

(UNAUDITED)

YELLOWSTONE COUNTY, MONTANA
GOVERNMENT-WIDE EXPENSES BY FUNCTION
(Last Ten Fiscal Years) *

Fiscal Year	General Government	Public Safety	Public Works	Public Health	Social & Economic	Culture and Recreation	Conservation of Natural Resources	Community Development	Interest on Long-term Debt	Refuse Disposal	METRA	Total
02-03	7,670,379	17,798,990	5,406,129	688,043	1,382,883	1,176,837	125,896	211,954	348,952	322,946	6,047,879	41,180,888
03-04	10,578,018	17,582,802	4,920,229	1,716,960	1,335,714	788,460	264,100	688,573	311,946	341,273	5,590,955	44,119,030

* Government-wide data only available for fiscal years ending after June 30 ,2002

Source: Yellowstone County Comprehensive Annual Financial Report

(UNAUDITED)

YELLOWSTONE COUNTY, MONTANA
GOVERNMENT-WIDE REVENUES
(Last Ten Fiscal Years) *

Fiscal Year	PROGRAM REVENUES							GENERAL REVENUES				Total
	Special Assessments	Licenses and Permits	Intergovernmental	Fines and Forfeitures	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Property Taxes	Licenses and Permits	Intergovernmental	Other Revenues	
02-03	871,375	89,804	1,578,558	660,815	11,928,348	1,073,002	1,265,692	20,607,287	9,685	2,494,617	955,381	41,534,564
03-04	838,499	83,327	2,104,388	781,688	12,198,359	1,046,949	733,438	20,237,319	3,399,278	2,457,584	514,960	44,395,789
04-05	1,703,318	97,598	576,923	686,062	11,900,972	1,229,062	1,327,036	21,852,788	3,542,973	3,685,435	1,011,194	47,613,361

* Government-wide data only available for fiscal years ending after June 30 ,2003

Source: Yellowstone County Comprehensive Annual Financial Report

(UNAUDITED)

YELLOWSTONE COUNTY, MONTANA
GENERAL GOVERNMENT EXPENDITURES BY FUNCTION
ALL GOVERNMENTAL FUND TYPES
(Last Ten Fiscal Years)

Fiscal Year	General Government	Public Safety	Public Works	Public Health **	Social & Economic	Other *	Capital Outlay	Debt Service	Total
94-95	6,473,894	7,014,316	3,435,934	5,884,125	3,300,849	681,869	2,130,707	2,434,507	31,356,201
95-96	6,639,655	7,841,274	3,234,432	7,430,098	2,969,829	1,098,756	2,587,190	2,517,482	34,318,716
96-97	7,245,526	8,888,072	3,478,970	8,847,985	2,895,692	957,380	3,373,090	2,582,610	38,269,325
97-98	7,309,551	9,594,293	3,357,934	4,753,041	3,169,292	882,627	3,136,925	2,613,442	34,817,105
98-99	7,903,700	10,684,398	3,314,462	524,278	3,197,526	1,016,375	3,242,739	2,383,923	32,267,401
99-00	8,267,333	11,122,001	3,552,505	538,817	3,265,179	859,107	3,426,472	2,207,195	33,238,609
00-01	8,922,492	11,999,756	3,817,540	717,858	3,111,175	1,005,471	3,985,726	1,535,235	35,095,253
01-02	8,162,656	14,280,356	4,297,603	814,831	829,339	1,035,439	4,610,582	1,143,177	35,173,983
02-03	6,181,723	15,551,498	4,186,428	676,290	1,243,322	1,054,295	3,101,459	1,171,561	33,166,576
03-04	7,078,591	16,344,414	4,069,497	1,707,681	1,315,051	1,662,077	2,260,380	1,084,354	35,522,045

* Includes culture and recreation, conservation of natural resources, community development, and other expenditures.

** - The Health Services Fund reflects only 6 months of operations for FY 97-98. The City/County Health Department became an independent health district on Jan. 1, 1998. Expenditures for fiscal years after FY98-99 reflect only the pass-thru of taxes levied for the Health Services Fund.

