

YELLOWSTONE COUNTY, MONTANA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MAJOR GOVERNMENTAL DEBT SERVICE AND CAPITAL PROJECTS FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2004

	RSID Bond Fund				Capital Improvement Fund			
	BUDGET		Actual	Variance with Final Budget - Positive (Negative)	BUDGET		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final Revised			Original	Final Revised		
REVENUES:								
Special assessments	\$385,000	\$385,000	\$220,064	\$ (164,936)	\$0	\$0	\$0	\$0
Intergovernmental	0	0	0	0	147,000	147,000	127,000	(20,000)
Charges for services	0	0	0	0	14,500	14,500	20,501	6,001
Other	15,000	15,000	1,268	(13,732)	71,946	71,946	63,087	(8,859)
Total revenues	400,000	400,000	221,332	(178,668)	233,446	233,446	210,588	(22,858)
EXPENDITURES:								
Current:								
Conservation of natural resources	0	0	0	0	0	17,443	17,443	0
Capital outlay	0	0	0	0	3,242,700	3,225,257	167,801	3,057,456
Debt service:								
Principal	295,000	295,000	229,541	65,459	0	0	0	0
Interest	90,000	90,000	51,177	38,823	0	0	0	0
Total expenditures	385,000	385,000	280,718	104,282	3,242,700	3,242,700	185,244	3,057,456
Excess (deficiency) of revenues over (under) expenditures	15,000	15,000	(59,386)	(74,386)	(3,009,254)	(3,009,254)	25,344	3,034,598
OTHER FINANCING SOURCES (USES):								
Interfund transfers in	0	0	9,893	9,893	765,000	789,369	1,189,369	400,000
Interfund transfers out	0	(15,000)	(10,196)	4,804	(15,000)	(15,000)	(15,000)	0
Special assessment bond proceeds	0	50,000	0	(50,000)	0	0	0	0
Total other financing sources (uses)	0	35,000	(303)	(35,303)	750,000	774,369	1,174,369	400,000
Net change in fund balances	\$15,000	\$50,000	(59,689)	(\$109,689)	(\$2,259,254)	(\$2,234,885)	1,199,713	\$3,434,598
Fund balances July 1, 2003			204,995				2,710,854	
Fund balances June 30, 2004			\$145,306				\$3,910,567	

**YELLOWSTONE COUNTY, MONTANA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2004**

<u>ASSETS</u>	Special Revenue	Debt Service	Capital Projects	Total Nonmajor Governmental Funds
Cash and demand investments	\$1,524,394	\$135,247	\$44,577	\$1,704,218
Cash investments	2,953,882	260,145	86,709	3,300,736
Receivables (net of allowance for uncollectibles):				
Property taxes	255,321	26,874	0	282,195
Accounts	611,420	0	0	611,420
Delinquent assessments	10,251	4,337	0	14,588
Accrued interest	4,362	1,124	0	5,486
Deferred assessments	3,925	16,078	0	20,003
Prepaid expenses	0	0	595	595
Inventories	36,272	0	0	36,272
Total assets	\$5,399,827	\$443,805	\$131,881	\$5,975,513
 <u>LIABILITIES:</u>				
Accounts payable	\$258,263	\$0	\$14,866	\$273,129
Accrued liabilities	110,452	0	11,884	122,336
Due to other funds	35,007	0	0	35,007
Deferred revenue	269,497	47,289	0	316,786
Due to other taxing districts	211,524	0	0	211,524
Total liabilities	884,743	47,289	26,750	958,782
 <u>FUND BALANCE:</u>				
Reserved for debt service	0	396,516	0	396,516
Reserved for capital improvements	0	0	105,131	105,131
Reserved for inventories	36,272	0	0	36,272
Unreserved	4,478,812	0	0	4,478,812
Total fund balance	4,515,084	396,516	105,131	5,016,731
Total liabilities and fund balance	\$5,399,827	\$443,805	\$131,881	\$5,975,513

YELLOWSTONE COUNTY, MONTANA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2004

	Special Revenue		Debt Service		Capital Projects		Total Nonmajor Governmental Funds	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
REVENUES:								
Taxes	\$6,351,085	\$6,387,827	\$619,230	\$634,149	\$0	\$0	\$6,970,315	\$7,021,976
Special assessments	276,700	250,209	200	0	0	0	276,900	250,209
Intergovernmental	2,895,097	2,582,471	173,966	175,692	9,769	10,014	3,078,832	2,768,177
Fines and forfeitures	65,000	123,493	0	0	0	0	65,000	123,493
Charges for services	1,728,899	1,627,577	5,000	2,450	78,000	75,298	1,811,899	1,705,325
Other	85,055	73,097	8,000	4,327	1,000	500	94,055	77,924
Total revenues	11,401,836	11,044,674	806,396	816,618	88,769	85,812	12,297,001	11,947,104
EXPENDITURES:								
Current:								
General government	744,530	782,724	0	0	298,165	284,695	1,042,695	1,067,419
Public safety	5,929,531	5,549,397	0	0	0	0	5,929,531	5,549,397
Public works	1,629,178	884,925	0	0	0	0	1,629,178	884,925
Public health	1,434,726	1,397,024	0	0	0	0	1,434,726	1,397,024
Social and economic services	543,790	524,111	0	0	0	0	543,790	524,111
Culture and recreation	727,266	698,958	0	0	0	0	727,266	698,958
Conservation of natural resources	248,129	245,103	0	0	0	0	248,129	245,103
Debt service:								
Principal	0	0	525,000	525,000	0	0	525,000	525,000
Interest	0	0	267,558	265,133	0	0	267,558	265,133
Capital outlay:								
General government	85,260	73,880	0	0	0	0	85,260	73,880
Public safety	184,476	109,940	0	0	0	0	184,476	109,940
Public works	823,966	447,585	0	0	57,412	47,753	881,378	495,338
Conservation of natural resources	7,300	5,948	0	0	0	0	7,300	5,948
Culture and recreation	73,890	33,525	0	0	0	0	73,890	33,525
Total expenditures	12,432,042	10,753,120	792,558	790,133	355,577	332,448	13,580,177	11,875,701
Excess (deficiency) of revenues over (under) expenditures	(1,030,206)	291,554	13,838	26,485	(266,808)	(246,636)	(1,283,176)	71,403
OTHER FINANCING SOURCES (USES):								
Interfund transfers in	1,565,820	1,577,029	0	4,330	173,684	175,196	1,739,504	1,756,555
Interfund transfers out	(1,602,669)	(1,601,186)	(50,000)	0	(7,519)	(7,519)	(1,660,188)	(1,608,705)
Special assessment bond proceeds	45,000	0	0	0	49,000	48,020	94,000	48,020
Total other financing sources (uses)	8,151	(24,157)	(50,000)	4,330	215,165	215,697	173,316	195,870
Net change in fund balances	#####	267,397	(\$36,162)	30,815	(\$51,643)	(30,939)	(\$1,109,860)	267,273
Fund balances July 1, 2003		4,247,687		365,701		136,070		4,749,458
Fund balances June 30, 2004		\$4,515,084		\$396,516		\$105,131		\$5,016,731

The notes to the financial statements are an integral part of this statement.