

YELLOWSTONE COUNTY, MONTANA
STATEMENT OF NET POSITION
JUNE 30, 2021

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<u>ASSETS AND DEFERRED OUTFLOWS</u>	Primary Government		
	Governmental Activities	Business-type Activities	Total
<u>Current Assets</u>			
Cash and demand investments, pooled	\$ 94,538,650	\$ 5,190,252	\$ 99,728,902
Cash investments, pooled	12,891,707	708,830	13,600,538
Restricted cash and demand investments held in trust, nonpooled	0	2,005,329	2,005,329
Receivables (net of allowance for uncollectibles):			
Property taxes	663,889	42,302	706,191
Accounts	2,116,448	112,098	2,228,546
Delinquent assessments	48,208	33,978	82,186
Assessments	108,589	0	108,589
Accrued interest	17,282	686	17,968
Prepaid expenses	283,885	85,956	369,841
Inventories	315,835	44,286	360,121
Total current assets	110,984,493	8,223,717	119,208,210
<u>Noncurrent Assets</u>			
Assessments receivable, net of allowance	633,330	0	633,330
Total noncurrent assets	633,330	0	633,330
Capital assets (net of accumulated depreciation):			
Land	3,638,346	357,388	3,995,734
Buildings	33,298,216	29,656,349	62,954,565
Improvements other than buildings	1,594,009	2,812,621	4,406,630
Equipment and vehicles	8,780,233	1,165,641	9,945,874
Infrastructure	40,015,693	0	40,015,693
Construction in progress	235,443	2,328,181	2,563,624
Total capital assets (net of accumulated depreciation)	87,561,940	36,320,180	123,882,120
DEFERRED OUTFLOWS	11,054,702	640,264	11,694,966
TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 210,234,465	\$ 45,184,161	\$ 255,418,626

The notes to the financial statements are an integral part of this statement.

YELLOWSTONE COUNTY, MONTANA
STATEMENT OF NET POSITION
JUNE 30, 2021

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	Primary Government		
	Governmental Activities	Business-type Activities	Total
<u>LIABILITIES AND DEFERRED INFLOWS</u>			
<u>Current Liabilities</u>			
Accounts payable	\$ 1,417,592	\$ 67,449	\$ 1,485,041
Accrued liabilities	3,428,601	230,976	3,659,577
Accrued compensated absences	638,982	61,207	700,189
Unearned premiums	232	0	232
Notes payable	58,209	0	58,209
General obligation bonds	595,000	0	595,000
Special assessment debt with governmental commitment	14,000	0	14,000
Liabilities payable from restricted assets:			
Unearned advertising and event revenue	0	1,960,250	1,960,250
Deferred Revenue	15,665,317	0	15,665,317
Deposits	3,000	140,306	143,306
Due to other taxing districts	198,003	0	198,003
Total current liabilities	22,018,936	2,460,188	24,479,124
<u>Noncurrent Liabilities</u>			
Notes payable	367,120	0	367,120
Long-term liability for accrued compensated absences	1,934,610	183,619	2,118,229
General obligation bonds	7,655,000	0	7,655,000
Special assessment debt with governmental commitment	451,000	0	451,000
OPEB liability	2,780,546	242,571	3,023,117
Net pension liability	33,499,134	2,779,684	36,278,818
Total noncurrent liabilities	46,687,410	3,205,874	49,893,284
TOTAL LIABILITIES	68,706,346	5,666,062	74,372,408
DEFERRED INFLOWS	4,193,094	257,737	4,450,831
<u>NET POSITION</u>			
Net investment in capital assets	78,886,611	36,320,180	115,206,791
Restricted net position	14,776,851	0	14,776,851
Unrestricted	43,671,563	2,940,182	46,611,745
TOTAL NET POSITION	\$ 137,335,025	\$ 39,260,362	\$ 176,595,387

The notes to the financial statements are an integral part of this statement.