Source: Yellowstone County Comprehensive Annual Financial Report

(UNAUDITED)

YELLOWSTONE COUNTY, MONTANA
GENERAL GOVERNMENT REVENUE BY SOURCE
ALL GOVERNMENTAL FUND TYPES
(LAST TEN FISCAL YEARS)

Fiscal Year	Taxes	Special Assessments	Licenses & Permits	Inter-governmental **	Fines & Forfeitures	Charges for Services **	Other *	Total
94-95	13,388,577	542,413	2,480,715	5,239,952	538,566	6,644,749	1,677,251	30,512,223
95-96	14,508,926	644,946	3,873,817	6,285,120	516,782	8,490,444	2,361,361	36,681,396
96-97	14,247,267	617,019	4,188,883	7,318,042	578,287	10,189,804	2,636,593	39,775,895
97-98	14,870,429	683,462	4,378,935	5,815,914	745,243	7,227,077	1,941,921	35,662,981
98-99	14,364,595	644,959	4,564,316	6,139,391	676,103	4,803,892	1,563,060	32,756,316
99-00	14,649,945	1,493,534	4,690,257	5,746,734	638,589	5,108,585	1,553,338	33,880,982
00-01	14,366,031	596,242	5,003,878	7,990,329	662,709	4,729,670	2,254,822	35,603,681
01-02	15,543,872	632,072	2,942,234	7,755,981	698,982	5,638,583	1,256,514	34,468,238
02-03	16,475,556	529,435	3,193,838	6,464,036	734,019	5,548,787	931,449	33,877,120
03-04	19,685,963	470,273	3,482,605	5,996,637	781,688	6,259,917	802,716	37,479,799

* Includes interest and other miscellaneous revenues.

** - The Health Services Fund reflects only 6 months of operations for FY 97-98. The City/County Health Department became an independent health district on January 1, 1998. Resulting reduction in revenue reflected mostly in charge for services and intergovernmental revenues.

Source: Yellowstone County Comprehensive Annual Financial Report

(UNAUDITED)

YELLOWSTONE COUNTY, MONTANA
PROPERTY TAX LEVIES AND COLLECTIONS
(Last Ten Fiscal Years)

Fiscal Year	Current Total Tax Levy*	Current Tax Collections*	Percent of Current Tax Collected	Delinquent Tax Collections*	Total Tax Collections	Percent of Total Tax Collections to Current Total Tax Levy	Delinquent Outstanding Taxes **	Percent of Outstanding Delinquent Taxes to Current Total Tax Levy
94-95	14,415,913	13,019,059	90.3%	369,518	13,388,577	92.9%	1,223,201	8.5%
95-96	14,843,233	13,607,337	91.7%	901,589	14,508,926	97.7%	990,778	6.7%
96-97	14,354,026	13,747,277	95.8%	499,990	14,247,267	99.3%	795,771	5.5%
97-98	15,020,325	14,501,639	96.5%	368,790	14,870,429	99.0%	638,201	4.2%
98-99	14,991,619	14,749,286	98.4%	95,679	14,844,965	99.0%	732,110	4.9%
99-00	14,542,965	14,153,363	97.3%	347,218	14,500,581	99.7%	671,855	4.6%
00-01	14,772,928	14,185,857	96.0%	395,412	14,581,269	98.7%	652,988	4.4%
01-02	15,359,804	15,016,831	97.8%	321,021	15,337,852	99.9%	674,259	4.4%
02-03	17,514,194	16,461,322	94.0%	592,924	17,054,246	97.4%	1,018,842	5.8%
03-04	20,675,536	19,880,304	96.2%	799,735	20,680,039	100.0%	845,194	4.1%

* Total County Levy Funds. Does not include special assessment activity of County funds or any tax receivables of agency funds and is net of refunds.

