



Submitted Budget Report

FY 2027

56 Yellowstone

Submit ID: 0986-50834608

0986 Shepherd H S

Due Dates:

Board of Trustees adopts Final Budget no later than August 25th before: computation of GF levy requirement by Cty Supt. & the fixing of district tax levies. (MCA 20-9-131)

Board of Trustees transmits to County Supt. within 3 days after final approval. (MCA 20-9-131)

County Supt. transmits to County Commissioners by the later of the 1st Tuesday in September or within 30 calendar days after receipt of certified taxable values. (MCA 20-9-142)

County Supt. transmits to Office of Public Instruction on or before September 15th. (MCA 20-9-134)

District ANB And Taxable Valuation

	ANB		Taxable Valuation
	EL	HS	
District:	N/A	* 236	10,710,225

* indicates that the 3 year average ANB was used to calculate the budget limitations

The final budget is approved as set forth in this document.

Certification

District Clerk:

[Signature]
(Signature)

Kinsey SZillat

8/19/26
(Date)

Chairperson, School Trustees:

[Signature]
(Signature)

Carl Openshaw

8/19/26
(Date)

County Superintendent:

[Signature]
(Signature)

Hank Peters

AUG 20 2026
(Date)

Chairperson, County Commissioners:

(Signature)

(Print)

(Date)

Name of Contact:

(Signature)

(Print)

(Phone)





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Summary

Fund [A]	Adopted Budget [B]	Total Reserves (961-966) [C]	Reserve Limit [D]	% of Adopted Budget Reserved (C/B) x 100 [E]	Unreserved Fund Balance Reappropriated (970) [F]	Other Revenue [G]	District Property Tax Requirements (B - F - G = H) If < 0, enter 0 [H]	District Mill Levies H / (TV x .001) [I]
01 General	2,557,985.14	255,798.51	10%	10.00%	28,779.66	2,154,894.47	374,311.01	34.95
10 Transportation	390,000.00	78,000.00	20%	20.00%	28,677.86	87,527.35	273,794.79	25.56
11 Bus Depreciation Reserve	750,425.67	0.00	N/A	0.00%	536,117.77	0.00	214,307.90	20.01
13 Tuition	140,000.00		N/A		20,388.22	0.00	119,611.78	11.17
14 Retirement	500,000.00	100,000.00	20%	20.00%	194,368.53	305,631.47		
17 Adult Education	25,000.00	8,750.00	35%	35.00%	8,908.76	0.00	16,091.24	1.50
19 Non-Operating	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
28 Technology	172,745.16	0.00	N/A	0.00%	129,129.94	10,058.91	33,556.31	3.13
29 Flexibility	8,941.02	0.00	N/A	0.00%	8,401.92	539.10	0.00	0.00
61 Building Reserve	173,535.10	0.00	N/A	0.00%	105,245.10	54,632.00	13,658.00	1.28
Total of All Funds	4,718,632.09	442,548.51			1,060,017.76	2,613,283.30	1,045,331.03	97.60

50 Debt Service								
Tax Jurisdiction								
37	281,800.00	0.00	20-9-438	0.00%	88,371.46	0.00	193,428.54	18.06



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General Fund Limits And Reserves Worksheet

PART I. Certified Budget Data

ANB By Budget Unit:

H1

SHEPHERD HS 9-12

236 *

* indicates that the 3 year average ANB was used to calculate the budget limitations

A.	Direct State Aid	(I-A)	1,065,326.16
B.	Mandatory Non-isolated Levy	(I-B)	0.00
C.	Quality Educator	(I-C)	163,554.08
D.	At Risk Student	(I-D)	3,599.85
E.	Indian Education For All	(I-E)	6,166.68
F.	American Indian Achievement Gap	(I-F)	4,608.00
G.	Data For Achievement	(I-G)	5,904.72
H.	State Special Education Allowable Cost Payment to Districts	(I-H)	37,914.75
I.	State Special Education Related-Services Payment To Coop	(I-I)	12,638.25
J.	District GTB Subsidy Per Elementary Base Mill	(I-J)	N/A
K.	District GTB Subsidy Per High School Base Mill	(I-K)	0.00

