0	2,748,756	(4,262,645)	0	(4,262,645)	
Social and Economic	3,219,821	0	0	316,431	0	0	0	(2,903,390)	0	(2,903,390)	
Culture and Recreation	2,060,354	0	0	0	0	0	0	(2,060,354)	0	(2,060,354)	
Community Development	645,558	0	0	0	0	0	6,500	(639,058)	0	(639,058)	
Conservation of Natural Resources	152,333	0	0	0	0	0	0	(152,333)	0	(152,333)	
Interest on Long-Term Debt	239,255	0	0	0	0	0	0	(239,255)	0	(239,255)	
Total governmental activities	72,505,026	1,277,245	72,978	1,763,932	527,924	12,356,286	3,726,467	(52,780,194)	0	(52,780,194)	
<u>Business-type activities:</u>											
Refuse Disposal	300,808	415,081	0	0	0	0	0	0	114,273	114,273	
METRA	9,250,213	0	0	0	0	6,765,787	0	0	(2,484,426)	(2,484,426)	
Total business-type activities:	9,551,021	415,081	0	0	0	6,765,787	0	0	(2,370,153)	(2,370,153)	
Total primary government	\$ 82,056,047	\$ 1,692,326	\$ 72,978	\$ 1,763,932	\$ 527,924	\$ 19,122,073	\$ 3,726,467	\$ (52,780,194)	\$ (2,370,153)	\$ (55,150,347)	
General revenues:											
								55,465,017	3,532,904	58,997,921	
								6,671,236	0	6,671,236	
								4,496,803	260,914	4,757,717	
								190,401	33,599	224,000	
								417,899	0	417,899	
								33,921	0	33,921	
								137,532	(137,532)	-	
								67,412,809	3,689,885	71,102,694	
								14,632,615	1,319,732	15,952,347	
								137,335,025	39,260,362	176,595,387	
								\$ 151,967,640	\$ 40,580,094	\$ 192,547,734	

The notes to the financial statements are an integral part of this statement.

**YELLOWSTONE COUNTY, MONTANA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2022**

	MAJOR FUNDS							Other Nonmajor Governmental Funds	Total Governmental Funds
	General	Road	Property & Liability Insurance Fund	COVID-19 Fund	Public Safety Fund	R.S.I.D. Bond Fund	Capital Improvement Fund		
ASSETS									
Cash and demand investments, pooled	\$6,470,833	\$4,745,690	\$1,312,371	\$19,860,347	\$7,220,255	\$89,921	\$23,521,542	\$10,916,602	\$74,137,561
Cash investments, pooled	2,348,107	2,437,067	643,224	10,198,940	3,707,838	44,733	11,574,632	5,496,900	36,451,441
Receivables (net of allowance for uncollectibles):									
Property taxes	211,749	88,678	9,553	0	156,309	0	0	273,443	739,732
Accounts	689,921	0	0	0	531,320	0	1,892	363,255	1,586,388
Leases	1,521,639	0	0	0	0	0	0	0	1,521,639
Delinquent assessments	0	0	0	0	0	3,093	0	24,176	27,269
Assessments	0	0	0	0	0	636,088	0	0	636,088
Accrued interest	58,680	0	1,849	0	0	87	30,364	6,568	97,548
Lease interest	3,804	0	0	0	0	0	0	0	3,804
Due from other funds	317,414	0	0	0	0	0	0	0	317,414
Prepaid expenses	143,211	0	2,362	0	15,167	0	0	6,149	166,889
Inventories	79,717	231,293	0	0	0	0	0	91,910	402,920
Total assets	\$11,845,075	\$7,502,728	\$1,969,359	\$30,059,287	\$11,630,889	\$773,922	\$35,128,430	\$17,179,003	\$116,088,693
LIABILITIES:									
Accounts payable	\$713,556	\$1,917,098	\$1,997	\$910,393	\$761,491	\$0	\$178,596	\$682,286	\$5,165,417
Accrued liabilities	512,156	211,180	803,825	72,016	970,360	0	1,336	462,690	3,033,563
Due to other funds	0	0	0	0	0	237,183	0	80,231	317,414
Deferred Revenue	0	0	0	29,076,878	0	0	0	0	29,076,878
Deposits	0	3,000	0	0	0	0	0	0	3,000
Due to other taxing districts	0	0	0	0	0	0	0	309,182	309,182
Total liabilities	1,225,712	2,131,278	805,822	30,059,287	1,731,851	237,183	179,932	1,534,389	37,905,454
DEFERRED INFLOW OF RESOURCES:									
Uncollected tax revenue	211,749	88,678	9,553	0	156,309	322,960	0	297,619	1,086,868
Uncollected lease revenue	1,510,551	0	0	0	0	0	0	0	1,510,551
Total deferred inflow of resources	1,722,300	88,678	9,553	0	156,309	322,960	0	297,619	2,597,419
FUND BALANCE:									
Nonspendable	222,928	231,293	2,362	0	15,167	0	0	98,059	569,809
Restricted	0	5,051,479	0	0	0	213,779	0	8,350,297	13,615,555
Committed	96,571	0	0	0	7,474,893	0	0	4,443,496	12,014,960
Assigned	1,515,598	0	1,151,622	0	2,252,669	0	34,948,498	2,455,143	42,323,530
Unassigned	7,061,966	0	0	0	0	0	0	0	7,061,966
Total fund balance	8,897,063	5,282,772	1,153,984	0	9,742,729	213,779	34,948,498	15,346,995	75,585,820
Total liabilities, deferred inflows and fund balance	\$11,845,075	\$7,502,728	\$1,969,359	\$30,059,287	\$11,630,889	\$773,922	\$35,128,430	\$17,179,003	\$116,088,693