** Amounts are shown net of allowance for doubtful accounts and includes protested taxes receivable.

Source: Yellowstone County Comprehensive Annual Financial Report

(UNAUDITED)

YELLOWSTONE COUNTY, MONTANA
TAXABLE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
(Last Ten Fiscal Years)

<u>Fiscal Year</u>	<u>Real Property</u>		<u>Personal Property</u>		<u>Total</u>		<u>Percent of Taxable Value to Estimated Actual Value</u>
	<u>Adjusted Market Value</u>	<u>Taxable Value</u>	<u>Adjusted Market Value</u>	<u>Taxable Value</u>	<u>Adjusted Market Value</u>	<u>Taxable Value</u>	
94-95	4,815,094,331	211,554,401	190,024,265	14,263,342	5,005,118,596	225,817,743	4.51%
95-96	4,596,805,820	216,642,125	216,320,642	15,720,553	4,813,126,462	232,362,678	4.83%
96-97	5,152,249,910	213,973,370	228,627,956	15,508,336	5,380,877,866	229,481,706	4.26%
97-98	5,307,120,257	215,803,784	243,640,077	14,743,107	5,550,760,334	230,546,891	4.15%
98-99	5,511,400,141	218,664,587	240,172,032	12,669,515	5,751,572,173	231,334,102	4.02%
99-00 (1)	5,210,237,765	210,084,512	258,079,811	13,660,157	5,468,317,576	223,744,669	4.09%
00-01 (2)	5,091,519,890	193,602,664	268,366,602	8,395,395	5,359,886,492	201,998,059	3.77%
01-02 (3)	5,507,157,182	194,138,090	272,317,802	9,274,837	5,779,474,984	203,412,927	3.52%
02-03 (4)	5,543,966,872	196,666,120	301,150,803	6,406,964	5,845,117,675	203,073,084	3.47%
03-04 (5)	5,728,315,815	195,119,152	185,008,104	9,923,406	5,913,323,919	205,042,558	3.47%

NOTE: Fiscal years before FY04 include Tax Increment District. FY04 excludes tax increment, which had a taxable value of \$3,817,672.

- (1) Market values on real property improvements reduced in FY99-00 by an exemption from tax of 16% on residential property and 6.5% on commercial property.
- (2) Market values on real property improvements reduced in FY00-01 by an exemption from tax of 23% on residential property and 9.0% on commercial property.
- (3) Market values on real property improvements reduced in FY01-02 by an exemption from tax of 27.5% on residential property and 11.0% on commercial property.
- (4) Market values on real property improvements reduced in FY02-03 by an exemption from tax of 31.0% on residential property and 13.0% on commercial property.
- (5) Market values on real property improvements reduced in FY03-04 by an exemption from tax of 31.4% on residential property and 13.3% on commercial property.

Source: State of Montana Department of Revenue, Property Assessment Division.

(UNAUDITED)

YELLOWSTONE COUNTY, MONTANA
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$1,000 OF TAXABLE VALUE)
(Last Ten Fiscal Years)

Fund	94-95	95-96	96-97	97-98	98-99	99-00	00-01	01-02	02-03	03-04
COUNTY-WIDE LEVIES:										
County	\$ 57.46	\$ 57.19	\$ 56.86	\$ 57.86	\$ 58.14	\$ 60.72	\$ 63.03	\$ 68.13	\$ 74.59	\$ 84.94
State University	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
County-wide General Elem. & H.S.	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00
School Equalization - State	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00
County-wide School Retirement and Transportation	38.07	32.87	34.26	37.22	37.34	43.51	39.87	38.28	49.18	57.43
Big Sky Econ. Devel. Authority	2.00	2.00	2.00	2.00	2.00	2.00	2.33	2.41	2.48	2.46
Vo - Tech Center	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Total County-wide Levies	\$ 200.03	\$ 194.56	\$ 195.62	\$ 199.58	\$ 199.98	\$ 208.73	\$ 207.73	\$ 211.32	\$ 228.75	\$ 247.33
OTHER MAJOR LEVIES:										
City of Billings	\$ 89.00	\$ 89.00	\$ 89.00	\$ 89.00	\$ 89.00	\$ 94.00	\$ 100.34	\$ 105.34	\$ 110.23	\$ 110.23
City of Laurel	\$ 109.50	\$ 103.00	\$ 100.00	\$ 100.00	\$ 95.00	\$ 95.00	\$ 107.68	\$ 135.78	\$ 143.83	\$ 156.09
School District #2 - Billings	\$ 138.43	\$ 133.24	\$ 155.52	\$ 163.98	\$ 168.58	\$ 176.94	\$ 165.92	\$ 198.91	\$ 220.36	\$ 224.67
School District #7 - Laurel	\$ 111.61	\$ 141.94	\$ 152.77	\$ 145.60	\$ 151.10	\$ 149.67	\$ 158.77	\$ 171.75	\$ 194.02	\$ 206.18
County Roads	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.32	\$ 15.54	\$ 15.97	\$ 23.16	\$ 24.36	\$ 25.49	\$ 27.98

