### YELLOWSTONE COUNTY, MONTANA COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2005

#### TABLE OF CONTENTS (Page 1 of 3)

I.	INTEROPLICATORY SECTION (Unavidend)	<u>Page</u>
1.	INTRODUCTORY SECTION (Unaudited)  A. Table of Contents	i-iii
	B. Letter of Transmittal	iv-xi
	C. Organization Chart	xii
	D. Elected Officials	xiii
II.	FINANCIAL SECTION	
	A. Independent Auditor's Report	1-2
	B. Management's Discussion and Analysis	3-19
	C. Basic Financial Statements	
	1. Statement of Net Assets (Accrual Basis)	20-21
	2. Statement of Activities (Accrual Basis)	22
	3. Balance Sheet - Governmental Funds	23
	4. Reconciliation of Balance Sheet Fund Balance to Net Assets of Governmental Activities	24
	5. Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	25
	<ol> <li>Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities</li> </ol>	26
	7. Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - General Fund	27-28
	8. Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Major Special Revenue Funds - Road, Property and Liability Insurance, and Public Safety Funds	29
	9. Statement of Net Assets - Proprietary Funds	30-31
	10. Combining Statement of Revenues, Expenses, and Changes in Net Assets - Proprietary Funds	32
	11. Statement of Cash Flows - Proprietary Funds	33-34
	12. Statement of Fiduciary Net Assets - Fiduciary Funds	35
	13. Statement of Changes in Fiduciary Net Assets - External Investment Trust Fund	36
	14. Notes to the Financial Statements	37-61

## YELLOWSTONE COUNTY, MONTANA COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2005

# TABLE OF CONTENTS

(Page 2 of 3)

II.	FINANCIAL SECTION, continued		
	D. Supplementary Information		
	<ol> <li>Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Major Governmental Debt Service and Capital Projects Funds</li> </ol>	62	
	2. Combining Balance Sheet - Nonmajor Governmental Funds	63	
	3. Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Nonmajor Governmental Funds	64	
	E. Combining Fund Statements - Nonmajor Governmental and Internal Service Funds		
	<ol> <li>Nonmajor Special Revenue Funds</li> <li>Combining Balance Sheet</li> <li>Combining Statement of Revenues, Expenditures, and Changes in Fund Balance -</li> </ol>	65-68	
	Budget and Actual	69-74	
	<ol> <li>Nonmajor Debt Service Funds</li> <li>Combining Balance Sheet</li> <li>Combining Statement of Revenues, Expenditures, and Changes in Fund Balance -</li> </ol>	75	
	Budget and Actual	76	
	3. Nonmajor Capital Projects Funds		
	a. Combining Balance Sheet	77	
	<ul> <li>b. Combining Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual</li> </ul>	78	
	4. Internal Service Funds	70	
	<ul><li>a. Combining Balance Sheet</li><li>b. Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets</li></ul>	79 80	
	c. Combining Statement of Cash Flows	81	

## YELLOWSTONE COUNTY, MONTANA COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2005

# TABLE OF CONTENTS (Page 3 of 3)

			<b>Page</b>			
III.	I. STATISTICAL SECTION (Unaudited)					
	1.	Government-Wide Expenses by Function	82			
	2.	Government-Wide Revenues	83			
	3.	General Government Expenditures by Function - All Governmental Fund Types	84			
	4.	General Government Revenue by Source - All Governmental Fund Types	85			
	5.	Property Tax Levies and Collections	86			
	6.	Taxable and Estimated Actual Value of Taxable Property	87			
	7.	Property Tax Rates - Direct and Overlapping Governments	88			
	8.	Rural Special Improvement Districts Assessment Billings and Collections	89			
	9.	Computation of Legal Debt Margin	90			
	10.	Ratio of Net General Bonded Debt to Taxable Value and Net Bonded Debt per Capita	91			
	11. Ratio of Annual Debt Service Expenditures for General Bonded Debt to Total General					
	Government Expenditures		92			
	12.	Computation of Direct and Overlapping General Obligation Debt	93			
	13.	Construction Value	94			
	14.	Principal Taxpayers	95			
		Major Employers	96			
		Personal Income By Major Source and Earnings by Industry	97-99			
		Labor Force, Unemployment, and Population Trends	100			
		Personal Income Trends	101			
	19.	Miscellaneous Statistical Information	102-103			
IV.	SINGLE AUDIT SECTION					
	A.	Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	104-105			
	B.	Independent Auditor's Report on Compliance with Requirements Applicable to Each				
		Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133	106-107			
	C					
		Schedule of Expenditures of Federal Awards	108-109 110-111			
		Notes to Schedule of Expenditures of Federal Awards Schedule of Findings and Questioned Costs	110-111			
	E.	Schedule of Findings and Questioned Costs	112			