

(UNAUDITED)
SCHEDULE 7
YELLOWSTONE COUNTY, MONTANA
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

| FISCAL YEAR 2007 | | | | |
|-----------------------------------|------------------|----------------------|------|------------------------------------|
| Taxpayer | Type of Business | Taxable Value | Rank | Percentage of Total Taxable Value* |
| Northwestern Energy | Utility | \$ 16,660,587 | 1 | 6.95% |
| ConocoPhillips Company | Oil refinery | 8,575,385 | 2 | 3.58% |
| CHS - Cenex, Inc. | Oil refinery | 6,593,674 | 3 | 2.75% |
| Exxon Mobile Corporation | Oil refinery | 5,896,098 | 4 | 2.46% |
| Qwest Corporation | Communication | 5,028,799 | 5 | 2.10% |
| PPL Montana LLC | Utility | 3,861,855 | 6 | 1.61% |
| Burlington Northern/Santa Fe RR | Railroad | 2,906,293 | 7 | 1.21% |
| Puget Sound Energy Incorporated | Utility | 2,276,411 | 8 | 0.95% |
| Montana Dakota Utilities Company | Utility | 1,304,531 | 9 | 0.54% |
| Yellowstone Valley Electric Co-op | Utility | 1,179,596 | 10 | 0.49% |
| | | \$ 53,103,633 | | 22.15% |

| FISCAL YEAR 1998 | | | | |
|------------------------------|------------------|----------------------|------|------------------------------------|
| Taxpayer | Type of Business | Taxable Value | Rank | Percentage of Total Taxable Value* |
| Montana Power | Utility | \$ 16,794,418 | 1 | 7.28% |
| Continental Oil Company | Oil refinery | 9,177,871 | 2 | 3.98% |
| Cenex, Inc. | Oil refinery | 5,696,412 | 4 | 2.47% |
| Exxon Corporation | Oil refinery | 4,963,418 | 5 | 2.15% |
| U.S. West Communication | Communication | 7,549,933 | 3 | 3.27% |
| Burlington Northern | Railroad | 3,172,353 | 6 | 1.38% |
| Puget Sound Power & Light | Utility | 2,202,451 | 7 | 0.96% |
| Montana Dakota Utilities Co. | Utility | 1,556,755 | 10 | 0.68% |
| Montana Rail Link | Utility | 1,564,812 | 9 | 0.68% |
| Yellowstone Energy Ltd | Utility | 1,992,105 | 8 | 0.86% |
| | | \$ 54,670,528 | | 23.71% |

NOTE: Many of the principal taxpayers have undergone corporate name changes.

Total Countywide taxable value for tax year 2006 (fiscal year 2006-2007), including tax increment: \$ **239,780,202**

Total Countywide taxable value for tax year 1997 (fiscal year 1997-1998), including tax increment: \$ **230,546,891**