Source: Yellowstone County Finance

(UNAUDITED)

**YELLOWSTONE COUNTY, MONTANA
RURAL SPECIAL IMPROVEMENT DISTRICTS
ASSESSMENT BILLINGS AND COLLECTIONS
(Last Ten Fiscal Years)**

Fiscal Year	Current Special Assessments Billed	Current Special Assessments Collected	Ratio of Collections to Amount Due	Delinquent Special Assessments*	(Unbilled) Deferred Special Assessments*
94-95	468,224	408,222	87.19%	118,845	850,625
95-96	485,173	433,667	89.38%	95,143	1,147,746
96-97	552,472	472,847	85.59%	101,801	1,052,140
97-98	568,985	522,366	91.81%	79,065	878,175
98-99	605,742	537,422	88.72%	86,474	740,549
99-00	520,901	481,496	92.44%	73,820	1,205,351
00-01	580,005	536,328	92.47%	49,426	1,028,775
01-02	448,078	423,736	94.57%	37,689	886,290
02-03	391,382	352,594	90.09%	46,173	824,906
03-04	424,101	412,801	97.34%	26,603	654,483

* Net of allowance for doubtful accounts

Source: County Treasurer Tax Assessment and Collections Records.

(UNAUDITED)

**YELLOWSTONE COUNTY, MONTANA
COMPUTATION OF LEGAL DEBT MARGIN
JUNE 30, 2004**

Total assessed market value less tax increment district (for 2004 tax year)		<u>\$ 6,660,135,831</u>
Debt Limit - 1.4% of total assessed market value		\$93,241,902
<u>Amount of debt applicable to debt limit:</u>		
Total general obligation bonded indebtedness	\$6,480,000	
Total special assessment bonded indebtedness	683,926	
Total matured bonds payable	7,225	
Total notes payable	<u>641,881</u>	
Total amount of debt applicable to debt limit		<u>7,813,032</u>
Legal debt margin		<u>\$85,428,870</u>

NOTES: 1) The legal debt limit was changed to 1.4% of assessed market value for new debt issued after July 1, 2001.

Source: Taxable Value - State Property Assessment Division
Debt Limit - Montana Code Annotated 7-7-2203 & 7-7-2101
Bonded Debt Information - Yellowstone County Comprehensive Annual Financial Report

(UNAUDITED)

YELLOWSTONE COUNTY, MONTANA
RATIO OF NET GENERAL BONDED DEBT
TO TAXABLE VALUE AND NET BONDED DEBT PER CAPITA
(Last Ten Fiscal Years)

Fiscal Year	Population	Net Taxable Value*	Gross General Obligation Bonded Debt	Debt Service Monies Available**	Net General Obligation Bonded Debt	Ratio of Net Bonded Debt to Net Taxable Value	Net Bonded Debt per Capita
94-95	124,665	209,970,829	13,405,000	312,269	13,092,731	6.24%	105.02
95-96	125,966	219,821,659	12,420,000	447,146	11,972,854	5.45%	95.05
96-97	125,800	226,450,515	11,370,000	467,095	10,902,905	4.81%	86.67
97-98	126,158	224,074,858	10,255,000	534,490	9,720,510	4.34%	77.05
98-99	127,258	226,014,695	9,070,000	528,029	8,541,971	3.78%	67.12
99-00	129,352	218,717,074	7,810,000	204,766	7,605,234	3.48%	58.79
00-01	129,553	198,824,773	7,425,000	201,904	7,223,096	3.63%	55.75
01-02	130,528	199,814,884	7,510,000	223,076	7,286,924	3.65%	55.83
02-03	131,834	203,073,084	7,005,000	209,743	6,795,257	3.35%	51.54
03-04	133,191	205,042,558	6,480,000	233,694	6,246,306	3.05%	46.90

* Total taxable value less downtown tax increment district.

