

YELLOWSTONE COUNTY
FY 05-06 BUDGET PROCESS TIMELINE

| <u>Event</u> | <u>Completion Date, 2005</u> |
|---|-------------------------------------|
| Forms to departments for developing preliminary budgets | April 11 |
| Preliminary budget requests received | May 1 |
| Compile preliminary budget | May 25 |
| Review preliminary budget | May 25 - 31 |
| Hold preliminary budget hearings | June 1 – June 6 |
| Commissioners make revisions | June 7 – Aug 15 |
| Received certified taxable values from State | August 1 |
| Prepare final budget | Aug 15 – Aug 19 |
| Advertise notice of final budget hearings | Aug 26 & Sept 2 |
| Hold final budget hearings | Sept 6 & Sept 13 |
| Adopted final budget & set County mill levies | Sept 13 |
| Copy of final budget to Dept. of Commerce | Oct. 1 |

NOTE: Normal budget adoption needs to occur by later of second Monday in August or within 45 days of submission of certified taxable values. Since the 2003 legislature approved the change in timing of taxable value certification to August 1, final budgets will likely be approved later than in previous years. Budget must be submitted to State by later of Oct. 1 or 60 days after receipt of taxable values.