The notes to the financial statements are an integral part of this statement.

**YELLOWSTONE COUNTY
RECONCILIATION OF BALANCE SHEET FUND BALANCE
TO NET POSITION OF GOVERNMENTAL ACTIVITIES
JUNE 30, 2022**

Fund Balance June 30, 2022, governmental funds	\$ 75,585,820
Net position of internal service funds as of June 30, 2022, are included as general governmental functions since they are primarily related to that function.	15,835,381
Net capital assets of internal service funds included above	(264,133)
Uncollected tax revenues are not available to pay for current period expenditures and, therefore, are deferred on the fund statements	1,086,868
Long-term portion of compensated absences is not anticipated to be expended in the current period	(1,881,563)
Long-term debt previously recognized as revenue in prior periods	(8,307,120)
Accrued interest payable on long-term debt	(107,652)
Net capital assets	97,006,490
Intangible Lease asset	1,242,654
Other post employment benefits- OPEB Liability	(3,030,210)
Net Pension Liability	(20,562,096)
Lease liability	(1,283,934)
Deferred Outflow of Resources - Pension & OPEB	8,385,249
Deferred Inflow of Resources - Pension & OPEB	(11,738,114)
Net Position of governmental activities, June 30, 2022	<u>\$ 151,967,640</u>

The notes to the financial statements are an integral part of this statement.