** Excludes R.S.I.D. Revolving Fund and R.S.I.D. Bond Fund monies.

NOTE: Population estimates for FY 01-03 have been revised to the latest census bureau estimates.

Source: Yellowstone County Comprehensive Annual Financial Report

(UNAUDITED)

YELLOWSTONE COUNTY, MONTANA
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
(Last Ten Fiscal Years)

Fiscal Year	General Bonded Debt Service Expenditure - Principal	General Bonded Debt Service Expenditure - Interest	Total General Bonded Debt Service	Total General Governmental Expenditures	Ratio of General Bonded Debt Service to Total General Governmental Expenditures
94-95	1,090,000	670,852	1,760,852	31,356,201	5.62%
95-96	985,000	850,860	1,835,860	34,318,716	5.35%
96-97	1,050,000	787,194	1,837,194	38,269,325	4.80%
97-98	1,115,000	715,930	1,830,930	34,817,105	5.26%
98-99	1,185,000	636,875	1,821,875	32,267,401	5.65%
99-00	1,260,000	551,380	1,811,380	33,238,609	5.45%
00-01	385,000	456,730	841,730	35,095,253	2.40%
01-02	595,000	202,856	797,856	35,173,983	2.27%
02-03	505,000	290,883	795,883	33,166,576	2.40%
03-04	525,000	265,133	790,133	35,522,045	2.22%

Source: Yellowstone County Comprehensive Annual Financial Report

(UNAUDITED)

**YELLOWSTONE COUNTY, MONTANA
COMPUTATION OF DIRECT AND OVERLAPPING GENERAL OBLIGATION DEBT
JUNE 30, 2004**

Jurisdiction	Net General Obligation Debt Outstanding	Percent Applicable to County	Amount Applicable to County
School Districts:			
Elementary	\$15,995,000	100%	\$15,995,000
High School	2,225,000	100%	2,225,000
City of Billings - note 1	1,471,632	100%	1,471,632
City of Laurel	0	100%	0
County	6,246,306	100%	<u>6,246,306</u>
Total			<u>\$25,937,938</u>

Note 1: Does not include tax increment debt.

Source: Yellowstone County Superintendent of Schools, Cities of Billings and Laurel, and
Yellowstone County Comprehensive Annual Financial Report

(UNAUDITED)

YELLOWSTONE COUNTY, MONTANA
CONSTRUCTION VALUE
(Last Ten Years)

Year Ended December 31,	Construction	
	Market Value	Taxable Value
1994	153,792,761	5,081,127
1995	153,469,142	5,172,480
1996	84,709,745 *	3,251,160
1997	69,763,417 *	2,662,172
1998	149,143,042 **	5,658,487
1999	251,627,792 **	9,126,540 *
2000	136,699,436 **	4,843,261 *
2001	171,482,052 **	5,933,279 *
2002	328,698,647 **	11,175,754 *
2003	281,559,818 **	9,291,474 *

* Real property only. Methodology change by Department of Revenue.

