



Submitted Budget Report

FY 2027

56 Yellowstone

Submit ID: 0985-27035243

0985 Shepherd Elem

Due Dates:

Board of Trustees adopts Final Budget no later than August 25th before: computation of GF levy requirement by Cty Supt. & the fixing of district tax levies. (MCA 20-9-131)

Board of Trustees transmits to County Supt. within 3 days after final approval. (MCA 20-9-131)

County Supt. transmits to County Commissioners by the later of the 1st Tuesday in September or within 30 calendar days after receipt of certified taxable values. (MCA 20-9-142)

County Supt. transmits to Office of Public Instruction on or before September 15th. (MCA 20-9-134)

District ANB And Taxable Valuation

	ANB		Taxable Valuation
	EL	HS	
District:	* 556	N/A	8,121,720

* indicates that the 3 year average ANB was used to calculate the budget limitations

The final budget is approved as set forth in this document.

Certification

District Clerk:

[Signature]
(Signature)

Kinsey SZillat

8/19/26
(Date)

Chairperson, School Trustees:

[Signature]
(Signature)

Carl Openshaw

8/19/26
(Date)

County Superintendent:

[Signature]
(Signature)

Hank Peters

AUG 20 2026
(Date)

Chairperson, County Commissioners:

(Print)

(Signature)

(Date)

Name of Contact:

(Print)

(Signature)

(Phone)





Submitted Budget Report

FY 2027

56 Yellowstone

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Summary

Fund [A]	Adopted Budget [B]	Total Reserves (961-966) [C]	Reserve Limit [D]	% of Adopted Budget Reserved (C/B) x 100 [E]	Unreserved Fund Balance Reappropriated (970) [F]	Other Revenue [G]	District Property Tax Requirements (B - F - G = H) If < 0, enter 0 [H]	District Mill Levies H / (TV x .001) [I]
01 General	4,058,501.45	405,850.14	10%	10.00%	27,956.06	3,863,703.95	166,841.44	20.54
10 Transportation	415,000.00	61,173.97	20%	14.74%	0.00	195,268.92	219,731.08	27.05
11 Bus Depreciation Reserve	751,583.12	0.00	N/A	0.00%	537,275.22	0.00	214,307.90	26.39
13 Tuition	200,000.00		N/A		29,062.31	0.00	170,937.69	21.05
14 Retirement	600,000.00	120,000.00	20%	20.00%	63,796.83	536,203.17		
17 Adult Education	0.00	0.00	35%	0.00%	0.00	0.00	0.00	0.00
19 Non-Operating	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
28 Technology	177,958.97	0.00	N/A	0.00%	118,117.71	11,284.95	48,556.31	5.98
29 Flexibility	12,506.96	0.00	N/A	0.00%	11,752.85	754.11	0.00	0.00
61 Building Reserve	397,308.21	0.00	N/A	0.00%	291,988.21	79,685.20	25,634.80	3.16
Total of All Funds	6,612,858.71	587,024.11			1,079,949.19	4,686,900.30	846,009.22	104.17

50 Debt Service								
Tax Jurisdiction								
37	588,000.00	0.00	20-9-438	0.00%	158,708.23	0.00	429,291.77	52.86



Submitted Budget Report

FY 2027

56 Yellowstone

0985 Shepherd Elem

Submit ID: 0985-27035243

General Fund Limits And Reserves Worksheet

PART I. Certified Budget Data

ANB By Budget Unit:

E1	SHEPHERD K-6	425 *
M1	SHEPHERD 7-8	131 *

* indicates that the 3 year average ANB was used to calculate the budget limitations

A.	Direct State Aid	(I-A)	1,856,495.83
B.	Mandatory Non-isolated Levy	(I-B)	0.00
C.	Quality Educator	(I-C)	335,133.92
D.	At Risk Student	(I-D)	12,644.16
E.	Indian Education For All	(I-E)	14,528.28
F.	American Indian Achievement Gap	(I-F)	7,936.00
G.	Data For Achievement	(I-G)	13,911.12
H.	State Special Education Allowable Cost Payment to Districts	(I-H)	91,837.95
I.	State Special Education Related-Services Payment To Coop	(I-I)	30,612.65
J.	District GTB Subsidy Per Elementary Base Mill	(I-J)	0.00
K.	District GTB Subsidy Per High School Base Mill	(I-K)	N/A