YELLOWSTONE COUNTY, MONTANA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	MAJOR FUNDS								Total Governmental Funds
	General	Road	Property and Liability Insurance Fund	COVID-19 Fund	Public Safety Fund	RSID Bond Fund	Capital Improvement Fund	Nonmajor Governmental Funds	
REVENUES:									
Taxes	\$16,083,946	\$7,105,182	\$733,803	\$0	\$11,481,829	\$0	\$0	\$19,984,414	\$55,389,174
Special assessments	0	0	0	0	0	142,944	0	1,261,070	1,404,014
Licenses and permits	75,828	49,290	0	0	6,169,096	0	0	450,000	6,744,214
Intergovernmental	1,835,712	3,213,973	38,731	2,253,756	611,776	0	0	2,033,262	9,987,210
Fines and forfeitures	504,641	0	0	0	2,580	0	0	20,703	527,924
Charges for services	1,758,851	192,358	513,804	0	4,273,837	0	30,144	2,064,416	8,833,410
Leases	417,899	0	0	0	0	0	0	0	417,899
Other	(354,179)	17,103	(24,614)	0	62,678	(1,197)	(409,285)	(16,420)	(725,914)
Total revenues	20,322,698	10,577,906	1,261,724	2,253,756	22,601,796	141,747	(379,141)	25,797,445	82,577,931
EXPENDITURES:									
Current:									
General government	10,843,958	0	1,806,229	0	0	0	0	110,456	12,760,643
Public safety	1,358,872	0	0	0	23,174,164	0	0	7,797,139	32,330,175
Public works	47,792	10,323,620	0	0	0	0	0	1,545,181	11,916,593
Public health	226,016	0	0	1,515,823	86,078	0	0	4,878,155	6,706,072
Social and economic services	1,196,169	0	0	0	0	0	0	2,039,383	3,235,552
Culture and recreation	0	0	0	0	0	0	0	2,011,093	2,011,093
Conservation of natural resources	27,020	0	0	0	0	0	0	125,313	152,333
Community development	586,336	0	0	0	0	0	0	59,222	645,558
Capital outlay	96,404	292,972	0	737,933	482,627	0	6,561,899	1,206,089	9,377,924
Debt service:									
Principal	0	0	0	0	0	55,000	0	778,209	833,209
Interest	0	0	0	0	0	28,506	0	220,879	249,385
Total expenditures	14,382,567	10,616,592	1,806,229	2,253,756	23,742,869	83,506	6,561,899	20,771,119	80,218,537
Excess (deficiency) of revenues over (under) expenditures	5,940,131	(38,686)	(544,505)	0	(1,141,073)	58,241	(6,941,040)	5,026,326	2,359,394
OTHER FINANCING SOURCES (USES):									
Interfund transfers in	1,103,972	220,482	27,878	0	1,075,090	0	7,110,000	1,515,373	11,052,795
Interfund transfers out	(5,561,048)	(1,157,389)	0	0	(1,325,917)	0	0	(5,302,479)	(13,346,833)
Gain on disposal of assets	0	24,009	0	0	2,730	0	0	7,175	33,914
Total other financing sources (uses)	(4,457,076)	(912,898)	27,878	0	(248,097)	0	7,110,000	(3,779,931)	(2,260,124)
Net change in fund balances	1,483,055	(951,584)	(516,627)	0	(1,389,170)	58,241	168,960	1,246,395	99,270
Fund balance July 1, 2021	7,414,008	6,234,356	1,670,611	0	11,131,899	155,538	34,779,538	14,100,600	75,486,550
Fund balance June 30, 2022	\$8,897,063	\$5,282,772	\$1,153,984	\$0	\$9,742,729	\$213,779	\$34,948,498	\$15,346,995	\$75,585,820

The notes to the financial statements are an integral part of this statement.

**YELLOWSTONE COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2022**

Net change in fund balances - total governmental funds	\$	99,270
Change in net position of internal service funds are included as general governmental functions since they are primarily related to that function.		1,860,557
Capital Assets:		
Governmental funds report capital outlays as expenditures. However in the statement of activities the cost of those assets is allocated over their useful lives and reported as depreciation expense.		
Acquisition of capital assets		17,478,347
Depreciation expense		(8,028,940)
Gain (loss) on disposal, Trade-in		(42,348)
Amortization of Lease Asset		(398,008)
(Increase) Decrease in Lease Liability		356,728
(Decrease) increase in property tax and special assessment receivables that may not be available in the current period		(50,926)
Increase in the long-term portion of compensated absences that is not anticipated to be expended in the current period		41,695
Change in net long-term debt (notes, bonds). Repayment or the issuance of debt has no impact on net assets. Governmental funds report repayment of debt as an expenditure and the issuance of debt as revenue.		833,209
Change in accrued interest payable		10,130
Change in other post employment benefits		87,476
Change in Pension Expense		2,385,425
Change in net position in governmental activities	\$	<u>14,632,615</u>

The notes to the financial statements are an integral part of this statement.