** Estimated

Source: Montana Department of Revenue, Property Assessment Division

(UNAUDITED)
YELLOWSTONE COUNTY, MONTANA
PRINCIPAL TAXPAYERS
JUNE 30, 2004

TAX YEAR 2004			
Taxpayer	Type of Business	Tax Year 2004 Taxable Value	Percentage of Total Taxable Value*
Northwestern Energy	Utility	\$ 11,893,871	5.51%
ConocoPhillips Company	Oil refinery	6,867,068	3.18%
CHS - Cenex, Inc.	Oil refinery	5,512,239	2.55%
Exxon Mobile Corporation	Oil refinery	4,181,916	1.94%
Qwest Corporation	Communications	3,837,154	1.78%
PPL Montana LLC	Utility	3,149,435	1.46%
Burlington Northern/Santa Fe RR	Railroad	2,564,024	1.19%
Puget Sound Energy Incorporated	Utility	1,944,306	0.90%
Avista Corp.	Communications	1,618,738	0.75%
Montana Dakota Utilities Company	Utility	1,426,738	0.66%
		\$ 42,995,489	19.92%

Total Countywide taxable value for tax year 2004 (fiscal year 2004-2005), including tax increment **\$215,841,344**

TAX YEAR 2003			
Taxpayer	Type of Business	Tax Year 2003 Taxable Value	Percentage of Total Taxable Value*
Northwestern Energy	Utility	\$ 7,266,254	3.48%
ConocoPhillips Company	Oil refinery	6,139,431	2.94%
Qwest Corporation	Communications	4,468,034	2.14%
Cenex, Inc.	Oil refinery	4,447,732	2.13%
Northwestern Corporation	Utility	3,788,599	1.81%
Exxon Mobile Corporation	Oil refinery	3,487,602	1.67%
PPL Montana LLC	Utility	2,870,537	1.37%
Burlington Northern/Santa Fe RR	Railroad	2,711,534	1.30%
Puget Sound Energy Incorporated	Utility	1,907,425	0.91%
Montana Dakota Utilities Company	Utility	1,398,156	0.67%
		\$ 38,485,304	18.43%

Total Countywide taxable value for tax year 2003 (fiscal year 2003-2004), including tax increment **\$208,860,230**

Source: Montana Department of Revenue

(UNAUDITED)

**YELLOWSTONE COUNTY, MONTANA
MAJOR EMPLOYERS**

The following table alphabetically shows the top 20 private employers in Yellowstone County as of First Quarter 2002..

EMPLOYER

Albertson's Food & Drug
Better Business Systems
Billings Gazette
Cenex Inc.
Conoco Inc.
Corporate Air
Deaconess Billings Clinic
Exxon Company
First Interstate Bank
Food Services of America
Interstate Brands/Sweetheart Bakery
JTL Group Inc.
Rocky Mountain College
St. John's Lutheran Home
St. Vincent Healthcare
Sysco Food Services
Wal-Mart
Wells Fargo Services
Western Medical Services
Yellowstone Treatment Centers

Source: State of Montana, Department of Commerce, Census and Economic Information Center

(UNAUDITED)

**YELLOWSTONE COUNTY, MONTANA
EARNINGS BY INDUSTRY**

The following table shows Yellowstone County wage and salary, labor and proprietors' earnings by major industry type for the years 1995 through 1999. Figures shown are in thousands.

	Year				
	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>
Personal income	2,674,936	2,783,850	2,921,343	3,086,418	3,213,674
Population (number of persons)	124,665	125,966	125,800	126,158	127,258
Per capita personal income (dollars)	21,457	22,100	23,222	24,465	25,253
Earnings by place of work	1,887,504	1,958,130	2,034,512	2,152,234	2,273,724
Farm earnings	8,126	6,141	7,285	11,243	14,474
Nonfarm earnings	1,879,378	1,951,989	2,027,227	2,140,991	2,259,250
Private earnings	1,599,991	1,660,941	1,721,159	1,825,163	1,929,185
Ag. services, forestry, fishing, & other	14,402	13,423	13,443	14,689	16,504
Mining	35,729	32,682	34,674	23,674	20,750
Construction	141,026	143,242	150,712	172,752	174,609
Manufacturing	125,486	136,753	140,707	139,081	143,826
Transportation and public utilities	151,753	150,824	157,553	168,361	178,656
Wholesale trade	214,419	210,718	213,058	225,490	237,724
Retail trade	244,072	253,647	264,205	270,478	282,562
Finance, insurance, and real estate	114,403	122,787	129,081	140,619	144,356
Services	558,701	596,865	617,726	670,019	730,198
Government and gov't enterprises	279,387	291,048	306,068	315,828	330,065

Source: U.S. Department of Commerce; Bureau of Economic Analysis

(UNAUDITED)

**YELLOWSTONE COUNTY, MONTANA
LABOR FORCE, UNEMPLOYMENT, and POPULATION TRENDS**

The table below shows Yellowstone County employment figures as well as State of Montana and United States unemployment rates since 1991.