PART II. General Fund Budget Limits

Prior Year Budget Data:

A.	ANB	(II-A)	568
B.	BASE Budget Limit	(II-B)	3,821,133.10
C.	Maximum Budget Limit	(II-C)	4,571,810.72
D.	Over-BASE Levy As Submitted on Budget	(II-D)	166,841.44
E.	Adopted Budget	(II-E)	3,987,974.54

Current Year Budget Data:

F.	% Special Education in Maximum Budget	(II-F)	100%
G.	BASE Budget (Minimum Budget Amount Required)	(II-G)	3,847,559.27
H.	Maximum Budget Limit	(II-H)	0.00
I.	Highest Budget Without a Vote	(II-I)	4,058,501.45
J.	Highest Budget	(II-J)	4,793,966.45
K.	Highest Voted Amount	(II-K)	735,465.00
L.	Amount Approved on Ballot by Voters	(II-L)	0.00
M.	Adopted Budget	(II-M)	4,058,501.45



Submitted Budget Report

FY 2027

56 Yellowstone

0985 Shepherd Elem

Submit ID: 0985-27035243

PART III. General Fund Balance For Budget As Of June 30

A.	Operating Reserve (961)	(III-A)		405,850.14
B.	TIF Operating Reserve (962)	(III-B)		0.00
C.	Excess Reserves	(III-C)		0.00
1.	Reserve For Protested/Delinquent Taxes (963)	(III-C1)	0.00	
2.	Reserve For Tax Audit Receipts (964)	(III-C2)	0.00	
D.	Unreserved Fund Balance Reappropriated (970)	(III-D)		27,956.06
1.	Prior Year Excess Reserves Funding Over-BASE (970a)	(III-D1)	0.00	
2.	Remaining Fund Balance Available (970b)	(III-D2)	27,956.06	
3.	TIF Fund Balance Reappropriated (970c)	(III-D3)	0.00	
E.	TOTAL GENERAL FUND BALANCE FOR BUDGET (TFS48)	(III-E)		433,806.20

PART V. General Fund Worksheet

General Fund Budget:

A.	Adopted General Fund Budget	(V-A)		4,058,501.45
1.	BASE Budget Limit	(V-A1)	3,847,559.27	
2.	Over-BASE Budget	(V-A2)	210,942.18	

Funding The BASE Budget:

B.	Direct State Aid	(V-B)		1,856,495.83
1.	Direct State Aid Paid By State	(V-B1)	1,856,495.83	
2.	Direct State Aid Paid By Non-Isolated District	(V-B2)	0.00	
C.	Quality Educator	(V-C)		335,133.92
D.	At Risk Student	(V-D)		12,644.16
E.	Indian Education For All	(V-E)		14,528.28
F.	American Indian Achievement Gap	(V-F)		7,936.00
G.	Data For Achievement	(V-G)		13,911.12
H.	Special Education Allowable Cost Payment	(V-H)		91,837.95
I.	Remaining Fund Balance Available	(V-I)		27,956.06
J.	Non-Levy Revenue and Funding Sources	(V-J)		21,942.40
1.	Actual Non-Levy Revenue	(V-J1)	21,942.40	
2.	Anticipated Non-Levy Revenue	(V-J2)	0.00	
K.	Other Non-Levy Revenue and Funding Sources	(V-K)		0.00
L.	BASE Requirements	(V-L)		1,465,173.55
1.	Elementary County BASE Distribution	(V-L1)	1,465,173.56	
2.	High School County BASE Distribution	(V-L2)	0.00	
M.	**Subtotal of BASE Budget Revenue	(V-M)		3,847,559.27

Funding The Over-BASE Budget:

N.	Fund Balance & Non-Levy Revenue Available To Fund Over-BASE	(V-N)		0.01
O.	Over-BASE Only Revenues and Funding Sources	(V-O)		44,100.73
1.	Prior Year Excess Reserves Reappropriated (Over-BASE Only)	(V-O1)	0.00	
2.	Flexible Non-Voted Levy Authority Transferred from Other Funds	(V-O2)	0.00	
3.	Oil & Gas Revenues	(V-O3)	0.00	
4.	TIF Applied To Over-BASE Budget	(V-O4)	0.00	