PART II. General Fund Budget Limits

Prior Year Budget Data:

A.	ANB	(II-A)	246
B.	BASE Budget Limit	(II-B)	2,167,668.09
C.	Maximum Budget Limit	(II-C)	2,600,940.04
D.	Over-BASE Levy As Submitted on Budget	(II-D)	374,311.01
E.	Adopted Budget	(II-E)	2,541,979.10

Current Year Budget Data:

F.	% Special Education in Maximum Budget	(II-F)	100%
G.	BASE Budget (Minimum Budget Amount Required)	(II-G)	2,148,593.28
H.	Maximum Budget Limit	(II-H)	0.00
I.	Highest Budget Without a Vote	(II-I)	2,557,985.14
J.	Highest Budget	(II-J)	2,679,215.75
K.	Highest Voted Amount	(II-K)	121,230.61
L.	Amount Approved on Ballot by Voters	(II-L)	0.00
M.	Adopted Budget	(II-M)	2,557,985.14



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PART III. General Fund Balance For Budget As Of June 30

A.	Operating Reserve (961)	(III-A)		255,798.51
B.	TIF Operating Reserve (962)	(III-B)		0.00
C.	Excess Reserves	(III-C)		0.00
1.	Reserve For Protested/Delinquent Taxes (963)	(III-C1)	0.00	
2.	Reserve For Tax Audit Receipts (964)	(III-C2)	0.00	
D.	Unreserved Fund Balance Reappropriated (970)	(III-D)		28,779.66
1.	Prior Year Excess Reserves Funding Over-BASE (970a)	(III-D1)	0.00	
2.	Remaining Fund Balance Available (970b)	(III-D2)	28,779.66	
3.	TIF Fund Balance Reappropriated (970c)	(III-D3)	0.00	
E.	TOTAL GENERAL FUND BALANCE FOR BUDGET (TFS48)	(III-E)		284,578.17

PART V. General Fund Worksheet

General Fund Budget:

A.	Adopted General Fund Budget	(V-A)		2,557,985.14
1.	BASE Budget Limit	(V-A1)	2,148,593.28	
2.	Over-BASE Budget	(V-A2)	409,391.86	

Funding The BASE Budget:

B.	Direct State Aid	(V-B)		1,065,326.16
1.	Direct State Aid Paid By State	(V-B1)	1,065,326.16	
2.	Direct State Aid Paid By Non-Isolated District	(V-B2)	0.00	
C.	Quality Educator	(V-C)		163,554.08
D.	At Risk Student	(V-D)		3,599.85
E.	Indian Education For All	(V-E)		6,166.68
F.	American Indian Achievement Gap	(V-F)		4,608.00
G.	Data For Achievement	(V-G)		5,904.72
H.	Special Education Allowable Cost Payment	(V-H)		37,914.75
I.	Remaining Fund Balance Available	(V-I)		28,779.66
J.	Non-Levy Revenue and Funding Sources	(V-J)		15,223.85
1.	Actual Non-Levy Revenue	(V-J1)	15,223.85	
2.	Anticipated Non-Levy Revenue	(V-J2)	0.00	
K.	Other Non-Levy Revenue and Funding Sources	(V-K)		0.00
L.	BASE Requirements	(V-L)		817,515.53
1.	Elementary County BASE Distribution	(V-L1)	0.00	
2.	High School County BASE Distribution	(V-L2)	817,515.53	
M.	**Subtotal of BASE Budget Revenue	(V-M)		2,148,593.28

Funding The Over-BASE Budget:

N.	Fund Balance & Non-Levy Revenue Available To Fund Over-BASE	(V-N)		0.00
O.	Over-BASE Only Revenues and Funding Sources	(V-O)		35,080.85
1.	Prior Year Excess Reserves Reappropriated (Over-BASE Only)	(V-O1)	0.00	
2.	Flexible Non-Voted Levy Authority Transferred from Other Funds	(V-O2)	0.00	
3.	Oil & Gas Revenues	(V-O3)	0.00	
4.	TIF Applied To Over-BASE Budget	(V-O4)	0.00	