Year	Yellowstone County Labor Force	Yellowstone County Employment	UNEMPLOYMENT RATES		
			Yellowstone County	State of Montana	United States
2003	72,032	69,436	3.6%	4.7%	6.0%
2002	68,501	65,947	3.7%	4.6%	5.8%
2000	72,921	70,158	3.8%	4.9%	4.0%
1999	72,121	69,224	4.0%	5.2%	4.2%
1998	70,133	67,049	4.4%	5.6%	4.5%
1997	68,540	65,433	4.5%	5.4%	4.9%
1996	67,239	64,247	4.4%	5.3%	5.4%
1995	66,830	63,611	4.8%	5.9%	5.6%
1994	68,013	65,300	4.0%	5.1%	6.1%
1993	65,732	62,508	4.9%	6.0%	6.8%
1992	65,170	61,517	5.6%	6.7%	7.4%

Source: Montana Department of Labor and Industry

POPULATION TRENDS

Historical population figures for the City of Billings, Yellowstone County and the State of Montana since 1980 are set forth below to show population trends in the area.

	City of Billings		Yellowstone County		State of Montana	
	Population	Percentage Change	Population	Percentage Change	Population	Percentage Change
July 1, 2003	95,220	1.43%	133,191	1.03%	917,621	0.80%
July 1, 2002	93,882	1.30%	131,834	1.00%	910,372	0.49%
July 1, 2001	92,674	0.94%	130,528	0.75%	905,954	0.28%
July 1, 2000	91,814	2.19%	129,553	0.16%	903,380	0.13%
2000	89,847	10.71%	129,352	14.05%	902,195	12.91%
1990	81,157	21.42%	113,419	4.98%	799,065	1.57%
1980	66,842	N/A	108,035	N/A	786,690	N/A

Source: U.S. Census Bureau

(UNAUDITED)

**YELLOWSTONE COUNTY, MONTANA
EMPLOYMENT BY MAJOR INDUSTRY**

The table below sets forth the total number of full-time and part-time employees in Yellowstone County for the years and industries shown.

	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>
<u>Employment by Place of Work:</u>					
Total full-time and part-time employment	80,797	82,869	83,372	86,644	88,846
<u>By Type:</u>					
Wage and salary employment	65,096	66,322	66,580	69,499	71,359
Proprietors' employment	15,701	16,547	16,792	17,145	17,487
Farm proprietors' employment	1,105	1,121	1,156	1,198	1,217
Nonfarm proprietors' employment	14,596	15,426	15,636	15,947	16,270
<u>By Industry:</u>					
Farm employment	1,343	1,355	1,341	1,426	1,431
Nonfarm employment	79,454	81,514	82,031	85,218	87,415
Private employment	70,611	72,821	73,202	75,845	78,163
Ag. services, forestry, fishing, & other	770	794	779	780	848
Mining	780	763	792	733	653
Construction	4,952	5,065	5,176	5,625	5,526
Manufacturing	3,587	3,728	3,880	3,716	3,730
Transportation and public utilities	4,731	4,748	4,970	5,318	5,430
Wholesale trade	6,682	6,479	6,386	6,612	6,750
Retail trade	17,348	18,153	18,323	18,196	18,232
Finance, insurance, and real estate	6,123	6,354	5,854	6,157	6,231
Services	25,638	26,737	27,042	28,708	30,763
Government and government enterprises	8,843	8,693	8,829	9,373	9,252
Federal, civilian	1,806	1,728	1,690	1,710	1,724
Military	769	736	740	728	735
State and local	6,268	6,229	6,399	6,935	6,793

Source: U.S. Department of Commerce, Bureau of Economic Analysis, Regional Economic Information System

(UNAUDITED)

**YELLOWSTONE COUNTY, MONTANA
PERSONAL INCOME TRENDS**

The following table shows total and per capita personal income growth in Yellowstone County from 2000 through 2002.