YELLOWSTONE COUNTY, MONTANA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022
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	BUDGET		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final Revised		
REVENUES:				
Taxes:				
Real estate property taxes	\$ 15,300,137	\$ 15,295,455	\$ 15,185,450	(\$110,005)
Personal property taxes	182,160	186,113	245,086	58,973
Mobile homes, penalty and interest, other	84,000	88,682	653,410	564,728
Licenses and permits	45,300	45,300	75,828	30,528
Intergovernmental:				
Grants	309,000	1,272,122	956,307	(315,815)
State entitlement and other	769,030	769,030	879,405	110,375
Fines and forfeitures, justice court	570,000	570,000	504,641	(65,359)
Charges for services:				
Clerk & Recorder	995,200	995,200	1,424,986	429,786
Miscellaneous	357,600	357,600	333,865	(23,735)
Leases:	447,104	447,104	417,899	(29,205)
Other:				
Interest on investments	94,000	94,000	(754,383)	(848,383)
On-Behalf Revenue	0	0	353,167	353,167
Miscellaneous	100,457	125,457	47,037	(78,420)
Total revenues	\$ 19,253,988	\$ 20,246,063	\$ 20,322,698	\$ 76,635

The notes to the financial statements are an integral part of this statement.

YELLOWSTONE COUNTY, MONTANA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022
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Current:	BUDGET			Variance with Final Budget - Positive (Negative)
General government:	<u>Original</u>	<u>Final Revised</u>	<u>Actual</u>	
County commissioners	\$ 472,169	\$ 472,169	\$ 461,720	\$ 10,449
Elections	479,900	479,900	471,013	8,887
Clerk & Recorder	855,479	855,679	730,645	125,034
Treasurer, Auditor, Finance	2,608,986	2,608,986	2,381,647	227,339
Information technology	1,301,440	1,301,440	1,142,947	158,493
Building maintenance	1,073,811	1,073,811	963,616	110,195
Leases	384,192	384,192	356,727	27,465
Other	5,713,001	4,928,401	4,335,643	592,758
Public safety:				
Disaster and Emergency, Rural Fire	492,782	600,171	466,395	133,776
Juvenile detention	629,910	629,910	629,910	0
Jail alternative programs	145,000	296,299	262,567	33,732
Public works	68,633	98,633	47,792	50,841
Public health	316,300	316,300	226,016	90,284
Social and economic services				
Youth shelter	314,981	314,981	314,981	0
Rent assistance program	137,500	137,500	137,500	0
Other	258,400	755,000	743,688	11,312
Conservation of natural resources	27,020	27,020	27,020	0
Community development	582,260	626,213	586,336	39,877
Capital outlay	174,750	377,444	96,404	281,040
Total expenditures	16,036,514	16,284,049	14,382,567	1,901,482
Excess (deficiency) of revenues over (under) expenditures	3,217,474	3,962,014	5,940,131	1,978,117
OTHER FINANCING SOURCES (USES):				
Interfund transfers in	1,272,140	1,302,400	1,103,972	(198,428)
Interfund transfers out	(4,882,739)	(5,657,739)	(5,561,048)	96,691
Total other financing sources (uses)	(3,610,599)	(4,355,339)	(4,457,076)	(101,737)
Net change in fund balances	(\$393,125)	(\$393,325)	1,483,055	\$1,876,380
Fund balance July 1, 2021			7,414,008	
Fund balance June 30, 2022			\$8,897,063	

The notes to the financial statements are an integral part of this statement.

