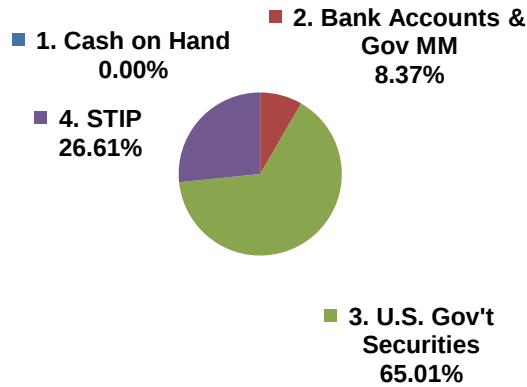


YELLOWSTONE COUNTY INVESTMENT POOL
DETAILED CASH INVESTMENT REPORT
August, 2025

MONTH-END PORTFOLIO MIX

Investment Pool



INVESTMENT TYPE	AMOUNT	%	INTEREST RATE
1. Cash on Hand	7,800.00	0.00%	N/A
2. Bank Accounts & Gov MM	23,282,053.21	8.37%	Varies
3. U.S. Gov't Securities	180,796,811.41	65.01%	.53 -5.57%
4. STIP	74,000,000.00	26.61%	4.474%
TOTAL	278,086,664.62	100.00%	

	# OF DAYS	INTEREST EARNED	AVERAGE INVESTABLE CASH	YIELD
July-25	31	1,065,199	349,258,352	3.59%
August-25	31	942,302	320,615,063	3.46%
September-25	30	0	0	#DIV/0!
October-25	31	0	0	#DIV/0!
November-25	30	0	0	#DIV/0!
December-25	31	0	0	#DIV/0!
January-26	31	0	0	#DIV/0!
February-26	28	0	0	#DIV/0!
March-26	31	0	0	#DIV/0!
April-26	30	0	0	#DIV/0!
May-26	31	0	0	#DIV/0!
June-26	30	0	0	#DIV/0!
TOTAL Y-T-D	365	2,007,501	56,893,359	3.53% YTD AVE

YELLOWSTONE COUNTY INVESTMENT POOL

INVESTMENT NARRATIVE

August, 2025

MARKET TREND

A comparison of Treasury yields the from prior month and prior year:

	<u>08/31/25</u>	<u>07/31/25</u>	<u>YIELD</u> <u>CHANGE</u>	<u>Last year</u> <u>8/31/2024</u>
90 day	4.23	4.41	(0.18)	5.21
1 year	3.83	4.10	(0.27)	4.38
2 year	3.59	3.94	(0.35)	3.91
3 year	3.58	3.89	(0.31)	3.79
5 year	3.68	3.96	(0.28)	3.71

MARKET CONDITIONS

The market is now factoring in
a September rate cut.

INVESTMENT ACTIVITY

The pool had a \$4 million investment at 5.05% and a \$3 million investment at 4.7% redeemed early. One \$4 million investment was purchased at 4%.