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5.	Tuition	(V-O5)	35,080.85	
6.	School Block Grant Coal Mitigation	(V-O6)	0.00	
P.	District Property Tax Levy To Fund Over-BASE Budget (Over-BASE Levy)(GF)	(V-P)		374,311.01
Q.	Subtotal of Over-BASE Revenue and Funding Sources	(V-Q)		409,391.86

Mill Levies:

R.	District Non-Isolated Mills	(V-R)		0.00
S.	Over-BASE Mills	(V-S)		34.95
1.	District Property Tax Levy Mills	(V-S1)	34.95	
2.	Flexible Non-Voted Levy Authority	(V-S2)	0.00	
T.	Total General Fund Mills	(V-T)		34.95

* Should be approximately equal to (Taxable Value X .001) X BASE Mills

** BASE Budget Revenue cannot exceed BASE Budget Limit. Excess BASE Budget Revenue is reported on line V-O and is applied to the Over-BASE Budget



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01 General Fund

Adopted Budget	0001	2,557,985.14
Budget Uses		
Expenditure Budget	0002	2,557,985.14
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Estimated Funding Sources		
Unreserved Fund Balance Reappropriated	0970	28,779.66
Direct State Aid	3110	1,065,326.16
Quality Educator	3111	163,554.08
At Risk Student	3112	3,599.85
Indian Education For All	3113	6,166.68
American Indian Achievement Gap	3114	4,608.00
State Special Education Allowable Cost Payment to Districts	3115	37,914.75
Data For Achievement	3116	5,904.72
Elementary County BASE Distribution	2250	0.00
High School County BASE Distribution	2260	817,515.53
Actual Non-levy Revenue and Funding Sources		
Tax Title and Property Sales	1130	0.00
Interest Earnings	1510	15,223.85
Revenue from Community Services Activities	1800	0.00
Other Revenue from Local Sources	1900	0.00
Rentals	1910	0.00
Dormitory Charges	1915	0.00
Contributions/Donations from Private Sources	1920	0.00
Textbook Sales and Rentals	1940	0.00
Fees - Users/Resale of Supplies	1945	0.00
Services Provided Other School Districts or Coops	1950	0.00
Services Provided Other Local Governmental Units	1960	0.00
Summer School Fees	1981	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Anticipated Non-levy Revenue and Funding Sources - BASE		
Oil & Gas Revenues - BASE Budget	0171	0.00
TIF Applied To BASE Budget	0174	0.00
Coal Gross Proceeds	1123	0.00
Federal Revenue in Lieu of Taxes	4800	0.00



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Anticipated Non-levy Revenue and Funding Sources - Over-BASE

Oil & Gas Revenues - Over-BASE Budget	0172	0.00
TIF Applied To Over-BASE Budget	0175	0.00
Individual Tuition	1310	0.00
Tuition from School Districts Within State	1320	35,080.85
Tuition from School Districts Outside State	1330	0.00
State - Tuition for State Placement	3117	0.00
School Block Grant Coal Mitigation	3449	0.00

Other Non-levy Revenue

District Levy - Distribution of Prior Year Protested/Delinquent Taxes	1117	0.00
District Levy - Dept. or Revenue Tax Audit Receipts	1118	0.00
Penalties and Interest on Taxes	1190	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00

Levies

Mandatory Non-isolated Levy	1110(a)	0.00	
Over-BASE Levy	1110(c)	374,311.01	
District Tax Levy	1110		374,311.01
Total Estimated Revenues to Fund Adopted Budget	0004		2,557,985.14
Estimated Revenues Exceeding Adopted Budget	0004a		0.00