YELLOWSTONE COUNTY, MONTANA
MAJOR SPECIAL REVENUE FUNDS - ROAD, PROPERTY and LIABILITY INSURANCE, COVID-19, AND PUBLIC SAFETY FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Road Fund				Property and Liability Insurance Fund				COVID-19 Fund				Public Safety Fund			
	BUDGET		Actual	Variance with Final Budget - Positive (Negative)	BUDGET		Actual	Variance with Final Budget - Positive (Negative)	BUDGET		Actual	Variance with Final Budget - Positive (Negative)	BUDGET		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final Revised			Original	Final Revised			Original	Final Revised			Original	Final Revised		
REVENUES:																
Taxes	\$6,938,365	\$6,938,365	\$7,105,182	\$166,817	\$740,934	\$740,934	\$733,803	(\$7,131)	\$0	\$0	\$0	\$0	\$11,408,784	\$11,408,784	\$11,481,829	\$73,045
Licenses and permits	20,300	20,300	49,290	28,990	0	0	0	0	0	0	0	0	5,369,800	5,369,800	6,169,096	799,296
Intergovernmental	3,145,669	3,145,669	3,213,973	68,304	38,731	38,731	38,731	0	15,665,000	15,665,000	2,253,756	(13,411,244)	392,885	645,125	611,776	(33,349)
Fines and forfeitures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,580	2,580
Charges for services	197,000	197,000	192,358	(4,642)	513,803	513,803	513,804	1	0	0	0	0	4,942,525	4,942,525	4,273,837	(668,688)
Other	600	600	17,103	16,503	6,000	6,000	(24,614)	(30,614)	0	0	0	0	14,000	14,000	62,678	48,678
Total revenues	10,301,934	10,301,934	10,577,906	275,972	1,299,468	1,299,468	1,261,724	(37,744)	15,665,000	15,665,000	2,253,756	(13,411,244)	22,127,994	22,380,234	22,601,796	221,562
EXPENDITURES:																
Current:																
General government	0	0	0	0	2,303,145	2,303,145	1,806,229	496,916	0	0	0	0	0	0	0	0
Public safety	0	0	0	0	0	0	0	0	0	0	0	0	24,506,063	24,731,333	23,174,164	1,557,169
Public works	11,374,533	11,059,533	10,323,620	735,913	0	0	0	0	0	0	0	0	0	0	0	0
Public health	0	0	0	0	0	0	0	0	1,750,000	1,750,000	1,515,823	234,177	100,419	105,419	86,078	19,341
Capital outlay	632,927	347,927	292,972	54,955	0	0	0	0	13,915,000	13,915,000	737,933	13,177,067	638,254	660,224	482,627	177,597
Total expenditures	12,007,460	11,407,460	10,616,592	790,868	2,303,145	2,303,145	1,806,229	496,916	15,665,000	15,665,000	2,253,756	13,411,244	25,244,736	25,496,976	23,742,869	1,754,107
Excess (deficiency) of revenues over (under) expenditures	(1,705,526)	(1,105,526)	(38,686)	1,066,840	(1,003,677)	(1,003,677)	(544,505)	459,172	0	0	0	0	(3,116,742)	(3,116,742)	(1,141,073)	1,975,669
OTHER FINANCING SOURCES (USES):																
Interfund transfers in	228,960	228,960	220,482	(8,478)	29,256	29,256	27,878	(1,378)	0	0	0	0	1,238,610	1,238,610	1,075,090	(163,520)
Interfund transfers out	(557,389)	(1,157,389)	(1,157,389)	0	0	0	0	0	0	0	0	0	(1,325,917)	(1,325,917)	(1,325,917)	0
Gain on disposal of assets	0	0	24,009	(24,009)	0	0	0	0	0	0	0	0	0	0	2,730	(2,730)
Total other financing sources (uses)	(328,429)	(928,429)	(912,898)	(32,487)	29,256	29,256	27,878	(1,378)	0	0	0	0	(87,307)	(87,307)	(248,097)	(166,250)
Net change in fund balances	(\$2,033,955)	(\$2,033,955)	(951,584)	\$1,034,353	(\$974,421)	(\$974,421)	(516,627)	\$457,794	\$0	\$0	0	\$0	(\$3,204,049)	(\$3,204,049)	(1,389,170)	\$1,809,419
Fund balance July 1, 2021			6,234,356				1,670,611				0				11,131,899	
Fund balance June 30, 2022			\$5,282,772				\$1,153,984				\$0				\$9,742,729	

The notes to the financial statements are an integral part of this statement.