Respectfully submitted,

Jen Jones
Yellowstone County Finance Director

YELLOWSTONE COUNTY INVESTMENT POOL
INVESTMENT DETAIL
August, 2025

INVESTMENT TYPE	DEPOSITORY FINANCIAL INSTITUTION	INVESTMENT DATE	TERM	MATURITY DATE	FACE/ PRINCIPAL AMOUNT	UNAMORTIZED PREMIUM/ (DISCOUNT)	ACCRUED INTEREST	INVESTMENT BALANCE	YIELD/ EFFECTIVE RATE	PURCHASE PRICE	COUPON RATE	COUPON DATES	INTEREST COLLECTIONS	Notes	Ref. #
FFC	D.A. DAVIDSON	09/29/20	5 Yrs	09/29/25	6,000,000.00	(6,600.00)	0.00	5,993,400.00	0.530%	0.998900	0.530%	MAR/SEPT		(b)	3133EMB0
FFC	D.A. DAVIDSON	10/20/23	2 Yrs	10/20/25	4,000,000.00	(9,400.00)	0.00	3,990,600.00	5.140%	0.997650	5.125%	APR/OCT		(f)	3133EPYW9
FNMA	D.A. DAVIDSON	12/10/20	5 Yrs	12/10/25	4,000,000.00	0.00	0.00	4,000,000.00	0.650%	100.000000	0.650%	JUNE/DEC		(b)	3135G06J7
FHLMC	D.A. DAVIDSON	01/05/21	5 Yrs	01/05/26	3,000,000.00	0.00	0.00	3,000,000.00	0.550%	100.000000	0.550%	JAN/JULY		(b)	3134GXJX3
FHLB	D.A. DAVIDSON	07/22/21	4.5 Yrs	01/22/26	3,000,000.00	0.00	0.00	3,000,000.00	1.000%	100.000000	1.000%	JAN/JULY		(b)	3130AN3T5
FHLB	D.A. DAVIDSON	02/24/21	5 Yrs	02/24/26	3,000,000.00	0.00	0.00	3,000,000.00	0.750%	100.000000	0.750%	FEB/AUG	11,250.00	(b)	3130ALCV4
FHLB	BUCHANAN CAP	05/18/21	5 Yrs	05/18/26	3,000,000.00	0.00	0.00	3,000,000.00	2.000%	100.000000	2.000%	MAY/NOV		1(b)	3130AMAW2
FHLB	D.A. DAVIDSON	05/27/21	5 Yrs	05/27/26	3,000,000.00	0.00	0.00	3,000,000.00	1.750%	100.000000	1.750%	MAY/NOV		2(b)	3130AMG22
FHLB	BUCHANAN CAP	07/15/21	5 Yrs	07/15/26	3,000,000.00	0.00	0.00	3,000,000.00	1.750%	100.000000	1.750%	QTRLY		4(b)	3130AMZS4
FFC	BUCHANAN CAP	09/01/23	3 Yrs	09/01/26	7,000,000.00	(5,326.09)	0.00	6,994,673.91	4.750%	0.999239	4.750%	MAR/SEPT		(f)	3133EPUW3
FFC	D.A. DAVIDSON	12/07/23	3 Yrs	12/07/26	5,000,000.00	(1,400.00)	0.00	4,998,600.00	4.385%	0.999720	4.375%	JUNE/DEC		(f)	3133EPK79
FHLB	D.A. DAVIDSON	03/10/22	5 Yrs	03/10/27	4,000,000.00	0.00	0.00	4,000,000.00	3.000%	100.000000	3.000%	MAR/SEPT		6(b)	3130AR3M1
FFC	D.A. DAVIDSON	07/23/24	3 Yrs	07/23/27	3,000,000.00	0.00	0.00	3,000,000.00	4.250%	100.000000	4.250%	JAN/JULY		(f)	3133ERMB4
FFC	D.A. DAVIDSON	10/20/23	4 Yrs	10/20/27	3,500,000.00	0.00	0.00	3,500,000.00	5.360%	100.000000	5.360%	APR/OCT		(k)	3133EPCY3
FFC	BUCHANAN CAP	11/15/23	4 Yrs	11/15/27	5,000,000.00	(11,000.00)	0.00	4,989,000.00	4.686%	0.997800	4.625%	MAY/NOV		(f)	3133EPC60