Submitted Budget Report

FY 2027

56 Yellowstone

Submit ID: 0985-27035243

0985 Shepherd Elem

5.	Tuition	(V-O5)	44,100.73	
6.	School Block Grant Coal Mitigation	(V-O6)	0.00	
P.	District Property Tax Levy To Fund Over-BASE Budget (Over-BASE Levy)(GF)	(V-P)		166,841.44
Q.	Subtotal of Over-BASE Revenue and Funding Sources	(V-Q)		210,942.18

Mill Levies:

R.	District Non-Isolated Mills	(V-R)		0.00
S.	Over-BASE Mills	(V-S)		20.54
1.	District Property Tax Levy Mills	(V-S1)	20.54	
2.	Flexible Non-Voted Levy Authority	(V-S2)	0.00	
T.	Total General Fund Mills	(V-T)		20.54

* Should be approximately equal to (Taxable Value X .001) X BASE Mills

** BASE Budget Revenue cannot exceed BASE Budget Limit. Excess BASE Budget Revenue is reported on line V-O and is applied to the Over-BASE Budget



Submitted Budget Report

FY 2027

56 Yellowstone

0985 Shepherd Elem

Submit ID: 0985-27035243

01 General Fund

Adopted Budget	0001	4,058,501.45
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Budget Uses

Expenditure Budget	0002	4,058,501.45
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00

Estimated Funding Sources

Unreserved Fund Balance Reappropriated	0970	27,956.06
Direct State Aid	3110	1,856,495.83
Quality Educator	3111	335,133.92
At Risk Student	3112	12,644.16
Indian Education For All	3113	14,528.28
American Indian Achievement Gap	3114	7,936.00
State Special Education Allowable Cost Payment to Districts	3115	91,837.95
Data For Achievement	3116	13,911.12
Elementary County BASE Distribution	2250	1,465,173.56
High School County BASE Distribution	2260	0.00

Actual Non-levy Revenue and Funding Sources

Tax Title and Property Sales	1130	0.00
Interest Earnings	1510	21,942.40
Revenue from Community Services Activities	1800	0.00
Other Revenue from Local Sources	1900	0.00
Rentals	1910	0.00
Dormitory Charges	1915	0.00
Contributions/Donations from Private Sources	1920	0.00
Textbook Sales and Rentals	1940	0.00
Fees - Users/Resale of Supplies	1945	0.00
Services Provided Other School Districts or Coops	1950	0.00
Services Provided Other Local Governmental Units	1960	0.00
Summer School Fees	1981	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00

Anticipated Non-levy Revenue and Funding Sources - BASE

Oil & Gas Revenues - BASE Budget	0171	0.00
TIF Applied To BASE Budget	0174	0.00
Coal Gross Proceeds	1123	0.00
Federal Revenue in Lieu of Taxes	4800	0.00



Submitted Budget Report

FY 2027

56 Yellowstone

0985 Shepherd Elem

Submit ID: 0985-27035243

Anticipated Non-levy Revenue and Funding Sources - Over-BASE

Oil & Gas Revenues - Over-BASE Budget	0172	0.00
TIF Applied To Over-BASE Budget	0175	0.00
Individual Tuition	1310	0.00
Tuition from School Districts Within State	1320	44,100.73
Tuition from School Districts Outside State	1330	0.00
State - Tuition for State Placement	3117	0.00
School Block Grant Coal Mitigation	3449	0.00

Other Non-levy Revenue

District Levy - Distribution of Prior Year Protested/Delinquent Taxes	1117	0.00
District Levy - Dept. or Revenue Tax Audit Receipts	1118	0.00
Penalties and Interest on Taxes	1190	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00

Levies

Mandatory Non-isolated Levy	1110(a)	0.00
Over-BASE Levy	1110(c)	166,841.44
District Tax Levy	1110	166,841.44
Total Estimated Revenues to Fund Adopted Budget	0004	4,058,501.45
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