**YELLOWSTONE COUNTY, MONTANA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2021**

	MAJOR FUNDS							Other Nonmajor Governmental Funds	Total Governmental Funds
	General	Road	Property & Liability Insurance Fund	COVID-19 Fund	Public Safety Fund	R.S.I.D. Bond Fund	Capital Improvement Fund		
ASSETS									
Cash and demand investments, pooled	\$6,290,033	\$5,718,285	\$2,204,226	\$13,776,496	\$10,529,746	\$94,053	\$30,584,709	\$12,483,296	\$81,680,844
Cash investments, pooled	826,070	784,003	300,174	1,888,821	1,443,677	12,831	4,174,746	1,707,014	11,137,336
Receivables (net of allowance for uncollectibles):									
Property taxes	196,145	79,347	2,895	0	141,986	0	0	243,516	663,889
Accounts	574,054	2,274	87	0	509,868	0	1,996	919,524	2,007,803
Delinquent assessments	0	0	0	0	0	3,609	0	44,599	48,208
Assessments	0	0	0	0	0	741,919	0	0	741,919
Accrued interest	8,971	0	503	0	0	16	4,583	1,112	15,185
Due from other funds	394,464	0	0	0	0	0	0	0	394,464
Prepaid expenses	156,000	1,618	0	0	15,733	0	33,750	7,052	214,153
Inventories	71,374	191,664	0	0	0	0	0	52,797	315,835
Total assets	\$8,517,111	\$6,777,191	\$2,507,885	\$15,665,317	\$12,641,010	\$852,428	\$34,799,784	\$15,458,910	\$97,219,636
LIABILITIES:									
Accounts payable	\$402,343	\$263,838	\$41,235	\$0	\$372,304	\$0	\$20,246	\$315,375	\$1,415,341
Accrued liabilities	504,615	196,650	793,144	0	994,821	0	0	429,936	2,919,166
Due to other funds	0	0	0	0	0	267,583	0	126,881	394,464
Deferred Revenue	0	0	0	15,665,317	0	0	0	0	15,665,317
Deposits	0	3,000	0	0	0	0	0	0	3,000
Due to other taxing districts	0	0	0	0	0	0	0	198,003	198,003
Total liabilities	906,958	463,488	834,379	15,665,317	1,367,125	267,583	20,246	1,070,195	20,595,291
DEFERRED INFLOW OF RESOURCES:									
Uncollected tax revenue	196,145	79,347	2,895	0	141,986	429,307	0	288,115	1,137,795
Total deferred inflow of resources	196,145	79,347	2,895	0	141,986	429,307	0	288,115	1,137,795
FUND BALANCE:									
Nonspendable	227,374	193,282	0	0	15,733	0	33,750	59,849	529,988
Restricted	0	6,041,074	0	0	0	155,538	0	7,931,548	14,128,160
Committed	85,771	0	696,191	0	7,912,121	0	0	4,195,853	12,889,936
Assigned	775,747	0	974,420	0	3,204,045	0	34,745,788	1,913,350	41,613,350
Unassigned	6,325,116	0	0	0	0	0	0	0	6,325,116
Total fund balance	7,414,008	6,234,356	1,670,611	0	11,131,899	155,538	34,779,538	14,100,600	75,486,550
Total liabilities, deferred inflows and fund balance	\$8,517,111	\$6,777,191	\$2,507,885	\$15,665,317	\$12,641,010	\$852,428	\$34,799,784	\$15,458,910	\$97,219,636

The notes to the financial statements are an integral part of this statement.

**YELLOWSTONE COUNTY
RECONCILIATION OF BALANCE SHEET FUND BALANCE
TO NET POSITION OF GOVERNMENTAL ACTIVITIES
JUNE 30, 2021**

Fund Balance June 30, 2021, governmental funds	\$ 75,486,550
Net position of internal service funds as of June 30, 2021, are included as general governmental functions since they are primarily related to that function.	13,974,824
Net capital assets of internal service funds included above	(226,643)
Uncollected tax revenues are not available to pay for current period expenditures and, therefore, are deferred on the fund statements	1,137,795
Long-term portion of compensated absences is not anticipated to be expended in the current period	(1,923,258)
Long-term debt previously recognized as revenue in prior periods	(9,140,329)
Accrued interest payable on long-term debt	(117,782)
Net capital assets	87,561,940
Other post employment benefits- OPEB Liability	(2,780,546)
Net Pension Liability	(33,499,134)
Deferred Outflow of Resources - Pension & OPEB	11,054,702
Deferred Inflow of Resources - Pension & OPEB	(4,193,094)
Net Position of governmental activities, June 30, 2021	<u>\$ 137,335,025</u>

The notes to the financial statements are an integral part of this statement.