FHLB	D.A. DAVIDSON	06/23/25	2.5 Yrs	12/23/27	3,000,000.00	0.00	0.00	3,000,000.00	4.400%	100.000000	4.400%	JUNE/DEC		14	3130B6S98
FNMA	D.A. DAVIDSON	12/12/23	4 Yrs	12/28/27	6,000,000.00	(494,640.00)	0.00	5,505,360.00	4.560%	0.917560	0.950%	JUNE/DEC		(d)	3135GA7GO
FFC	D.A. DAVIDSON	04/12/24	4 Yrs	04/12/28	4,000,000.00	(21,680.00)	0.00	3,978,320.00	4.650%	0.994580	4.500%	APR/OCT		(f)	3133ERAX9
FHLMC	D.A. DAVIDSON	08/08/24	4 Yrs	08/08/28	4,000,000.00	(41,000.00)	0.00	3,959,000.00	4.533%	0.989750	4.250%	FEB/AUG	85,000.00	(e) (b)	3134HACF8
FHLB	D.A. DAVIDSON	04/24/24	4.5 Yrs	10/24/28	3,000,000.00	0.00	0.00	3,000,000.00	5.375%	100.000000	5.375%	APR/OCT		(e)	3130B13K1
FFC	D.A. DAVIDSON	11/03/23	5 Yrs	11/03/28	4,500,000.00	0.00	0.00	4,500,000.00	5.570%	100.000000	5.570%	MAY/NOV		(k)	3133EPZZ1
FFC	D.A. DAVIDSON	11/13/23	5 Yrs	11/13/28	5,000,000.00	0.00	0.00	5,000,000.00	4.625%	100.000000	4.625%	MAY/NOV		(f)	3133EPC45
FFC	RBC	12/04/24	4 Yrs	12/04/28	3,000,000.00	0.00	0.00	3,000,000.00	4.770%	100.000000	4.770%	JUNE/DEC		17	3133ERF48
FFC	D.A. DAVIDSON	12/15/23	5 Yrs	12/15/28	3,000,000.00	(4,020.00)	0.00	2,995,980.00	4.275%	0.998660	4.250%	JUNE/DEC		(f)	3133EPN50
FFC	D.A. DAVIDSON	05/21/25	3.5 Yrs	12/26/28	0.00	0.00	0.00	0.00	4.910%	#DIV/0!	4.910%	JUNE/DEC		21	3133ERN49
FHLB	BUCHANAN CAP	03/15/24	5 Yrs	03/13/29	3,000,000.00	(1,950.00)	0.00	2,998,050.00	5.010%	0.999350	5.000%	MAR/SEPT		(h)	3130BOJA8
FHLB	BUCHANAN CAP	04/30/24	5 Yrs	04/26/29	3,000,000.00	0.00	0.00	3,000,000.00	5.100%	100.000000	5.100%	APR/OCT		(a)	3130B16G7
FFC	BUCHANAN CAP	04/30/24	5 Yrs	04/30/29	3,000,000.00	0.00	0.00	3,000,000.00	4.750%	1.000000	4.750%	APR/OCT		16(f)	3133ERDH1
FHLMC	BUCHANAN CAP	08/01/24	5 Yrs	08/01/29	0.00	0.00	0.00	0.00	5.050%	1.000000	5.050%	FEB/AUG	101,000.00	(h)	3134HACE1
FHLB	D.A. DAVIDSON	08/13/24	5 Yrs	08/13/29	0.00	0.00	0.00	0.00	4.700%	100.000000	4.700%	FEB/AUG	76,375.00	(h)	3130B2B95
FNMA	D.A. DAVIDSON	04/07/25	4.5 Yrs	08/22/29	4,000,000.00	(24,000.00)	0.00	3,976,000.00	4.125%	100.000000	4.000%	FEB/AUG	60,000.00	18	3135GAUB5
FFC	D.A. DAVIDSON	08/27/25	4 Yrs	08/27/29	4,000,000.00	0.00	0.00	4,000,000.00	4.000%	1.000000	4.000%	FEB/AUG		22	3133ETVC8
FHLMC	D.A. DAVIDSON	09/06/24	5 Yrs	09/06/29	4,000,000.00	(32,000.00)	0.00	3,968,000.00	4.180%	0.992000	4.000%	MAR/SEPT		7	3134HAJF1
