(UNAUDITED)

SCHEDULE 7 YELLOWSTONE COUNTY, MONTANA PRINCIPAL PROPERTY TAXPAYERS CURRENT YEAR AND NINE YEARS AGO

FISCAL YEAR 2011					FISCAL YEAR 2002					
Taxpayer	Type of Business	Taxable Value	·	ercentage of Total Taxable Value*	Taxpayer	Type of Business	Ta	axable Value	Pei Rank	rcentage of Total Taxable Value*
Northwestern Corp.	Utility	\$ 14,924,379	1	5.14%	Montana Power	Utility	\$	11,510,265	1	5.66%
ConocoPhillips Company	Oil refinery	14,187,379	2	4.88%	Continental Oil Company	Oil refinery		6,506,089	2	3.20%
CHS - Cenex, Inc.	Oil refinery	12,337,712	3	4.25%	Cenex, Inc.	Oil refinery		4,484,911	3	2.20%
Exxon Mobil Corporation	Oil refinery	9,522,356	4	3.28%	Exxon Corporation	Oil refinery		2,911,893	6	1.43%
Bresnan Broadband	Communication	7,060,040	5	2.43%						
Burlington Northern/Santa Fe RR	Railroad	4,409,164	6	1.52%	Burlington Northern/Santa Fe	Railroad		2,724,945	7	1.34%
Qwest Corporation	Communication	3,864,128	7	1.33%	Qwest Corporation	Communication		4,223,968	4	2.08%
PPL Montana LLC	Utility	3,389,060	8	1.17%	PPL Montana LLC	Utility		3,364,675	5	1.65%
AT&T Mobility	Communication	2,954,781	9	1.02%						
Puget Sound Energy Incorporated	Utility	2,202,202	10	0.76%	Puget Sound Power & Light	Utility		2,133,730	8	1.05%
					Yellowstone Energy Limited F	² Utility		1,516,076	9	0.75%
					Montana Dakota Utilities	Utility		1,283,574	10	0.63%
		\$ 74,851,201		25.01%						
							\$	40,660,126		19.99%

NOTE: Many of the principal taxpayers have undergone corporate name changes.

Total Countywide taxable value for tax year 2010 (fiscal year 2010-2011), including tax increment: \$

290,514,611

Total Countywide taxable value for tax year 2001 (fiscal year 2001-2002), including tax increment: \$

203,412,927