YELLOWSTONE COUNTY, MONTANA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	MAJOR FUNDS								Total Governmental Funds
	General	Road	Property and Liability Insurance Fund	COVID-19 Fund	Public Safety Fund	RSID Bond Fund	Capital Improvement Fund	Nonmajor Governmental Funds	
REVENUES:									
Taxes	\$15,760,692	\$6,810,776	\$210,702	\$0	\$11,129,304	\$0	\$0	\$19,384,914	\$53,296,388
Special assessments	0	0	0	0	0	179,196	0	1,310,691	1,489,887
Licenses and permits	68,380	38,027	0	0	5,866,140	0	0	450,000	6,422,547
Intergovernmental	1,979,222	3,099,523	38,009	4,534,201	511,758	0	0	2,756,611	12,919,324
Fines and forfeitures	567,221	0	0	0	1,050	0	0	35,391	603,662
Charges for services	2,027,427	247,879	498,838	0	5,814,796	0	30,524	2,049,683	10,669,147
Other	1,553,885	5,437	819	0	138,286	44	36,465	96,452	1,831,388
Total revenues	21,956,827	10,201,642	748,368	4,534,201	23,461,334	179,240	66,989	26,083,742	87,232,343
EXPENDITURES:									
Current:									
General government	11,330,832	0	1,315,331	0	0	0	0	193,088	12,839,251
Public safety	1,357,002	0	0	0	18,042,211	0	0	7,569,247	26,968,460
Public works	48,407	9,180,287	0	0	0	19,138	0	2,362,709	11,610,541
Public health	214,848	0	0	4,534,201	65,092	0	0	4,296,635	9,110,776
Social and economic services	1,340,319	0	0	0	0	0	0	2,019,563	3,359,882
Culture and recreation	0	0	0	0	0	0	0	1,913,519	1,913,519
Conservation of natural resources	0	0	0	0	0	0	0	117,935	117,935
Community development	627,535	0	0	0	0	0	0	32,896	660,431
Capital outlay	188,126	51,984	0	0	1,170,766	0	1,392,682	802,542	3,606,100
Debt service:									
Principal	0	0	0	0	0	95,000	0	971,842	1,066,842
Interest	0	0	0	0	0	41,811	0	253,204	295,015
Total expenditures	15,107,069	9,232,271	1,315,331	4,534,201	19,278,069	155,949	1,392,682	20,533,180	71,548,752
Excess (deficiency) of revenues over (under) expenditures	6,849,758	969,371	(566,963)	0	4,183,265	23,291	(1,325,693)	5,550,562	15,683,591
OTHER FINANCING SOURCES (USES):									
Interfund transfers in	1,213,030	211,908	26,527	0	1,013,918	(27,157)	11,295,000	2,087,219	15,820,445
Interfund transfers out	(8,198,435)	(80,000)	0	0	(5,321,896)	0	0	(5,891,904)	(19,492,235)
Total other financing sources (uses)	(6,985,405)	131,908	26,527	0	(4,307,978)	(27,157)	11,295,000	(3,804,685)	(3,671,790)
Net change in fund balances	(135,647)	1,101,279	(540,436)	0	(124,713)	(3,866)	9,969,307	1,745,877	12,011,801
Fund balance July 1, 2020	7,549,655	5,133,077	2,211,047	0	11,256,612	159,404	24,810,231	12,354,723	63,474,749
Fund balance June 30, 2021	\$7,414,008	\$6,234,356	\$1,670,611	\$0	\$11,131,899	\$155,538	\$34,779,538	\$14,100,600	\$75,486,550

The notes to the financial statements are an integral part of this statement.

