

REQUIRED SUPPLEMENTARY INFORMATION

**YELLOWSTONE COUNTY, MONTANA
EMPLOYEE GROUP BENEFITS PLAN - OTHER POSTEMPLOYMENT BENEFITS (OPEB)
REQUIRED SUPPLEMENTAL SCHEDULES**

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets</u> (a)	<u>Actuarial Accrued Liability (AAL)</u> (b)	<u>Unfunded AAL (UAAL)</u> (b-a)	<u>Funded Ratio (%)</u> (a/b)	<u>Annual Covered Payroll</u> (c)	<u>UAAL as a Percentage of Covered Payroll (%)</u> (b-a/c)	
June 30, 2009	\$0	\$5,203,967	\$5,203,967	0.00%	\$15,970,662	32.60%	(a)
June 30, 2010	\$0	\$5,203,967	\$5,203,967	0.00%	\$15,970,662	32.60%	(a)
June 30, 2011	\$0	\$5,664,460	\$5,664,460	0.00%	\$16,337,206	34.70%	(b)
June 30, 2012	\$0	\$5,664,460	\$5,664,460	0.00%	\$16,337,206	34.70%	(b)
June 30, 2013	\$0	\$5,240,702	\$5,240,702	0.00%	\$17,192,014	30.50%	(c)
June 30, 2014	\$0	\$5,240,702	\$5,240,702	0.00%	\$17,192,014	30.50%	(c)

- (a) This schedule is based on the actuarial values as of July 1, 2008. Information for prior years is not available.
The actuarial values are for the period of July 1, 2008 to June 30, 2010.
- (b) This schedule is based on the actuarial values as of July 1, 2010.
The actuarial values are for the period of July 1, 2010 to June 30, 2012.
- (c) This schedule is based on the actuarial values as of July 1, 2012.
The actuarial values are for the period of July 1, 2012 to June 30, 2014.

SUPPLEMENTARY INFORMATION

YELLOWSTONE COUNTY, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MAJOR GOVERNMENTAL DEBT SERVICE AND CAPITAL PROJECTS FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	RSID Bond Fund				Capital Improvement Fund			
	BUDGET		Actual	Variance with Final Budget - Positive (Negative)	BUDGET		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final Revised			Original	Final Revised		
REVENUES:								
Special assessments	\$350,000	\$350,000	\$257,129	(92,871)	\$0	\$0	\$0	\$0
Charges for services	0	0	0	0	19,500	19,500	22,003	2,503
Other	400	400	1,028	628	62,500	62,500	87,079	24,579
Total revenues	350,400	350,400	258,157	(92,243)	82,000	82,000	109,082	27,082
EXPENDITURES:								
Current:								
Capital outlay	0	0	0	0	10,302,000	10,302,000	1,117,511	9,184,489
Debt service:								
Principal	330,000	330,000	329,434	566	0	0	0	0
Interest	60,500	63,000	62,905	95	0	0	0	0
Total expenditures	390,500	393,000	392,339	661	10,302,000	10,302,000	1,117,511	9,184,489
Excess (deficiency) of revenues over (under) expenditures	(40,100)	(42,600)	(134,182)	(91,582)	(10,220,000)	(10,220,000)	(1,008,429)	9,211,571
OTHER FINANCING SOURCES (USES):								
Interfund transfers in	25,000	25,000	0	(25,000)	1,320,000	3,950,000	3,950,000	0
Interfund transfers out	(5,000)	(5,000)	0	5,000	0	0	0	0
Total other financing sources (uses)	20,000	20,000	0	(20,000)	1,320,000	3,950,000	3,950,000	0
Net change in fund balances	(\$20,100)	(\$22,600)	(134,182)	(\$111,582)	(\$8,900,000)	(\$6,270,000)	2,941,571	\$9,211,571
Fund balances July 1, 2013			<u>397,471</u>				<u>9,577,001</u>	
Fund balances June 30, 2014			<u>\$263,289</u>				<u>\$12,518,572</u>	