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10 Transportation Fund

Adopted Budget	0001	390,000.00
Budget Uses		
Expenditure Budget	0002	390,000.00
Add To Fund Balance	0003	0.00
Transportation Schedule Data		
On-Schedule	0005	79,570.31
Contingency	0006	7,957.03
Over-Schedule	0011	302,472.66
Fund Balance for Budget	TFS48	106,677.86
Operating Reserve	0961	78,000.00
Unreserved Fund Balance Reappropriated	0970	28,677.86
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Individual Transportation Fees	1410	0.00
Transportation Fees from Other School Districts Within State	1420	0.00
Transportation Fees from Other School Districts Outside State	1430	0.00
Other Transportation Fees	1440	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Anticipated Non-levy Revenue and Funding Sources - Over-BASE		
Individual Tuition	1310	0.00
Tuition from School Districts Within State	1320	0.00
Tuition from School Districts Outside State	1330	0.00
State - Tuition for State Placement	3117	0.00
School Block Grant Coal Mitigation	3449	0.00
Reimbursements		
County On-Schedule Transportation Reimbursement	2220	21,881.83
State - On-Schedule Transportation Reimbursement	3210	65,645.52
District Tax Levy	1110	273,794.79
District Mills	999	25.56
Total Estimated Revenues to Fund Adopted Budget	0004	390,000.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



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11 Bus Depreciation Reserve Fund

Adopted Budget	0001	750,425.67
Budget Uses		
Expenditure Budget	0002	750,425.67
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	536,117.77
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	536,117.77
TIF Fund Balance Reappropriated	0973	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Anticipated Non-levy Revenue and Funding Sources - Over-BASE		
Individual Tuition	1310	0.00
Tuition from School Districts Within State	1320	0.00
Tuition from School Districts Outside State	1330	0.00
State - Tuition for State Placement	3117	0.00
School Block Grant Coal Mitigation	3449	0.00
Use Estimated Non-levy Revenue to Lower Levies? (Yes or No)		No
District Tax Levy	1110	214,307.90
District Mills	999	20.01
Total Estimated Revenues to Fund Adopted Budget	0004	750,425.67



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Asset Information

Asset ID	Year Of Purchase	Original Cost	Depreciated Thru Last Year	20% Limit	Amount Depreciated
2026 Ultra Coachliner 56 passenger 6806	2026	218,433.50	0.00	43,686.70	43,686.70
P 2025 Thomas C2 71 passenger 1556	2026	89,307.50	0.00	17,861.50	17,861.50
M 2025 Thomas EFX 83 Passenger 20742	2025	81,385.00	16,277.00	16,277.00	16,277.00
N 2025 Blue Bird American 83 Passenger 812437	2025	80,750.00	16,150.00	16,150.00	16,150.00
O 2025 Blue Bird Vision 43 Passenger 812438	2025	89,000.00	17,800.00	17,800.00	17,800.00
L 2025 Thomas 83 Passenger 0817	2024	88,205.00	35,282.00	17,641.00	17,641.00
J 2023 Thomas EFX 83 Passenger 4799	2023	69,976.50	41,985.90	13,995.30	13,995.30
H 2022 Thomas EFX 83 Passenger 7636	2021	58,491.00	46,792.80	11,698.20	11,698.20
I 2022 Thomas EFX 83 Passenger 7637	2021	58,491.00	46,792.80	11,698.20	11,698.20
D 2020 Thomas 83 passenger 8689	2020	55,000.00	66,000.00	11,000.00	11,000.00
E 2020 Thomas 43 passenger 9049	2020	52,500.00	63,000.00	10,500.00	10,500.00
F 2021 Thomas 83 passenger 73681	2020	65,000.00	78,000.00	13,000.00	13,000.00
G 2021 Thomas 83 passenger 73682	2020	65,000.00	78,000.00	13,000.00	13,000.00
A 2018 Thomas 84 Passenger 9467	2018	54,500.00	81,750.00	N/A	NA
B 2019 Thomas 83 Passenger 6804	2018	66,942.00	100,413.00	N/A	NA
C 2019 Thomas 83 Passenger 2091	2018	61,205.00	91,807.50	N/A	NA
Z 2018 Thomas 68 Passenger 9609	2018	63,000.00	94,500.00	N/A	NA
X 2017 Thomas HDX 49 Passenger 1051	2017	90,730.00	136,095.00	N/A	NA
Y 2017 Thomas HDX 49 Passenger 1052	2017	90,730.00	136,095.00	N/A	NA
W 2017 Thomas 83 Passenger 3071	2016	55,204.00	82,806.00	N/A	NA
Total					<u>214,307.90</u>