**YELLOWSTONE COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2021**

Net change in fund balances - total governmental funds	\$ 12,011,801
Change in net position of internal service funds are included as general governmental functions since they are primarily related to that function.	3,695,319
Capital Assets:	
Governmental funds report capital outlays as expenditures. However in the statement of activities the cost of those assets is allocated over their useful lives and reported as depreciation expense.	
Acquisition of capital assets	9,167,723
Depreciation expense	(7,816,484)
Gain (loss) on disposal, Trade-in	(174,928)
(Decrease) increase in property tax and special assessment receivables that may not be available in the current period	(1,152,285)
Increase in the long-term portion of compensated absences that is not anticipated to be expended in the current period	(154,476)
Change in net long-term debt (notes, bonds). Repayment or the issuance of debt has no impact on net assets. Governmental funds report repayment of debt as an expenditure and the issuance of debt as revenue.	1,066,842
Change in accrued interest payable	8,936
Change in other post employment benefits	42,680
Change in Pension Expense	(1,948,164)
Change in net position in governmental activities	<u>\$ 14,746,964</u>

The notes to the financial statements are an integral part of this statement.

**YELLOWSTONE COUNTY, MONTANA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021
(Page 1 of 2)**

	BUDGET		<u>Actual</u>	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final Revised</u>		
REVENUES:				
Taxes:				
Real estate property taxes	\$ 15,272,381	\$ 15,272,381	\$ 15,335,142	\$62,761
Personal property taxes	188,160	188,160	232,870	44,710
Mobile homes, penalty and interest, other	119,270	119,270	192,680	73,410
Licenses and permits	46,300	46,300	68,380	22,080
Intergovernmental:				
Grants	237,807	1,326,406	1,225,288	(101,118)
State entitlement and other	758,597	758,597	753,934	(4,663)
Fines and forfeitures, justice court	615,000	615,000	567,221	(47,779)
Charges for services:				
Clerk & Recorder	975,000	975,000	1,607,162	632,162
Miscellaneous	297,060	297,060	420,265	123,205
Other:				
Interest on investments	128,000	128,000	65,671	(62,329)
On-Behalf Revenue	0	0	1,105,002	1,105,002
Miscellaneous	12,000	258,316	383,212	124,896
Total revenues	\$ 18,649,575	\$ 19,984,490	\$ 21,956,827	\$ 1,972,337

The notes to the financial statements are an integral part of this statement.

YELLOWSTONE COUNTY, MONTANA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021
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Current:	BUDGET			Variance with Final Budget - Positive (Negative)
General government:	<u>Original</u>	<u>Final Revised</u>	<u>Actual</u>	
County commissioners	\$ 460,271	\$ 460,271	\$ 444,770	\$ 15,501
Elections	489,492	660,788	523,433	137,355
Clerk & Recorder	834,512	841,922	754,704	87,218
Treasurer, Auditor, Finance	2,390,798	2,402,169	2,337,963	64,206
Information technology	1,311,882	1,317,062	1,125,819	191,243
Building maintenance	845,299	846,534	663,974	182,560
Other	6,471,045	6,452,610	5,480,169	972,441
Public safety:				
Disaster and Emergency, Rural Fire	482,133	625,629	458,304	167,325
Juvenile detention	617,559	617,559	617,559	0
Jail alternative programs	127,000	333,552	281,139	52,413
Public works	67,098	67,098	48,407	18,691
Public health	258,500	258,500	214,848	43,652
Social and economic services				
Youth shelter	308,805	308,805	308,805	0
Rent assistance program	141,500	141,500	137,500	4,000
Other	259,950	919,002	894,014	24,988
Conservation of natural resources	27,020	27,020	0	27,020
Community development	562,524	627,535	627,535	0
Capital outlay	142,275	279,793	188,126	91,667
Total expenditures	15,797,663	17,187,349	15,107,069	2,080,280
Excess (deficiency) of revenues over (under) expenditures	2,851,912	2,797,141	6,849,758	4,052,617
OTHER FINANCING SOURCES (USES):				
Interfund transfers in	1,365,422	1,399,583	1,213,030	(186,553)
Interfund transfers out	(4,591,570)	(9,342,328)	(8,198,435)	1,143,893
Total other financing sources (uses)	(3,226,148)	(7,942,745)	(6,985,405)	957,340
Net change in fund balances	(\$374,236)	(\$5,145,604)	(135,647)	\$5,009,957
Fund balance July 1, 2020			7,549,655	
Fund balance June 30, 2021			\$7,414,008	

The notes to the financial statements are an integral part of this statement.

