

(UNAUDITED)

**SCHEDULE 7
YELLOWSTONE COUNTY, MONTANA
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO**

FISCAL YEAR 2008				
Taxpayer	Type of Business	Taxable Value	Rank	Percentage of Total Taxable Value*
CHS - Cenex, Inc.	Oil refine	\$ 16,279,621	1	6.49%
Northwestern Corp.	Utility	15,896,720	2	4.77%
ConocoPhillips Company	Oil refine	11,955,831	3	6.34%
Exxon Mobil Corporation	Oil refine	6,752,354	4	2.69%
Qwest Corporation	Commun	4,323,442	5	1.72%
PPL Montana LLC	Utility	3,551,959	6	1.42%
Puget Sound Energy Incorporated	Utility	2,274,353	7	0.84%
Burlington Northern/Santa Fe RR	Railroad	2,108,985	8	0.91%
Montana Dakota Utilities Company	Utility	1,558,143	9	0.62%
Yellowstone Valley Electric Co-op	Utility	1,203,149	10	0.48%
		\$ 65,904,557		25.80%

FISCAL YEAR 1999				
Taxpayer	Type of Business	Taxable Value	Rank	Percentage of Total Taxable Value*
Cenex, Inc.	Oil refine	6,020,865	4	2.60%
Montana Power	Utility	\$ 17,866,841	1	7.72%
Continental Oil Company	Oil refine	9,513,573	2	4.11%
Exxon Corporation	Oil refine	5,115,197	5	2.21%
U.S. West Communication	Commun	7,576,799	3	3.28%
Puget Sound Power & Light	Utility	2,371,565	7	1.03%
Burlington Northern	Railroad	3,751,196	6	1.62%
Montana Rail Link	Utility	1,723,734	9	0.75%
Yellowstone Energy Ltd	Utility	1,820,408	8	0.79%
A.T.T. Communications	Utility	1,707,220	10	0.74%
		\$ 57,467,398		24.84%

NOTE: Many of the principal taxpayers have undergone corporate name changes.

Total Countywide taxable value for tax year 2007 (fiscal year 2007-2008), including tax increment:

\$ 250,756,827

Total Countywide taxable value for tax year 1998 (fiscal year 1998-1999), including tax increment:

\$ 231,334,102