

**YELLOWSTONE COUNTY, MONTANA**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**MAJOR GOVERNMENTAL DEBT SERVICE AND CAPITAL PROJECTS FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2005**

	RSID Bond Fund				Capital Improvement Fund			
	BUDGET		Actual	Variance with Final Budget - Positive (Negative)	BUDGET		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final Revised			Original	Final Revised		
<b>REVENUES:</b>								
Special assessments	\$275,000	\$275,000	\$364,734	\$89,734	\$0	\$0	\$0	\$0
Charges for services	0	0	0	0	17,000	17,000	25,268	8,268
Other	4,080	4,080	3,465	(615)	118,446	118,446	128,766	10,320
<b>Total revenues</b>	<b>279,080</b>	<b>279,080</b>	<b>368,199</b>	<b>89,119</b>	<b>135,446</b>	<b>135,446</b>	<b>154,034</b>	<b>18,588</b>
<b>EXPENDITURES:</b>								
Current:								
Capital outlay	0	0	0	0	4,551,000	4,395,300	427,395	3,967,905
Debt service:								
Principal	280,000	280,000	189,411	90,589	0	0	0	0
Interest	80,000	80,000	46,357	33,643	0	0	0	0
<b>Total expenditures</b>	<b>360,000</b>	<b>360,000</b>	<b>235,768</b>	<b>124,232</b>	<b>4,551,000</b>	<b>4,395,300</b>	<b>427,395</b>	<b>3,967,905</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(80,920)</b>	<b>(80,920)</b>	<b>132,431</b>	<b>213,351</b>	<b>(4,415,554)</b>	<b>(4,259,854)</b>	<b>(273,361)</b>	<b>3,986,493</b>
<b>OTHER FINANCING SOURCES (USES):</b>								
Interfund transfers in	25,000	25,000	19,974	(5,026)	772,413	772,413	789,296	16,883
Interfund transfers out	(40,000)	(40,000)	0	40,000	(15,000)	(170,700)	(170,700)	0
Special assessment bond proceeds	45,920	45,920	45,920	0	35,000	35,000	35,000	0
<b>Total other financing sources (uses)</b>	<b>30,920</b>	<b>30,920</b>	<b>65,894</b>	<b>34,974</b>	<b>792,413</b>	<b>636,713</b>	<b>653,596</b>	<b>16,883</b>
<b>Net change in fund balances</b>	<b>(\$50,000)</b>	<b>(\$50,000)</b>	<b>198,325</b>	<b>\$248,325</b>	<b>(\$3,623,141)</b>	<b>(\$3,623,141)</b>	<b>380,235</b>	<b>\$4,003,376</b>
<b>Fund balances July 1, 2004</b>			<b>145,306</b>				<b>3,910,567</b>	
<b>Fund balances June 30, 2005</b>			<b>\$343,631</b>				<b>\$4,290,802</b>	

**YELLOWSTONE COUNTY, MONTANA  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2005**

				Total Nonmajor Governmental Funds
<b><u>ASSETS</u></b>	<b>Special Revenue</b>	<b>Debt Service</b>	<b>Capital Projects</b>	
Cash and demand investments	\$1,913,584	\$176,095	\$260,876	\$2,350,555
Cash investments	2,965,604	271,621	405,220	3,642,445
Receivables (net of allowance for uncollectibles):				
Property taxes	319,753	28,722	0	348,475
Accounts	687,616	0	0	687,616
Delinquent assessments	6,324	1,085	0	7,409
Accrued interest	5,915	1,337	5	7,257
Prepaid expenses	237	0	0	237
Inventories	50,458	0	0	50,458
<b>Total assets</b>	<b>\$5,949,491</b>	<b>\$478,860</b>	<b>\$666,101</b>	<b>\$7,094,452</b>
<b><u>LIABILITIES:</u></b>				
Accounts payable	\$306,794	\$0	\$93,271	\$400,065
Accrued liabilities	122,844	0	8,683	131,527
Due to other funds	62,474	0	0	62,474
Deferred revenue	326,077	29,807	0	355,884
Due to other taxing districts	234,364	0	0	234,364
<b>Total liabilities</b>	<b>1,052,553</b>	<b>29,807</b>	<b>101,954</b>	<b>1,184,314</b>
<b><u>FUND BALANCE:</u></b>				
Reserved for debt service	0	449,053	0	449,053
Reserved for capital improvements	0	0	564,147	564,147
Reserved for inventories	50,458	0	0	50,458
Unreserved	4,846,480	0	0	4,846,480
<b>Total fund balance</b>	<b>4,896,938</b>	<b>449,053</b>	<b>564,147</b>	<b>5,910,138</b>
<b>Total liabilities and fund balance</b>	<b>\$5,949,491</b>	<b>\$478,860</b>	<b>\$666,101</b>	<b>\$7,094,452</b>