YELLOWSTONE COUNTY, MONTANA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2022
(Page 1 of 2)

	Business-Type Activities Enterprise Funds			Governmental Activities -
	Refuse Disposal Fund	METRA Fund	Total	Internal Service Funds
<u>ASSETS AND DEFERRED OUTFLOWS</u>				
CURRENT ASSETS:				
Cash and demand investments, pooled	\$316,524	\$5,091,257	\$5,407,781	\$10,919,052
Cash investments, pooled	162,546	2,567,747	2,730,293	5,388,881
Restricted cash and demand investments held in trust, nonpooled	0	2,805,171	2,805,171	0
Receivables (net of allowance for uncollectibles):				
Property taxes	0	47,368	47,368	0
Accounts	0	93,048	93,048	0
Assessments	44,673	0	44,673	0
Accrued interest	0	2,816	2,816	13,147
Prepaid expenses	0	177,800	177,800	45,822
Inventories	0	50,141	50,141	0
Total current assets	523,743	10,835,348	11,359,091	16,366,902
NONCURRENT ASSETS:				
Capital assets:				
Land	0	357,388	357,388	0
Buildings	0	55,945,095	55,945,095	0
Improvements other than buildings	0	8,304,588	8,304,588	0
Equipment and vehicles	0	2,982,533	2,982,533	660,131
Construction in progress	0	190,726	190,726	0
Accumulated depreciation	0	(32,123,139)	(32,123,139)	(395,998)
Total capital assets (net of accumulated depreciation)	0	35,657,191	35,657,191	264,133
DEFERRED OUTFLOWS	0	497,982	497,982	0
Total assets and deferred outflows	\$523,743	\$46,990,521	\$47,514,264	\$16,631,035

The notes to the financial statements are an integral part of this statement.

YELLOWSTONE COUNTY, MONTANA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2022
(Page 2 of 2)

	Business-Type Activities Enterprise Funds			Governmental Activities -
	Refuse Disposal Fund	METRA Fund	Total	Internal Service Funds
	<u>LIABILITIES AND DEFERRED INFLOWS</u>			
CURRENT LIABILITIES:				
Accounts payable	\$268	\$246,277	\$246,545	\$12,414
Accrued liabilities	0	507,249	507,249	765,984
Accrued compensated absences	0	46,922	46,922	4,314
Total current liabilities	268	800,448	800,716	782,712
CURRENT LIABILITIES PAYABLE FROM RESTRICTED CASH:				
Unearned event revenue	0	336,737	336,737	0
Deposits	0	2,468,435	2,468,435	0
Total current liabilities payable from restricted cash	0	2,805,172	2,805,172	0
NONCURRENT LIABILITIES:				
Accrued compensated absences	0	140,764	140,764	12,942
OPEB implicit rate subsidy	0	262,905	262,905	0
Net Pension Liability	0	1,953,792	1,953,792	0
Total noncurrent liabilities	0	2,357,461	2,357,461	12,942
Total liabilities	268	5,963,081	5,963,349	795,654
DEFERRED INFLOWS	0	970,821	970,821	0
<u>NET POSITION</u>				
Net investment in capital assets	0	35,657,191	35,657,191	264,133
Unrestricted	523,475	4,399,428	4,922,903	15,571,248
Total net position	523,475	40,056,619	40,580,094	15,835,381
Total liabilities, deferred inflows and net position	\$523,743	\$46,990,521	\$47,514,264	\$16,631,035

The notes to the financial statements are an integral part of this statement.