**YELLOWSTONE COUNTY, MONTANA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2014**

<u>ASSETS</u>	Special Revenue	Debt Service	Capital Projects	Total Nonmajor Governmental Funds
Cash and demand investments, pooled	\$2,987,557	\$102,744	\$92,526	\$3,182,827
Cash investments, pooled	6,526,363	224,551	202,217	6,953,131
Receivables (net of allowance for uncollectibles):				
Property taxes	1,840,239	0	0	1,840,239
Accounts	365,370	0	0	365,370
Delinquent assessments	13,916	0	0	13,916
Accrued interest	4,132	0	0	4,132
Prepaid expenses	5,479	0	784	6,263
Inventories	63,999	0	0	63,999
Total assets	\$11,807,055	\$327,295	\$295,527	\$12,429,877
 <u>LIABILITIES:</u>				
Accounts payable	\$401,864	\$0	\$296	\$402,160
Accrued liabilities	340,887	0	17,495	358,382
Due to other funds	34,617	0	0	34,617
Due to other taxing districts	188,480	0	0	188,480
Total liabilities	965,848	0	17,791	983,639
 <u>DEFERRED INFLOW OF RESOURCES:</u>				
Uncollected tax revenue	1,854,155	0	0	1,854,155
Total deferred inflow of resources	1,854,155	0	0	1,854,155
 <u>FUND BALANCE:</u>				
Reserved for debt service	0	327,295	0	327,295
Reserved for capital improvements	0	0	277,736	277,736
Reserved for inventories	63,999	0	0	63,999
Unreserved	8,923,053	0	0	8,923,053
Total fund balance	8,987,052	327,295	277,736	9,592,083
Total liabilities, deferred inflows and fund balance	\$11,807,055	\$327,295	\$295,527	\$12,429,877

YELLOWSTONE COUNTY, MONTANA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Special Revenue		Debt Service		Capital Projects		Total Nonmajor Governmental Funds	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
REVENUES:								
Taxes	\$13,002,901	\$12,389,941	\$503,464	\$483,494	\$0	\$0	\$13,506,365	\$12,873,435
Special assessments	717,750	772,049	0	0	0	0	717,750	772,049
Licenses and permits	153,600	153,600	0	0	0	0	153,600	153,600
Intergovernmental	1,565,386	1,700,939	239,203	244,798	54,251	41,463	1,858,840	1,987,200
Fines and forfeitures	20,000	128,526	0	0	0	0	20,000	128,526
Charges for services	1,909,098	1,868,139	0	0	110,000	108,957	2,019,098	1,977,096
Other	41,930	109,800	2,500	3,710	0	109	44,430	113,619
Total revenues	17,410,665	17,122,994	745,167	732,002	164,251	150,529	18,320,083	18,005,525
EXPENDITURES:								
Current:								
General government	186,500	86,092	0	0	379,056	357,262	565,556	443,354
Public safety	7,321,238	6,764,982	0	0	0	0	7,321,238	6,764,982
Public works	1,490,687	919,029	0	0	0	0	1,490,687	919,029
Public health	2,514,179	2,513,718	0	0	0	0	2,514,179	2,513,718
Social and economic services	1,139,077	1,099,164	0	0	0	0	1,139,077	1,099,164
Culture and recreation	1,544,775	1,466,596	0	0	0	0	1,544,775	1,466,596
Conservation of natural resources	103,260	86,204	0	0	0	0	103,260	86,204
Debt service:								
Principal	0	0	1,235,000	1,235,000	0	0	1,235,000	1,235,000
Interest	0	0	147,348	147,195	0	0	147,348	147,195
Refunding bond issuance costs	0	0	34,000	0	0	0	34,000	0
Capital outlay:								
General government	0	0	0	0	13,500	8,602	13,500	8,602
Public safety	145,550	26,768	0	0	0	0	145,550	26,768
Public works	2,059,148	1,269,930	0	0	0	0	2,059,148	1,269,930
Social and economic services	12,028	4,447	0	0	0	0	12,028	4,447
Culture and recreation	209,721	400	0	0	0	0	209,721	400
Total expenditures	16,726,163	14,237,330	1,416,348	1,382,195	392,556	365,864	18,535,067	15,985,389
Excess (deficiency) of revenues over (under) expenditures	684,502	2,885,664	(671,181)	(650,193)	(228,305)	(215,335)	(214,984)	2,020,136
OTHER FINANCING SOURCES (USES):								
Interfund transfers in	2,517,807	2,474,802	627,921	627,920	213,942	214,270	3,359,670	3,316,992
Interfund transfers out	(3,886,922)	(3,886,363)	(170,000)	(144,843)	0	0	(4,056,922)	(4,031,206)
Total other financing sources (uses)	(1,369,115)	(1,411,561)	457,921	483,077	213,942	214,270	(697,252)	(714,214)
Net change in fund balances	(\$684,613)	1,474,103	(\$213,260)	(167,116)	(\$14,363)	(1,065)	(\$912,236)	1,305,922
Fund balances July 1, 2013		7,512,949		494,411		278,801		8,286,161
Fund balances June 30, 2014		\$8,987,052		\$327,295		\$277,736		\$9,592,083