FHLB	BUCHANAN CAP	09/12/24	5 Yrs	09/12/29	2,500,000.00	0.00	0.00	2,500,000.00	4.010%	100.000000	4.010%	MAR/SEPT		9	3130B2NT8
FHLB	D.A. DAVIDSON	09/13/24	5 Yrs	09/12/29	4,000,000.00	0.00	0.00	4,000,000.00	4.200%	100.000000	4.200%	MAR/SEPT		10	3130B2PT6
FHLB	D.A. DAVIDSON	09/26/24	5 Yrs	09/12/29	3,000,000.00	0.00	0.00	3,000,000.00	3.750%	100.000000	3.750%	MAR/SEPT		11	3130B2V77
FHLB	D.A. DAVIDSON	09/25/24	5 Yrs	09/25/29	5,000,000.00	0.00	0.00	5,000,000.00	3.875%	100.000000	3.875%	MAR/SEPT		12	3130B2T21
FHLB	D.A. DAVIDSON	09/27/24	5 Yrs	09/27/29	6,000,000.00	0.00	0.00	6,000,000.00	3.650%	100.000000	3.650%	MAR/SEPT		13	3130B2U45
FHLMC	D.A. DAVIDSON	10/30/24	5 Yrs	09/27/29	4,000,000.00	(10,000.00)	0.00	3,990,000.00	4.931%	100.000000	4.875%	MAR/SEPT		8	3134HAPE7
FFC	RBC	10/01/24	5 Yrs	10/01/29	3,000,000.00	0.00	0.00	3,000,000.00	4.620%	100.000000	4.620%	APR/OCT		12	3133ERVL2
FHLB	D.A. DAVIDSON	10/04/24	5 Yrs	10/02/29	3,500,000.00	0.00	0.00	3,500,000.00	4.000%	100.000000	4.000%	APR/OCT		14	3130B32X0
FHLMC	D.A. DAVIDSON	10/03/24	5 Yrs	10/03/29	4,000,000.00	(20,000.00)	0.00	3,980,000.00	4.110%	0.995000	4.000%	APR/OCT		15	3134HAPX5
FHLMC	D.A. DAVIDSON	04/16/25	4.5 Yrs	10/10/29	3,000,000.00	(30,000.00)	2,015.00	2,972,015.00	4.270%	0.990000	4.030%	APR/OCT		19	3134HAPK3
FFC	D.A. DAVIDSON	03/19/25	4.75 Yrs	12/17/29	4,000,000.00	(6,000.00)	0.00	3,994,000.00	4.740%	0.998500	4.740%	JUNE/DEC		8	3133ER7K1
FHLB	D.A. DAVIDSON	02/27/25	5 Yrs	02/27/30	4,000,000.00	0.00	0.00	4,000,000.00	5.000%	100.000000	5.000%	FEB/AUG	100,000.00	(l)	3130B55H7
FHLB	D.A. DAVIDSON	04/10/25	5 Yrs	04/10/30	4,000,000.00	0.00	0.00	4,000,000.00	4.550%	100.000000	4.550%	APR/OCT		17	3130B5SW9
FFC	RBC	05/06/25	5 Yrs	05/06/30	3,000,000.00	0.00	0.00	3,000,000.00	4.430%	100.000000	4.430%	MAY/NOV		17	3133ETFU6
FHLB	BUCHANAN CAP	05/23/25	5 Yrs	05/08/30	3,000,000.00	0.00	0.00	3,000,000.00	5.050%	100.000000	5.050%	MAY/NOV		20	3130B6BU9
FHLB	D.A. DAVIDSON	05/23/25	5 Yrs	05/08/30	3,000,000.00	0.00	0.00	3,000,000.00	5.050%	100.000000	5.050%	MAY/NOV		20	3130B6BU9
FHLMC	D.A. DAVIDSON	06/18/25	5 Yrs	05/14/30	3,000,000.00	0.00	13,812.50	3,013,812.50	4.853%	100.000000	4.875%	JUNE/DEC		14	3134HBQK0
FHLB	D.A. DAVIDSON	07/14/25	5 Yrs	07/11/30	3,500,000.00	0.00	0.00	3,500,000.00	4.200%	100.000000	4.200%	JAN/JULY		14	3130B6Z82