YELLOWSTONE COUNTY, MONTANA
MAJOR SPECIAL REVENUE FUNDS - ROAD, PROPERTY and LIABILITY INSURANCE, COVID-19, AND PUBLIC SAFETY FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Road Fund				Property and Liability Insurance Fund				COVID-19 Fund				Public Safety Fund			
	BUDGET		Actual	Variance with Final Budget - Positive (Negative)	BUDGET		Actual	Variance with Final Budget - Positive (Negative)	BUDGET		Actual	Variance with Final Budget - Positive (Negative)	BUDGET		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final Revised			Original	Final Revised			Original	Final Revised			Original	Final Revised		
REVENUES:																
Taxes	\$6,720,417	\$6,720,417	\$6,810,776	\$90,359	\$200,432	\$200,432	\$210,702	\$10,270	\$0	\$0	\$0	\$0	\$11,008,316	\$11,008,316	\$11,129,304	\$120,988
Licenses and permits	18,300	18,300	38,027	19,727	0	0	0	0	0	0	0	0	5,264,800	5,014,800	5,866,140	851,340
Intergovernmental	2,858,536	2,858,536	3,099,523	240,987	38,009	38,009	38,009	0	126,000	4,626,000	4,534,201	(91,799)	386,652	616,542	511,758	(104,784)
Charges for services	196,000	196,000	247,879	51,879	498,838	498,838	498,838	0	0	0	0	0	4,617,800	4,617,800	5,814,796	1,196,996
Other	600	600	5,437	4,837	9,600	9,600	819	(8,781)	0	0	0	0	14,000	14,000	138,286	124,286
Total revenues	9,793,853	9,793,853	10,201,642	407,789	746,879	746,879	748,368	1,489	126,000	4,626,000	4,534,201	(91,799)	21,291,568	21,271,458	23,461,334	2,189,876
EXPENDITURES:																
Current:																
General government	0	0	0	0	2,534,780	2,534,780	1,315,331	1,219,449	0	0	0	0	0	0	0	0
Public safety	0	0	0	0	0	0	0	0	0	0	0	0	24,319,511	23,034,014	18,042,211	4,991,803
Public works	11,231,675	11,179,675	9,180,287	1,999,388	0	0	0	0	0	0	0	0	0	0	0	0
Public health	0	0	0	0	0	0	0	0	126,000	4,626,000	4,534,201	91,799	83,514	88,514	65,092	23,422
Capital outlay	50,000	102,000	51,984	50,016	0	0	0	0	0	0	0	0	409,600	1,968,511	1,170,766	797,745
Total expenditures	11,281,675	11,281,675	9,232,271	2,049,404	2,534,780	2,534,780	1,315,331	1,219,449	126,000	4,626,000	4,534,201	91,799	24,812,625	25,091,039	19,278,069	5,812,970
Excess (deficiency) of revenues over (under) expenditures	(1,487,822)	(1,487,822)	969,371	2,457,193	(1,787,901)	(1,787,901)	(566,963)	1,220,938	0	0	0	0	(3,521,057)	(3,819,581)	4,183,265	8,002,846
OTHER FINANCING SOURCES (USES):																
Interfund transfers in	228,960	228,960	211,908	(17,052)	29,256	29,256	26,527	(2,729)	0	0	0	0	1,885,890	1,885,890	1,013,918	(871,972)
Interfund transfers out	(54,656)	(54,656)	(80,000)	(25,344)	0	0	0	0	0	0	0	0	(1,321,896)	(5,321,896)	(5,321,896)	0
Total other financing sources (uses)	174,304	174,304	131,908	(42,396)	29,256	29,256	26,527	(2,729)	0	0	0	0	563,994	(3,436,006)	(4,307,978)	(871,972)
Net change in fund balances	(\$1,313,518)	(\$1,313,518)	1,101,279	\$2,414,797	(\$1,758,645)	(\$1,758,645)	(540,436)	\$1,218,209	\$0	\$0	0	\$0	(\$2,957,063)	(\$7,255,587)	(124,713)	\$7,130,874
Fund balance July 1, 2020			5,133,077				2,211,047				0				11,256,612	
Fund balance June 30, 2021			\$6,234,356				\$1,670,611				\$0				\$11,131,899	

The notes to the financial statements are an integral part of this statement.