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13 Tuition Fund

Adopted Budget	0001	140,000.00
Budget Uses		
Expenditure Budget	0002	140,000.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	20,388.22
Unreserved Fund Balance Reappropriated	0970	20,388.22
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
Direct State Aid	3110	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Anticipated Non-levy Revenue and Funding Sources - Over-BASE		
Individual Tuition	1310	0.00
Tuition from School Districts Within State	1320	0.00
Tuition from School Districts Outside State	1330	0.00
State - Tuition for State Placement	3117	0.00
School Block Grant Coal Mitigation	3449	0.00
District Tax Levy	1110	119,611.78
District Mills	999	11.17
Total Estimated Revenues to Fund Adopted Budget	0004	140,000.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



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14 Retirement Fund

Adopted Budget	0001	500,000.00
Budget Uses		
Expenditure Budget	0002	500,000.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	294,368.53
Operating Reserve	0961	100,000.00
Unreserved Fund Balance Reappropriated	0970	194,368.53
Estimated Funding Sources		
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Anticipated Non-levy Revenue and Funding Sources - Over-BASE		
Individual Tuition	1310	0.00
Tuition from School Districts Within State	1320	0.00
Tuition from School Districts Outside State	1330	0.00
State - Tuition for State Placement	3117	0.00
School Block Grant Coal Mitigation	3449	0.00
County Retirement Distribution	2240	305,631.47
Total Estimated Revenues to Fund Adopted Budget	0004	500,000.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



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17 Adult Education Fund

Adopted Budget	0001	25,000.00
Budget Uses		
Expenditure Budget	0002	25,000.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	17,658.76
Operating Reserve	0961	8,750.00
Unreserved Fund Balance Reappropriated	0970	8,908.76
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Fees for Adult Education	1340	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Anticipated Non-levy Revenue and Funding Sources - Over-BASE		
Individual Tuition	1310	0.00
Tuition from School Districts Within State	1320	0.00
Tuition from School Districts Outside State	1330	0.00
State - Tuition for State Placement	3117	0.00
School Block Grant Coal Mitigation	3449	0.00
District Tax Levy	1110	16,091.24
District Mills	999	1.50
Total Estimated Revenues to Fund Adopted Budget	0004	25,000.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



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19 Non-Operating Fund

Adopted Budget	0001	0.00
Budget Uses		
Expenditure Budget	0002	0.00
Add To Fund Balance	0003	0.00
Transportation Schedule Data		
On-Schedule	0005	0.00
Contingency	0006	0.00
Over-Schedule	0011	0.00
Fund Balance for Budget	TFS48	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Anticipated Non-levy Revenue and Funding Sources - Over-BASE		
Individual Tuition	1310	0.00
Tuition from School Districts Within State	1320	0.00
Tuition from School Districts Outside State	1330	0.00
State - Tuition for State Placement	3117	0.00
School Block Grant Coal Mitigation	3449	0.00
Reimbursements		
County On-Schedule Transportation Reimbursement	2220	0.00
State - On-Schedule Transportation Reimbursement	3210	0.00
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	0.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



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28 Technology Fund

Adopted Budget	0001	172,745.16
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Budget Uses

Expenditure Budget	0002	172,745.16
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	129,129.94
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	129,129.94
TIF Fund Balance Reappropriated	0973	0.00

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	8,247.92
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
State - Technology Aid	3281	1,810.99

