

**YELLOWSTONE COUNTY, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**MAJOR GOVERNMENTAL DEBT SERVICE AND CAPITAL PROJECTS FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2007**

	RSID Bond Fund				Capital Improvement Fund			
	BUDGET		Actual	Variance with Final Budget - Positive (Negative)	BUDGET		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final Revised			Original	Final Revised		
<b>REVENUES:</b>								
Special assessments	\$300,000	\$300,000	\$277,430	(22,570)	\$0	\$0	\$0	\$0
Intergovernmental	0	0	0	0	0	70,000	70,000	0
Charges for services	0	0	0	0	24,000	24,000	18,883	(5,117)
Other	5,000	5,000	10,060	5,060	177,008	177,008	251,865	74,857
<b>Total revenues</b>	<b>305,000</b>	<b>305,000</b>	<b>287,490</b>	<b>(17,510)</b>	<b>201,008</b>	<b>271,008</b>	<b>340,748</b>	<b>69,740</b>
<b>EXPENDITURES:</b>								
Current:								
Capital outlay	0	0	0	0	4,598,000	4,940,000	1,011,261	3,928,739
Debt service:								
Principal	280,000	280,000	163,000	117,000	0	0	0	0
Interest	65,000	65,000	61,863	3,137	0	0	0	0
<b>Total expenditures</b>	<b>345,000</b>	<b>345,000</b>	<b>224,863</b>	<b>120,137</b>	<b>4,598,000</b>	<b>4,940,000</b>	<b>1,011,261</b>	<b>3,928,739</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(40,000)</b>	<b>(40,000)</b>	<b>62,627</b>	<b>102,627</b>	<b>(4,396,992)</b>	<b>(4,668,992)</b>	<b>(670,513)</b>	<b>3,998,479</b>
<b>OTHER FINANCING SOURCES (USES):</b>								
Interfund transfers in	25,000	25,000	0	(25,000)	456,190	772,413	770,123	(2,290)
Interfund transfers out	(30,000)	(30,000)	(6,189)	23,811	0	0	0	0
Special assessment bond proceeds	0	0	7,460	7,460	0	0	0	0
<b>Total other financing sources (uses)</b>	<b>(5,000)</b>	<b>(5,000)</b>	<b>1,271</b>	<b>6,271</b>	<b>456,190</b>	<b>772,413</b>	<b>770,123</b>	<b>(2,290)</b>
<b>Net change in fund balances</b>	<b>(\$45,000)</b>	<b>(\$45,000)</b>	<b>63,898</b>	<b>\$108,898</b>	<b>(\$3,940,802)</b>	<b>(\$3,896,579)</b>	<b>99,610</b>	<b>\$3,996,189</b>
<b>Fund balances July 1, 2006</b>			<b>183,989</b>				<b>4,110,012</b>	
<b>Fund balances June 30, 2007</b>			<b>\$247,887</b>				<b>\$4,209,622</b>	

**YELLOWSTONE COUNTY, MONTANA  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2007**

<u>ASSETS</u>	Special Revenue	Debt Service	Capital Projects	Total Nonmajor Governmental Funds
Cash and demand investments, pooled	\$3,294,304	\$274,956	\$80,751	\$3,650,011
Cash investments, pooled	2,726,796	227,085	66,913	3,020,794
Receivables (net of allowance for uncollectibles):				
Property taxes	535,175	85,760	0	620,935
Accounts	216,698	0	186,508	403,206
Delinquent assessments	12,138	3,713	0	15,851
Deferred assessments	6,127	0	0	6,127
Accrued interest	10,413	2,625	0	13,038
Prepaid expenses	0	0	0	0
Inventories	70,039	0	0	70,039
<b>Total assets</b>	<b>\$6,871,690</b>	<b>\$594,139</b>	<b>\$334,172</b>	<b>\$7,800,001</b>
 <b><u>LIABILITIES:</u></b>				
Accounts payable	\$150,819	\$0	\$1,577	\$152,396
Accrued liabilities	124,093	0	4,500	128,593
Due to other funds	180,567	0	186,508	367,075
Deferred revenue	553,440	89,473	0	642,913
Due to other taxing districts	453,053	0	0	453,053
<b>Total liabilities</b>	<b>1,461,972</b>	<b>89,473</b>	<b>192,585</b>	<b>1,744,030</b>
 <b><u>FUND BALANCE:</u></b>				
Reserved for debt service	0	504,666	0	504,666
Reserved for capital improvements	0	0	141,587	141,587
Reserved for inventories	70,039	0	0	70,039
Unreserved	5,339,679	0	0	5,339,679
<b>Total fund balance</b>	<b>5,409,718</b>	<b>504,666</b>	<b>141,587</b>	<b>6,055,971</b>
<b>Total liabilities and fund balance</b>	<b>\$6,871,690</b>	<b>\$594,139</b>	<b>\$334,172</b>	<b>\$7,800,001</b>