YELLOWSTONE COUNTY, MONTANA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Business-Type Activities - Enterprise Funds			Governmental Activities -
	Refuse Disposal Fund	METRA Fund	Total	Internal Service Funds
OPERATING REVENUES:				
Charge for services and use of facilities	\$ 415,081	\$ 6,765,787	\$ 7,180,868	\$ 984,024
Intergovernmental	0	0	0	12,417
Health insurance premiums	0	0	0	7,625,669
Total operating revenues	415,081	6,765,787	7,180,868	8,622,110
OPERATING EXPENSES:				
Salaries and benefits	0	3,463,872	3,463,872	385,588
Supplies	0	578,479	578,479	22,024
Contracted services	300,808	3,457,889	3,758,697	555,817
Health claims	0	0	0	7,721,851
Stop-loss insurance and administration	0	0	0	208,999
Awards	0	89,295	89,295	0
Depreciation	0	1,660,678	1,660,678	119,134
Total operating expenses	300,808	9,250,213	9,551,021	9,013,413
Operating income (loss)	114,273	(2,484,426)	(2,370,153)	(391,303)
NONOPERATING REVENUES (EXPENSES):				
Taxes	0	3,532,904	3,532,904	0
Intergovernmental revenue	0	260,914	260,914	0
Interest revenue (expense)	0	(38,204)	(38,204)	(181,657)
Other revenue	0	68,167	68,167	1,947
Total nonoperating revenues (expenses)	0	3,823,781	3,823,781	(179,710)
Income (loss) before transfers	114,273	1,339,355	1,453,628	(571,013)
Transfer in from other funds	0	325,000	325,000	2,431,570
Transfer out to other funds	(60,000)	(402,532)	(462,532)	0
Gain/Loss on disposal of fixed assets	0	3,636	3,636	0
Change in net position	54,273	1,265,459	1,319,732	1,860,557
Net position July 1, 2021	469,202	38,791,160	39,260,362	13,974,824
Net position June 30, 2022	\$ 523,475	\$ 40,056,619	\$ 40,580,094	\$ 15,835,381

The notes to the financial statements are an integral part of this statement.

YELLOWSTONE COUNTY, MONTANA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022
(Page 1 of 2)

	Business-type Activities - Enterprise Funds			Governmental
	Refuse Disposal	METRA	Total	Internal
	Fund	Fund		Service Funds
<u>Cash flows from operating activities:</u>				
Cash received from users	\$ 404,386	\$ 7,489,453	\$ 7,893,839	\$ 996,441
Cash received from health insurance premiums	0	0	0	7,734,082
Cash paid to other suppliers for goods or services	(301,707)	(4,143,293)	(4,445,000)	(543,678)
Cash paid to employees for services	0	(3,025,050)	(3,025,050)	(380,424)
Cash paid for health claims	0	0	0	(7,985,851)
Cash paid for stop-loss insurance and administration	0	0	0	(208,999)
Net cash provided (used) by operating activities	102,679	321,110	423,789	(388,429)
<u>Cash flows from noncapital financing activities:</u>				
Cash received from taxes, licenses, permits, and intergovernmental revenue	0	3,630,623	3,630,623	0
Cash received from interfund transfer	0	325,000	325,000	2,431,570
Cash transferred to other funds for services	0	(402,532)	(402,532)	0
Cash transferred to Blight Abatement	(60,000)	0	(60,000)	0
Cash received from other revenues	0	68,167	68,167	0
Net cash provided (used) by noncapital financing activities	(60,000)	3,621,258	3,561,258	2,431,570
<u>Cash flows from capital and related financing activities:</u>				
Gain on sale of fixed assets	0	3,636	3,636	0
Acquisition of capital assets	0	(909,514)	(909,514)	(156,624)
Net cash used for capital and related financing activities	0	(905,878)	(905,878)	(156,624)
<u>Cash flows from investing activities:</u>				
Deposits into cash investments	(109,929)	(1,911,534)	(2,021,463)	(3,634,510)
Interest received on investments	0	(40,335)	(40,335)	(190,761)
Net cash provided (used) by investing activities	(109,929)	(1,951,869)	(2,061,798)	(3,825,271)
Net increase (decrease) in cash and demand investments	(67,250)	1,084,621	1,017,371	(1,938,754)
Cash and demand investments, and restricted cash, July 1, 2021	383,774	6,811,807	7,195,581	12,857,806
Cash and demand investments, and restricted cash, June 30, 2022	\$ 316,524	\$ 7,896,428	\$ 8,212,952	\$ 10,919,052
<u>Presented in Statement of Net Position as follows:</u>				
Cash and demand investments, pooled	\$ 316,524	\$ 5,091,257	\$ 5,407,781	
Restricted cash held in trust, nonpooled	0	2,805,171	2,805,171	
Cash and demand investments, and restricted cash, June 30, 2022	\$ 316,524	\$ 7,896,428	\$ 8,212,952	

The notes to the financial statements are an integral part of this statement.