YELLOWSTONE COUNTY, MONTANA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2021
(Page 1 of 2)

	Business-Type Activities Enterprise Funds			Governmental Activities -
	Refuse Disposal Fund	METRA Fund	Total	Internal Service Funds
<u>ASSETS AND DEFERRED OUTFLOWS</u>				
CURRENT ASSETS:				
Cash and demand investments, pooled	\$383,774	\$4,806,478	\$5,190,252	\$12,857,806
Cash investments, pooled	52,617	656,213	708,830	1,754,371
Restricted cash and demand investments held in trust, nonpooled	0	2,005,329	2,005,329	0
Receivables (net of allowance for uncollectibles):				
Property taxes	0	42,302	42,302	0
Accounts	0	112,098	112,098	108,645
Assessments	33,978	0	33,978	0
Accrued interest	0	686	686	2,097
Prepaid expenses	0	85,956	85,956	69,732
Inventories	0	44,286	44,286	0
Total current assets	470,369	7,753,348	8,223,717	14,792,651
NONCURRENT ASSETS:				
Capital assets:				
Land	0	357,388	357,388	0
Buildings	0	55,370,026	55,370,026	0
Improvements other than buildings	0	6,120,990	6,120,990	0
Equipment and vehicles	0	2,872,340	2,872,340	735,175
Construction in progress	0	2,328,181	2,328,181	0
Accumulated depreciation	0	(30,728,745)	(30,728,745)	(508,532)
Total capital assets (net of accumulated depreciation)	0	36,320,180	36,320,180	226,643
DEFERRED OUTFLOWS	0	640,264	640,264	0
Total assets and deferred outflows	\$470,369	\$44,713,792	\$45,184,161	\$15,019,294

The notes to the financial statements are an integral part of this statement.

YELLOWSTONE COUNTY, MONTANA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2021
(Page 2 of 2)

	Business-Type Activities Enterprise Funds			Governmental Activities -
	Refuse Disposal	METRA	Total	Internal Service Funds
	Fund	Fund		
<u>LIABILITIES AND DEFERRED INFLOWS</u>				
CURRENT LIABILITIES:				
Accounts payable	\$1,167	\$66,282	\$67,449	\$2,251
Accrued liabilities	0	230,976	230,976	1,026,851
Accrued compensated absences	0	61,207	61,207	3,784
Unearned premiums	0	0	0	232
Total current liabilities	1,167	358,465	359,632	1,033,118
CURRENT LIABILITIES PAYABLE FROM RESTRICTED CASH:				
Unearned event revenue	0	1,960,250	1,960,250	0
Deposits	0	140,306	140,306	0
Total current liabilities payable from restricted cash	0	2,100,556	2,100,556	0
NONCURRENT LIABILITIES:				
Accrued compensated absences	0	183,619	183,619	11,352
OPEB implicit rate subsidy	0	242,571	242,571	0
Net Pension Liability	0	2,779,684	2,779,684	0
Total noncurrent liabilities	0	3,205,874	3,205,874	11,352
Total liabilities	1,167	5,664,895	5,666,062	1,044,470
DEFERRED INFLOWS	0	257,737	257,737	0
<u>NET POSITION</u>				
Net investment in capital assets	0	36,320,180	36,320,180	226,643
Unrestricted	469,202	2,470,980	2,940,182	13,748,181
Total net position	469,202	38,791,160	39,260,362	13,974,824
Total liabilities, deferred inflows and net position	\$470,369	\$44,713,792	\$45,184,161	\$15,019,294

The notes to the financial statements are an integral part of this statement.