Submitted Budget Report

FY 2027

56 Yellowstone

0985 Shepherd Elem

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10 Transportation Fund

Adopted Budget	0001	415,000.00
Budget Uses		
Expenditure Budget	0002	415,000.00
Add To Fund Balance	0003	0.00
Transportation Schedule Data		
On-Schedule	0005	177,517.21
Contingency	0006	17,751.72
Over-Schedule	0011	219,731.07
Fund Balance for Budget	TFS48	61,173.97
Operating Reserve	0961	61,173.97
Unreserved Fund Balance Reappropriated	0970	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Individual Transportation Fees	1410	0.00
Transportation Fees from Other School Districts Within State	1420	0.00
Transportation Fees from Other School Districts Outside State	1430	0.00
Other Transportation Fees	1440	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Anticipated Non-levy Revenue and Funding Sources - Over-BASE		
Individual Tuition	1310	0.00
Tuition from School Districts Within State	1320	0.00
Tuition from School Districts Outside State	1330	0.00
State - Tuition for State Placement	3117	0.00
School Block Grant Coal Mitigation	3449	0.00
Reimbursements		
County On-Schedule Transportation Reimbursement	2220	48,817.23
State - On-Schedule Transportation Reimbursement	3210	146,451.69
District Tax Levy	1110	219,731.08
District Mills	999	27.05
Total Estimated Revenues to Fund Adopted Budget	0004	415,000.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



Submitted Budget Report

FY 2027

56 Yellowstone

Submit ID: 0985-27035243

0985 Shepherd Elem

11 Bus Depreciation Reserve Fund

Adopted Budget	0001	751,583.12
Budget Uses		
Expenditure Budget	0002	751,583.12
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	537,275.22
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	537,275.22
TIF Fund Balance Reappropriated	0973	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Anticipated Non-levy Revenue and Funding Sources - Over-BASE		
Individual Tuition	1310	0.00
Tuition from School Districts Within State	1320	0.00
Tuition from School Districts Outside State	1330	0.00
State - Tuition for State Placement	3117	0.00
School Block Grant Coal Mitigation	3449	0.00
Use Estimated Non-levy Revenue to Lower Levies? (Yes or No)		No
District Tax Levy	1110	214,307.90
District Mills	999	26.39
Total Estimated Revenues to Fund Adopted Budget	0004	751,583.12



Submitted Budget Report

FY 2027

56 Yellowstone

Submit ID: 0985-27035243

0985 Shepherd Elem

Asset Information

Asset ID	Year Of Purchase	Original Cost	Depreciated Thru Last Year	20% Limit	Amount Depreciated
P 2025 Thomas C2 71 passenger 1556	2026	89,307.50	0.00	17,861.50	17,861.50
Q 2026 Ultra Coachliner 56 passenger 6806	2026	218,433.50	0.00	43,686.70	43,686.70
M 2025 Thomas EFX 83 Passenger 20742	2025	81,385.00	16,277.00	16,277.00	16,277.00
N 2025 Blue Bird American 83 Passenger 812437	2025	80,750.00	16,150.00	16,150.00	16,150.00
O 2025 Blue Bird Vision 43 Passenger 812438	2025	89,000.00	17,800.00	17,800.00	17,800.00
L 2025 Thomas 83 Passenger 0817	2024	88,205.00	35,282.00	17,641.00	17,641.00
J 2023 Thomas EFX 83 Passenger 4799	2023	69,976.50	41,985.90	13,995.30	13,995.30
H 2022 Thomas EFX 83 Passenger 7636	2021	58,491.00	46,792.80	11,698.20	11,698.20
I 2022 Thomas EFX 83 Passenger 7637	2021	58,491.00	46,792.80	11,698.20	11,698.20
D 2020 Thomas 83 passenger 58689	2020	55,000.00	66,000.00	11,000.00	11,000.00
E 2020 Thomas 43 passenger 9049	2020	52,500.00	63,000.00	10,500.00	10,500.00
F 2021 Thomas 83 passenger 73681	2020	65,000.00	78,000.00	13,000.00	13,000.00
G 2021 Thomas 83 passenger 73682	2020	65,000.00	78,000.00	13,000.00	13,000.00
A 2018 Thomas 84 passenger 9467	2018	54,500.00	81,750.00	N/A	NA
B 2019 Thomas 83 passenger 6804	2018	66,942.00	100,413.00	N/A	NA
C 2019 Thomas 83 Passenger 2091	2018	61,205.00	91,807.50	N/A	NA
Z 2018 Thomas 68 passenger 9609	2018	63,000.00	94,500.00	N/A	NA
Y 2017 Thomas HDX 49 Passenger 1052	2017	90,730.00	136,095.00	N/A	NA
W 2017 Thomas 83 Passenger 3071	2016	55,204.00	82,806.00	N/A	NA
Total					<u>214,307.90</u>