**YELLOWSTONE COUNTY, MONTANA**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2005**

	<b>Special Revenue</b>		<b>Debt Service</b>		<b>Capital Projects</b>		<b>Total Nonmajor Governmental Funds</b>	
	<b><u>Budget</u></b>	<b><u>Actual</u></b>	<b><u>Budget</u></b>	<b><u>Actual</u></b>	<b><u>Budget</u></b>	<b><u>Actual</u></b>	<b><u>Budget</u></b>	<b><u>Actual</u></b>
<b>REVENUES:</b>								
Taxes	\$7,238,858	\$7,154,813	\$581,740	\$578,754	\$0	\$0	\$7,820,598	\$7,733,567
Special assessments	250,000	284,017	0	17,386	0	0	250,000	301,403
Licenses and permits	50,000	50,000	0	0	0	0	50,000	50,000
Intergovernmental	2,690,485	2,757,032	180,363	180,363	6,900	6,900	2,877,748	2,944,295
Fines and forfeitures	65,000	36,945	0	0	0	0	65,000	36,945
Charges for services	1,654,276	1,682,573	55,000	57,400	83,900	79,197	1,793,176	1,819,170
Other	85,503	99,185	6,000	11,492	5,000	1,000	96,503	111,677
<b>Total revenues</b>	<b><u>12,034,122</u></b>	<b><u>12,064,565</u></b>	<b><u>823,103</u></b>	<b><u>845,395</u></b>	<b><u>95,800</u></b>	<b><u>87,097</u></b>	<b><u>12,953,025</u></b>	<b><u>12,997,057</u></b>
<b>EXPENDITURES:</b>								
<b>Current:</b>								
General government	862,720	738,882	0	0	259,290	239,695	1,122,010	978,577
Public safety	6,133,834	5,646,468	0	0	0	0	6,133,834	5,646,468
Public works	1,073,431	793,274	0	0	0	0	1,073,431	793,274
Public health	1,576,886	1,562,203	0	0	0	0	1,576,886	1,562,203
Social and economic services	621,439	594,978	0	0	0	0	621,439	594,978
Culture and recreation	828,875	792,437	0	0	0	0	828,875	792,437
Conservation of natural resources	81,843	81,647	0	0	0	0	81,843	81,647
<b>Debt service:</b>								
Principal	4,247	4,247	555,000	555,000	0	0	559,247	559,247
Interest	553	553	238,783	237,858	0	0	239,336	238,411
<b>Capital outlay:</b>								
Public safety	173,179	142,018	0	0	0	0	173,179	142,018
Public works	1,386,591	683,606	0	0	1,108,606	663,743	2,495,197	1,347,349
Culture and recreation	101,131	51,135	0	0	0	0	101,131	51,135
<b>Total expenditures</b>	<b><u>12,844,729</u></b>	<b><u>11,091,448</u></b>	<b><u>793,783</u></b>	<b><u>792,858</u></b>	<b><u>1,367,896</u></b>	<b><u>903,438</u></b>	<b><u>15,006,408</u></b>	<b><u>12,787,744</u></b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b><u>(810,607)</u></b>	<b><u>973,117</u></b>	<b><u>29,320</u></b>	<b><u>52,537</u></b>	<b><u>(1,272,096)</u></b>	<b><u>(816,341)</u></b>	<b><u>(2,053,383)</u></b>	<b><u>209,313</u></b>
<b>OTHER FINANCING SOURCES (USES):</b>								
Interfund transfers in	1,695,969	1,672,635	0	0	193,569	193,251	1,889,538	1,865,886
Interfund transfers out	(2,278,014)	(2,263,898)	(25,000)	0	(19,974)	(19,974)	(2,322,988)	(2,283,872)
Long term debt proceeds	0	0	0	0	1,102,080	1,102,080	1,102,080	1,102,080
<b>Total other financing sources (uses)</b>	<b><u>(582,045)</u></b>	<b><u>(591,263)</u></b>	<b><u>(25,000)</u></b>	<b><u>0</u></b>	<b><u>1,275,675</u></b>	<b><u>1,275,357</u></b>	<b><u>668,630</u></b>	<b><u>684,094</u></b>
<b>Net change in fund balances</b>	<b><u>(\$1,392,652)</u></b>	<b><u>381,854</u></b>	<b><u>\$4,320</u></b>	<b><u>52,537</u></b>	<b><u>\$3,579</u></b>	<b><u>459,016</u></b>	<b><u>(\$1,384,753)</u></b>	<b><u>893,407</u></b>
<b>Fund balances July 1, 2004</b>		<b><u>4,515,084</u></b>		<b><u>396,516</u></b>		<b><u>105,131</u></b>		<b><u>5,016,731</u></b>
<b>Fund balances June 30, 2005</b>		<b><u>\$4,896,938</u></b>		<b><u>\$449,053</u></b>		<b><u>\$564,147</u></b>		<b><u>\$5,910,138</u></b>

The notes to the financial statements are an integral part of this statement.