Anticipated Non-levy Revenue and Funding Sources - Over-BASE

Individual Tuition	1310	0.00
Tuition from School Districts Within State	1320	0.00
Tuition from School Districts Outside State	1330	0.00
State - Tuition for State Placement	3117	0.00
School Block Grant Coal Mitigation	3449	0.00
District Tax Levy	1110	33,556.31
District Mills	999	3.13
Total Estimated Revenues to Fund Adopted Budget	0004	172,745.16
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



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29 Flexibility Fund

Adopted Budget	0001	8,941.02
Budget Uses		
Expenditure Budget	0002	8,941.02
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	8,401.92
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	8,401.92
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	539.10
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
State - Transformational Learning Aid	3760	0.00
State - Advanced Opportunity Aid	3770	0.00
Anticipated Non-levy Revenue and Funding Sources - Over-BASE		
Individual Tuition	1310	0.00
Tuition from School Districts Within State	1320	0.00
Tuition from School Districts Outside State	1330	0.00
State - Tuition for State Placement	3117	0.00
School Block Grant Coal Mitigation	3449	0.00
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	8,941.02
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



Submitted Budget Report

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50 Debt Service Fund

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Taxable Value		10,710,225.00
Adopted Budget	0001	281,800.00

Budget Uses

Expenditure Budget	0002	281,800.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	88,371.46
Fund Balance In Sinking Fund	0960	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	88,371.46
TIF Fund Balance Reappropriated	0973	0.00

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00

Anticipated Non-levy Revenue and Funding Sources - Over-BASE

Individual Tuition	1310	0.00
Tuition from School Districts Within State	1320	0.00
Tuition from School Districts Outside State	1330	0.00
State - Tuition for State Placement	3117	0.00
School Block Grant Coal Mitigation	3449	0.00
District Tax Levy	1110	193,428.54
Jurisdiction Mills	999	18.06
Total Estimated Revenues to Fund Adopted Budget	0004	281,800.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

Bond Issues

Issue Type	Issue Date	Maturity Date	Issue Amount	Outstanding 6/30/27	Principal	Interest	Agent Fees
High School Bond	12/19/2019	06/30/2040	3,950,000.00	2,850,000.00	175,000.00	106,400.00	400.00
Total Bond Requirements							281,800.00
Total Debt Service Requirements						0002	281,800.00



Submitted Budget Report

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56 Yellowstone

0986 Shepherd H S

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61 Building Reserve Fund

Adopted Budget	0001	173,535.10
Budget Uses		
Expenditure Budget	0002	173,535.10
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	105,245.10
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	105,245.10
TIF Fund Balance Reappropriated	0973	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
BR Permissive Revenues - Coal Gross Proceeds	1125	0.00
Tax Title and Property Sales	1130	0.00
BR Permissive Revenues - Tax Title and Property Sales	1131	0.00
Interest Earnings	1510	0.00
BR Permissive Revenues - Interest Earnings	1511	0.00
Other Revenue from Local Sources	1900	0.00
BR Permissive Revenues - Other Revenue from Local Sources	1901	0.00
State - School Major Maintenance Aid (SMMA)	3283	54,632.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
BR Permissive Revenues - State Payment in Lieu of Taxes-FWP	3303	0.00
Montana Oil and Gas Tax	3460	0.00
BR Permissive Revenues - Montana Oil and Gas Tax	3461	0.00
Other Revenue	9100	0.00
BR Permissive Revenues - Other Revenue	9101	0.00
Residual Equity Transfers In	9710	0.00
Anticipated Non-levy Revenue and Funding Sources - Over-BASE		
Individual Tuition	1310	0.00
Tuition from School Districts Within State	1320	0.00
Tuition from School Districts Outside State	1330	0.00
State - Tuition for State Placement	3117	0.00
School Block Grant Coal Mitigation	3449	0.00
Use Estimated Non-levy Revenue to Lower Levies? (Yes or No)		Yes
Building Reserve Voted Levy	1110(a)	0.00
District Tax Levy	1110	13,658.00
District Mills	999	1.28
Building Reserve Voted Mills	0134	0.00
Building Reserve Permissive Mills	0135	1.28
Total Estimated Revenues to Fund Adopted Budget	0004	173,535.10