Submitted Budget Report

FY 2027

56 Yellowstone

Submit ID: 0985-27035243

0985 Shepherd Elem

13 Tuition Fund

Adopted Budget	0001	200,000.00
Budget Uses		
Expenditure Budget	0002	200,000.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	29,062.31
Unreserved Fund Balance Reappropriated	0970	29,062.31
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
Direct State Aid	3110	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Anticipated Non-levy Revenue and Funding Sources - Over-BASE		
Individual Tuition	1310	0.00
Tuition from School Districts Within State	1320	0.00
Tuition from School Districts Outside State	1330	0.00
State - Tuition for State Placement	3117	0.00
School Block Grant Coal Mitigation	3449	0.00
District Tax Levy	1110	170,937.69
District Mills	999	21.05
Total Estimated Revenues to Fund Adopted Budget	0004	200,000.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



Submitted Budget Report

FY 2027

56 Yellowstone

0985 Shepherd Elem

Submit ID: 0985-27035243

14 Retirement Fund

Adopted Budget	0001	600,000.00
Budget Uses		
Expenditure Budget	0002	600,000.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	183,796.83
Operating Reserve	0961	120,000.00
Unreserved Fund Balance Reappropriated	0970	63,796.83
Estimated Funding Sources		
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Anticipated Non-levy Revenue and Funding Sources - Over-BASE		
Individual Tuition	1310	0.00
Tuition from School Districts Within State	1320	0.00
Tuition from School Districts Outside State	1330	0.00
State - Tuition for State Placement	3117	0.00
School Block Grant Coal Mitigation	3449	0.00
County Retirement Distribution	2240	536,203.17
Total Estimated Revenues to Fund Adopted Budget	0004	600,000.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



Submitted Budget Report

FY 2027

56 Yellowstone

0985 Shepherd Elem

Submit ID: 0985-27035243

17 Adult Education Fund

Adopted Budget	0001	0.00
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Budget Uses

Expenditure Budget	0002	0.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	0.00

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Fees for Adult Education	1340	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00

Anticipated Non-levy Revenue and Funding Sources - Over-BASE

Individual Tuition	1310	0.00
Tuition from School Districts Within State	1320	0.00
Tuition from School Districts Outside State	1330	0.00
State - Tuition for State Placement	3117	0.00
School Block Grant Coal Mitigation	3449	0.00
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	0.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



Submitted Budget Report

FY 2027

56 Yellowstone

0985 Shepherd Elem

Submit ID: 0985-27035243

19 Non-Operating Fund

Adopted Budget	0001	0.00
Budget Uses		
Expenditure Budget	0002	0.00
Add To Fund Balance	0003	0.00
Transportation Schedule Data		
On-Schedule	0005	0.00
Contingency	0006	0.00
Over-Schedule	0011	0.00
Fund Balance for Budget	TFS48	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Anticipated Non-levy Revenue and Funding Sources - Over-BASE		
Individual Tuition	1310	0.00
Tuition from School Districts Within State	1320	0.00
Tuition from School Districts Outside State	1330	0.00
State - Tuition for State Placement	3117	0.00
School Block Grant Coal Mitigation	3449	0.00
Reimbursements		
County On-Schedule Transportation Reimbursement	2220	0.00
State - On-Schedule Transportation Reimbursement	3210	0.00
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	0.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



Submitted Budget Report

FY 2027

56 Yellowstone

0985 Shepherd Elem

Submit ID: 0985-27035243

28 Technology Fund

Adopted Budget	0001	177,958.97
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Budget Uses

Expenditure Budget	0002	177,958.97
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	118,117.71
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	118,117.71
TIF Fund Balance Reappropriated	0973	0.00

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	8,041.96
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
State - Technology Aid	3281	3,242.99

Anticipated Non-levy Revenue and Funding Sources - Over-BASE

Individual Tuition	1310	0.00
Tuition from School Districts Within State	1320	0.00
Tuition from School Districts Outside State	1330	0.00
State - Tuition for State Placement	3117	0.00
School Block Grant Coal Mitigation	3449	0.00
District Tax Levy	1110	48,556.31
District Mills	999	5.98
Total Estimated Revenues to Fund Adopted Budget	0004	177,958.97
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