YELLOWSTONE COUNTY, MONTANA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022
(Page 2 of 2)

	Business-type Activities - Enterprise Funds			Governmental
	Refuse Disposal	METRA	Total	Internal
	Fund	Fund		Service Funds
Noncash transactions:				
Net Pension Liability	\$ 0	\$ (825,892)	\$ (825,892)	\$ 0
OPEB Liability	\$ 0	\$ 20,334	\$ 20,334	\$ 0

Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities

Operating income (loss)	\$ 114,273	\$ (2,484,426)	\$ (2,370,153)	\$ (391,303)
Adjustments to reconcile operating income (loss) to net cash from operating activities:				
Depreciation expense	0	1,660,678	1,660,678	119,134
(Increase) decrease in assets:				
Accounts receivable	0	19,050	19,050	108,645
Delinquent assessments receivable	(10,695)	0	(10,695)	0
Prepaid expenses	0	(91,844)	(91,844)	23,910
Inventories	0	(5,855)	(5,855)	0
Increase (decrease) in liabilities:				
Accounts payable	(899)	80,069	79,170	10,163
Accrued liabilities	0	230,881	230,881	(258,746)
Unearned premiums	0	0	0	(232)
Unearned event revenue	0	(1,623,513)	(1,623,513)	0
Deposits	0	2,328,131	2,328,131	0
Net Pension Liability	0	0	0	0
NPL/ OPEB Liability	0	207,939	207,939	0
Total adjustments	(11,594)	2,805,536	2,793,942	2,874
Net cash provided (used) by operating activities	\$ 102,679	\$ 321,110	\$ 423,789	\$ (388,429)

The notes to the financial statements are an integral part of this statement.

**YELLOWSTONE COUNTY, MONTANA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2022**

	CUSTODIAL FUNDS		Total Fiduciary Funds
	Investment Trust Fund	Other Custodial Funds	
<u>ASSETS</u>			
Cash and demand investments, pooled	\$ 70,090,808	\$ 4,699,720	\$ 74,790,528
Cash investments, pooled	34,284,947	2,413,460	36,698,407
Restricted cash and demand investments held in trust, nonpooled	0	48,234	48,234
Restricted cash investments for capital improvements, nonpooled	0	1,502,512	1,502,512
Restricted cash investments for debt service, nonpooled	0	22,141,439	22,141,439
Receivables:			
Property taxes	0	3,551,382	3,551,382
Delinquent assessments	0	529,071	529,071
Accrued interest	95,503	11,894	107,397
Total assets	\$ 104,471,258	\$ 34,897,712	\$ 139,368,970
<u>LIABILITIES</u>			
Accounts payable	\$0	\$ 80,899	\$ 80,899
Total liabilities	0	80,899	80,899
<u>NET POSITION</u>			
Restricted for:			
Pool participants	104,471,258	0	104,471,258
Individuals, organizations, and other governments	0	34,816,813	34,816,813
Total Net Position	\$ 104,471,258	\$ 34,816,813	\$ 139,288,071

The notes to the financial statements are an integral part of this statement.

**YELLOWSTONE COUNTY, MONTANA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
EXTERNAL INVESTMENT TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2022**

	CUSTODIAL FUNDS	
	Investment Trust Fund	Other Custodial Funds
<u>ADDITIONS:</u>		
Contributions to pooled investments	\$787,518,651	\$ 0
Property Taxes/Assessments	0	58,198,473
Miscellaneous	0	323,617,104
Interest and investment income	(1,467,206)	928
Total additions	\$786,051,445	\$ 381,816,505
<u>DEDUCTIONS</u>		
Distributions from pooled investments	(793,292,739)	0
Investment administrative expenses	(3,405)	0
Payments to outside sources	0	(384,542,865)
Total deductions	(793,296,144)	(384,542,865)
Change in net position	(7,244,699)	(2,726,360)
Net position held in trust for pool participants, July 1, 2021	111,715,957	37,543,173
Net position held in trust for pool participants, June 30, 2022	\$104,471,258	\$ 34,816,813

The notes to the financial statements are an integral part of this statement.