**YELLOWSTONE COUNTY, MONTANA**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2007**

	Special Revenue		Debt Service		Capital Projects		Total Nonmajor Governmental Funds	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<b>REVENUES:</b>								
Taxes	\$9,592,207	\$9,151,861	\$589,787	\$575,260	\$0	\$0	\$10,181,994	\$9,727,121
Special assessments	340,000	325,765	0	1,792	5,345	476	345,345	328,033
Licenses and permits	131,250	131,250	0	0	0	0	131,250	131,250
Intergovernmental	1,377,583	1,326,833	189,362	189,388	360,663	346,069	1,927,608	1,862,290
Fines and forfeitures	30,000	37,596	0	0	0	0	30,000	37,596
Charges for services	1,700,665	1,817,481	19,000	18,650	99,000	104,640	1,818,665	1,940,771
Other	76,550	139,551	14,000	22,074	2,500	604	93,050	162,229
<b>Total revenues</b>	<b>13,248,255</b>	<b>12,930,337</b>	<b>812,149</b>	<b>807,164</b>	<b>467,508</b>	<b>451,789</b>	<b>14,527,912</b>	<b>14,189,290</b>
<b>EXPENDITURES:</b>								
<b>Current:</b>								
General government	947,228	746,710	0	0	266,077	265,649	1,213,305	1,012,359
Public safety	4,955,062	4,624,870	0	0	0	0	4,955,062	4,624,870
Public works	952,010	770,134	0	0	0	0	952,010	770,134
Public health	1,761,185	1,719,488	0	0	0	0	1,761,185	1,719,488
Social and economic services	628,665	593,930	0	0	0	0	628,665	593,930
Culture and recreation	931,069	899,446	0	0	0	0	931,069	899,446
Conservation of natural resources	81,074	81,074	0	0	0	0	81,074	81,074
<b>Debt service:</b>								
Principal	0	0	590,000	590,000	0	0	590,000	590,000
Interest	1,000	325	201,758	201,058	0	0	202,758	201,383
<b>Capital outlay:</b>								
Public safety	110,500	47,752	0	0	0	0	110,500	47,752
Public works	1,761,469	1,148,393	0	0	794,729	779,521	2,556,198	1,927,914
Social and economic services	3,928	2,928	0	0	0	0	3,928	2,928
Culture and recreation	1,106,938	949,327	0	0	0	0	1,106,938	949,327
<b>Total expenditures</b>	<b>13,240,128</b>	<b>11,584,377</b>	<b>791,758</b>	<b>791,058</b>	<b>1,060,806</b>	<b>1,045,170</b>	<b>15,092,692</b>	<b>13,420,605</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>8,127</b>	<b>1,345,960</b>	<b>20,391</b>	<b>16,106</b>	<b>(593,298)</b>	<b>(593,381)</b>	<b>(564,780)</b>	<b>768,685</b>
<b>OTHER FINANCING SOURCES (USES):</b>								
Interfund transfers in	1,880,436	1,856,319	0	32,082	178,132	195,675	2,058,568	2,084,076
Interfund transfers out	(3,312,817)	(3,330,058)	(25,000)	0	0	0	(3,337,817)	(3,330,058)
Long term debt proceeds	0	0	0	0	373,000	365,540	373,000	365,540
<b>Total other financing sources (uses)</b>	<b>(1,432,381)</b>	<b>(1,473,739)</b>	<b>(25,000)</b>	<b>32,082</b>	<b>551,132</b>	<b>561,215</b>	<b>(906,249)</b>	<b>(880,442)</b>
<b>Net change in fund balances</b>	<b>#####</b>	<b>(127,779)</b>	<b>(\$4,609)</b>	<b>48,188</b>	<b>(\$42,166)</b>	<b>(32,166)</b>	<b>(\$1,471,029)</b>	<b>(111,757)</b>
<b>Fund balances July 1, 2006</b>		<b>5,537,497</b>		<b>456,478</b>		<b>173,753</b>		<b>6,167,728</b>
<b>Fund balances June 30, 2007</b>		<b>\$5,409,718</b>		<b>\$504,666</b>		<b>\$141,587</b>		<b>\$6,055,971</b>

The notes to the financial statements are an integral part of this statement.