Submitted Budget Report

FY 2027

56 Yellowstone

0985 Shepherd Elem

Submit ID: 0985-27035243

29 Flexibility Fund

Adopted Budget	0001	12,506.96
Budget Uses		
Expenditure Budget	0002	12,506.96
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	11,752.85
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	11,752.85
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	754.11
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
State - Transformational Learning Aid	3760	0.00
State - Advanced Opportunity Aid	3770	0.00
Anticipated Non-levy Revenue and Funding Sources - Over-BASE		
Individual Tuition	1310	0.00
Tuition from School Districts Within State	1320	0.00
Tuition from School Districts Outside State	1330	0.00
State - Tuition for State Placement	3117	0.00
School Block Grant Coal Mitigation	3449	0.00
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	12,506.96
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



Submitted Budget Report

FY 2027

56 Yellowstone

0985 Shepherd Elem

Submit ID: 0985-27035243

50 Debt Service Fund

37

Taxable Value		8,121,720.00
Adopted Budget	0001	588,000.00

Budget Uses

Expenditure Budget	0002	588,000.00
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	158,708.23
Fund Balance In Sinking Fund	0960	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	158,708.23
TIF Fund Balance Reappropriated	0973	0.00

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State - Payment in Lieu of Taxes - FWP	3302	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00

Anticipated Non-levy Revenue and Funding Sources - Over-BASE

Individual Tuition	1310	0.00
Tuition from School Districts Within State	1320	0.00
Tuition from School Districts Outside State	1330	0.00
State - Tuition for State Placement	3117	0.00
School Block Grant Coal Mitigation	3449	0.00
District Tax Levy	1110	429,291.77
Jurisdiction Mills	999	52.86
Total Estimated Revenues to Fund Adopted Budget	0004	588,000.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

Bond Issues

Issue Type	Issue Date	Maturity Date	Issue Amount	Outstanding 6/30/27	Principal	Interest	Agent Fees
Elementary Bond	12/19/2019	06/30/2040	7,950,000.00	5,860,000.00	350,000.00	237,600.00	400.00
Total Bond Requirements							588,000.00
Total Debt Service Requirements						0002	588,000.00



Submitted Budget Report

FY 2027

56 Yellowstone

0985 Shepherd Elem

Submit ID: 0985-27035243

61 Building Reserve Fund

Adopted Budget	0001	397,308.21
Budget Uses		
Expenditure Budget	0002	397,308.21
Add To Fund Balance	0003	0.00
TIF Fund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	291,988.21
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	291,988.21
TIF Fund Balance Reappropriated	0973	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
BR Permissive Revenues - Coal Gross Proceeds	1125	0.00
Tax Title and Property Sales	1130	0.00
BR Permissive Revenues - Tax Title and Property Sales	1131	0.00
Interest Earnings	1510	0.00
BR Permissive Revenues - Interest Earnings	1511	0.00
Other Revenue from Local Sources	1900	0.00
BR Permissive Revenues - Other Revenue from Local Sources	1901	0.00
State - School Major Maintenance Aid (SMMA)	3283	79,685.20
State - Payment in Lieu of Taxes - FWP	3302	0.00
BR Permissive Revenues - State Payment in Lieu of Taxes-FWP	3303	0.00
Montana Oil and Gas Tax	3460	0.00
BR Permissive Revenues - Montana Oil and Gas Tax	3461	0.00
Other Revenue	9100	0.00
BR Permissive Revenues - Other Revenue	9101	0.00
Residual Equity Transfers In	9710	0.00
Anticipated Non-levy Revenue and Funding Sources - Over-BASE		
Individual Tuition	1310	0.00
Tuition from School Districts Within State	1320	0.00
Tuition from School Districts Outside State	1330	0.00
State - Tuition for State Placement	3117	0.00
School Block Grant Coal Mitigation	3449	0.00
Use Estimated Non-levy Revenue to Lower Levies? (Yes or No)		Yes
Building Reserve Voted Levy	1110(a)	0.00
District Tax Levy	1110	25,634.80
District Mills	999	3.16
Building Reserve Voted Mills	0134	0.00
Building Reserve Permissive Mills	0135	3.16
Total Estimated Revenues to Fund Adopted Budget	0004	397,308.21