YELLOWSTONE COUNTY, MONTANA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Business-Type Activities - Enterprise Funds			Governmental Activities -
	Refuse Disposal Fund	METRA Fund	Total	Internal Service Funds
OPERATING REVENUES:				
Charge for services and use of facilities	\$ 329,564	\$ 2,066,596	\$ 2,396,160	\$ 997,812
Intergovernmental	0	0	0	12,185
Health insurance premiums	0	0	0	7,677,127
Total operating revenues	329,564	2,066,596	2,396,160	8,687,124
OPERATING EXPENSES:				
Salaries and benefits	0	2,995,529	2,995,529	329,110
Supplies	0	696,683	696,683	38,230
Contracted services	276,167	1,758,538	2,034,705	523,415
Health claims	0	0	0	6,884,700
Stop-loss insurance and administration	0	0	0	201,006
Awards	0	42,417	42,417	0
Depreciation	0	1,529,056	1,529,056	87,808
Total operating expenses	276,167	7,022,223	7,298,390	8,064,269
Operating income (loss)	53,397	(4,955,627)	(4,902,230)	622,855
NONOPERATING REVENUES (EXPENSES):				
Taxes	0	3,355,304	3,355,304	0
Intergovernmental revenue	0	244,064	244,064	0
Interest revenue (expense)	0	(556)	(556)	11,481
Other revenue	0	29,546	29,546	1,390
Total nonoperating revenues (expenses)	0	3,628,358	3,628,358	12,871
Income (loss) before transfers	53,397	(1,327,269)	(1,273,872)	635,726
Transfer in from other funds	0	750,000	750,000	3,059,593
Transfer out to other funds	(60,000)	(77,802)	(137,802)	0
Change in net position	(6,603)	(655,071)	(661,674)	3,695,319
Net position July 1, 2020	475,805	39,446,231	39,922,036	10,279,505
Net position June 30, 2021	\$ 469,202	\$ 38,791,160	\$ 39,260,362	\$ 13,974,824

The notes to the financial statements are an integral part of this statement.

YELLOWSTONE COUNTY, MONTANA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021
(Page 1 of 2)

	Business-type Activities - Enterprise Funds			Governmental
	Refuse Disposal	METRA	Total	Internal
	Fund	Fund		Service Funds
<u>Cash flows from operating activities:</u>				
Cash received from users	\$ 328,626	\$ 1,894,163	\$ 2,222,789	\$ 1,184,997
Cash received from health insurance premiums	0	0	0	7,568,714
Cash paid to other suppliers for goods or services	(275,000)	(2,546,937)	(2,821,937)	(604,709)
Cash paid to employees for services	0	(2,747,129)	(2,747,129)	(336,935)
Cash paid for health claims	0	0	0	(7,246,983)
Cash paid for stop-loss insurance and administration	0	0	0	(201,006)
Net cash provided (used) by operating activities	53,626	(3,399,903)	(3,346,277)	364,078
<u>Cash flows from noncapital financing activities:</u>				
Cash received from taxes, licenses, permits, and intergovernmental revenue	10	3,518,402	3,518,412	0
Cash received from interfund transfer	0	750,000	750,000	2,884,593
Cash transferred to other funds for services	0	(77,802)	(77,802)	0
Cash transferred to Blight Abatement	(60,000)	0	(60,000)	0
Cash received from other revenues	0	29,546	29,546	0
Net cash provided (used) by noncapital financing activities	(59,990)	4,220,146	4,160,156	2,884,593
<u>Cash flows from capital and related financing activities:</u>				
Acquisition of capital assets	0	(2,971,875)	(2,971,875)	(182,310)
Net cash used for capital and related financing activities	0	(2,971,875)	(2,971,875)	(182,310)
<u>Cash flows from investing activities:</u>				
Deposits into cash investments	20,132	544,670	564,802	144,899
Interest received on investments	0	2,377	2,377	18,055
Net cash provided (used) by investing activities	20,132	547,047	567,179	162,954
Net increase (decrease) in cash and demand investments	13,768	(1,604,585)	(1,590,817)	3,229,315
Cash and demand investments, and restricted cash, July 1, 2020	370,006	8,416,392	8,786,398	9,628,491
Cash and demand investments, and restricted cash, June 30, 2021	\$ 383,774	\$ 6,811,807	\$ 7,195,581	\$ 12,857,806
<u>Presented in Statement of Net Position as follows:</u>				
Cash and demand investments, pooled	\$ 383,774	\$ 4,806,478	\$ 5,190,252	
Restricted cash held in trust, nonpooled	0	2,005,329	2,005,329	
Cash and demand investments, and restricted cash, June 30, 2021	\$ 383,774	\$ 6,811,807	\$ 7,195,581	

The notes to the financial statements are an integral part of this statement.