<u>Year</u>	<u>Total Income (thousands)</u>		<u>Personal Income Per Capita</u>		<u>Median Family Income</u>	<u>Population</u>
2002	\$3,734,862	3.7%	28,330	2.7%	\$48,600	131,834
2001	\$3,601,720	5.3%	27,593	4.5%	\$47,300	130,528
2000	\$3,421,198		26,408		\$47,300	129,553

Source: U.S. Department of Commerce; Bureau of Economic Analysis, Regional Economic Information System

(UNAUDITED)
YELLOWSTONE COUNTY, MONTANA
MISCELLANEOUS STATISTICAL INFORMATION
June 30, 2004
(Page 1 of 2)

Class of County	<u>1st Class</u>	
County Seat	<u>Billings, MT</u>	
Form of Government	<u>Commission</u>	
Registered Voters - active	<u>75,240</u>	
Registered Voters - inactive	<u>16,412</u>	
Population of County - 07/01/03 estimate	<u>133,191</u>	*
Population - City of Billings - 07/01/03 estimate	<u>95,220</u>	*
Population - City of Laurel - 07/01/03 estimate	<u>6,292</u>	*
Population - Town of Broadview - 07/01/03 estimate	<u>150</u>	*
Public School Enrollment - Elementary - Fall 2004	<u>15,152</u>	
Public School Enrollment - High School - Fall 2004	<u>6,744</u>	
Land Area	<u>2,607 sq. mi.</u>	
Miles of Roads	<u>1,563**</u>	
2003 Total County Taxable Value including tax increment	<u>\$208,860,230</u>	
2004 Total County Taxable Value including tax increment	<u>\$215,841,344</u>	3.34%
2003 Total County Taxable Value excluding tax increment	<u>\$205,042,558</u>	
2004 Total County Taxable Value excluding tax increment	<u>\$212,314,183</u>	3.55%
2003 Road Taxable Valuation	<u>\$76,615,117</u>	
2004 Road Taxable Valuation	<u>\$79,339,257</u>	3.56%

* Census Bureau Estimate (latest available)

** Represents miles of road Yellowstone County is responsible for repairing.

Does not include urban areas of Billings, Laurel, and Broadview or federal roads.

Source: Yellowstone County Election Department, Superintendent of Schools and Public Works office.

Source for taxable valuations: Montana Department of Revenue

(UNAUDITED)

YELLOWSTONE COUNTY, MONTANA

MISCELLANEOUS STATISTICAL INFORMATION
Service Levels - Sheriff and Public Assistance Departments

(Page 2 of 2)

<u>Sheriff's Department</u>	Calendar Year and Number of Offenses Reported									
	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
Criminal Homicide	2	3	0	1	1	0	2	1	0	0
Forcible Rape	1	4	0	0	2	7	4	0	4	5
Robbery	6	4	8	7	4	7	7	2	10	6
Aggravated Assault	22	17	12	7	23	15	0	0	1	0
Assault	n/a	172	157	143	149	90	136	116	102	123
Burglary	146	203	190	187	172	130	150	117	99	123
Larceny	598	933	819	1098	988	810	805	665	767	781
Motor Vehicle Theft	58	100	80	5	98	65	55	49	63	65

Offenses reported by the sheriff's office included only those occurring outside the incorporated city limits of Billings and Laurel.
n/a - not available

<u>Public Assistance Department</u>	Calendar Year and Average Monthly Number of Households Being Served									
	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
Temporary Assistance to Needy Families	1,462	1,416	809	730	539	584	709	772	757	660
Medicaid	7,958	8,420	8,696	8,487	8,592	8,183	6,000	6,100	10,178	11,563
Food Stamps	3,372	3,386	3,231	3,204	3,318	3,267	3,517	3,566	4,162	4,296

Source: Yellowstone County Sheriff's Department and Yellowstone County Office of Public Assistance.