YELLOWSTONE COUNTY, MONTANA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021
(Page 2 of 2)

	<u>Business-type Activities - Enterprise Funds</u>			<u>Governmental</u>
	<u>Refuse Disposal</u>	<u>METRA</u>	<u>Total</u>	<u>Internal</u>
	<u>Fund</u>	<u>Fund</u>		<u>Service Funds</u>
Noncash transactions:				
Net Pension Liability	\$ 0	\$ 419,903	\$ 419,903	\$ 0
OPEB Liability	\$ 0	\$ (38,922)	\$ (38,922)	\$ 0

Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities

Operating income (loss)	<u>\$ 53,397</u>	<u>\$ (4,955,627)</u>	<u>\$ (4,902,230)</u>	<u>\$ 797,855</u>
Adjustments to reconcile operating income (loss) to net cash from operating activities:				
Depreciation expense	0	1,529,056	1,529,056	87,808
(Increase) decrease in assets:				
Accounts receivable	0	145,502	145,502	(108,645)
Delinquent assessments receivable	(938)	0	(938)	0
Prepaid expenses	0	(71,342)	(71,342)	(39,381)
Inventories	0	2,699	2,699	0
Increase (decrease) in liabilities:				
Accounts payable	1,167	19,344	20,511	(2,442)
Accrued liabilities	0	90,658	90,658	(371,349)
Unearned premiums	0	0	0	232
Unearned event revenue	0	(300,874)	(300,874)	0
Deposits	0	(17,061)	(17,061)	0
NPL/ OPEB Liability	0	157,742	157,742	0
Total adjustments	<u>229</u>	<u>1,555,724</u>	<u>1,555,953</u>	<u>(433,777)</u>
Net cash provided (used) by operating activities	<u>\$ 53,626</u>	<u>\$ (3,399,903)</u>	<u>\$ (3,346,277)</u>	<u>\$ 364,078</u>

The notes to the financial statements are an integral part of this statement.

**YELLOWSTONE COUNTY, MONTANA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2021**

	CUSTODIAL FUNDS		Total
	Investment Trust Fund	Other Custodial Funds	Fiduciary Funds
<u>ASSETS</u>			
Cash and demand investments, pooled	\$ 98,300,849	\$ 6,145,747	\$ 104,446,596
Cash investments, pooled	13,394,647	842,610	14,237,257
Restricted cash and demand investments held in trust, nonpooled	0	77,077	77,077
Restricted cash investments for capital improvements, nonpooled	0	5,387,371	5,387,371
Restricted cash investments for debt service, nonpooled	0	21,318,928	21,318,928
Receivables:			
Property taxes	0	3,367,952	3,367,952
Delinquent assessments	0	508,269	508,269
Accrued interest	20,461	2,320	22,781
Total assets	\$ 111,715,957	\$ 37,650,274	\$ 149,366,231
<u>LIABILITIES</u>			
Accounts payable	\$0	\$ 107,101	\$ 107,101
Total liabilities	0	107,101	107,101
<u>NET POSITION</u>			
Restricted for:			
Pool participants	111,715,957	0	111,715,957
Individuals, organizations, and other governments	0	37,543,173	37,543,173
Total Net Position	\$ 111,715,957	\$ 37,543,173	\$ 149,259,130

The notes to the financial statements are an integral part of this statement.

**YELLOWSTONE COUNTY, MONTANA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
EXTERNAL INVESTMENT TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2021**

	<u>CUSTODIAL FUNDS</u>	
	<u>Investment Trust Fund</u>	<u>Other Custodial Funds</u>
<u>ADDITIONS:</u>		
Contributions to pooled investments	\$795,834,969	\$ 0
Property Taxes/Assessments	0	59,947,864
Miscellaneous	0	332,776,934
Interest and investment income	95,723	74
Total additions	<u>\$795,930,692</u>	<u>\$ 392,724,872</u>
<u>DEDUCTIONS</u>		
Distributions from pooled investments	(794,300,053)	0
Investment administrative expenses	(2,429)	0
Payments to outside sources	0	(408,863,716)
Total deductions	<u>(794,302,482)</u>	<u>(408,863,716)</u>
Change in net position	1,628,210	(16,138,844)
Net position held in trust for pool participants, July 1, 2020	110,087,747	0
Prior Period Adjustment	0	53,682,017
Net position held in trust for pool participants, June 30, 2021	<u>\$111,715,957</u>	<u>\$ 37,543,173</u>

The notes to the financial statements are an integral part of this statement.