YELLOWSTONE COUNTY INVESTMENT POOL
INVESTMENT DETAIL
August, 2025

INVESTMENT TYPE	DEPOSITORY FINANCIAL INSTITUTION	INVESTMENT DATE	TERM	MATURITY DATE	FACE/ PRINCIPAL AMOUNT	UNAMORTIZED PREMIUM/ (DISCOUNT)	ACCRUED INTEREST	INVESTMENT BALANCE	YIELD/ EFFECTIVE RATE	PURCHASE PRICE	COUPON RATE	COUPON DATES	INTEREST COLLECTIONS	Notes	Ref. #
STIP	STATE OF MONTANA		VAR		74,000,000.00			74,000,000.00	4.474%				401,424.04		
GOV MM/ BANK ACCOUNTS			DAILY		23,282,053.21			23,282,053.21	Varies				35,798.64		
CASH ON HAND					7,800.00			7,800.00	N/A				(9,213.04)	Fees-WFB-Curr Mo	
TOTAL INVESTABLE CASH:					278,789,853.21	(719,016.09)	15,827.50	278,086,664.62					861,634.64	Ties to Treas Report Col O	
															861,634.64
							cross foot	278,086,664.62							0.00
							From daily activity	278,086,664.62	Col K						
								0.00							

Call feature: a) one-time b) quarterly c) monthly d) semi-annual e) annual f) non-callable g) one quarterly call and then continuous h) one annual call and then continuous i) 9 month no call then quarterly j) 1.5 yr no call then quarterly	0.65	180,796,811.41
k) 2 year no call then continuous l) one year no call then annual	0.27	74,000,000.00
	0.08	23,289,853.21
	1.00	278,086,664.62

Note 1 - STEP at .625% until 5/18/23, .75% to 11/18/23, 1.00% to 5/18/24, 1.25% to 11/18/24, 1.50% to 5/18/25, 2.00% to 11/18/25, 3.00% to 5/18/26 YTM 1.189%

Note 2 - STEP at .50% until 11/27/21, .60% to 5/27/22, .70% to 11/27/22, .80% to 5/27/23, .90% to 11/27/23, 1.00% to 5/27/24, 1.25% to 11/27/24, 1.50% to 5/27/25, 1.75% to 11/27/25, 2.00% to 5/27/26 YTM 1.093%

Note 4 - STEP at .50% until 10/15/21, increasing by 5 bp each quarter until 4/15/24, then going to 1.125 to 7/15/24, 1.25% to 10/15/24, to 1.375% to 1/15/24-increasing by .125% until 10/15/25, to 2.00% until 1/15/26, 2.50% to 4/15/26 and 3.00 to 7/15/26 YTM 1.20%

Note 6 - STEP at 2.00% until 3/10/24, 2.50% to 3/10/25, 3.00% to 3/10/26, 3.50% to 9/10/26, 6.00% to 3/10/27 YTM 2.859%

Note 7 - No call until 3/6/25, then quarterly thereafter until maturity.

Note 8 -No call 6 months, then continuous.

Note 9 - one-time call only on 3/12/26.

Note 10 - one-time call only on 9/12/25.

Note 11 - one-time call only on 3/12/27.

Note 12 - No call 2 years, then quarterly until maturity.

Note 13 - one-time call only on 9/27/27.

Note 14 - No call 6 months, then quarterly.

Note 15 - No call 3 months, then quarterly.

Note 16 - this was purchased at a slight premium of \$8,970.00. To follow both conservatism and materiality under GAAP, the County has chosen to recognize the entire premium in this first interest payment, and set the yield to the coupon rate.

Note 17 -No call 1 year, then continuous.

Note 18- No call 4 months, then quarterly

Note 19- No call 1 year, then quarterly

Note 20- No call 3 months, then monthly

Note 21- continuous call

Note 22- No call 2 years, then anytime.

Note on Agencies purchased at a discount.

Yellowstone County maintains the practice of utilizing an effective rate on these types of purchases that excludes the discount amount paid at maturity. This is due to materiality and a more accurate recognition of accrued interest in periods before maturity date.

The only exception to this practice will be for the FNMA due 12/28/27, which includes a material discount of \$791,340 at the time of purchase. This balance will be captured in proportionate share every 6 months to match interest payments, until maturity.

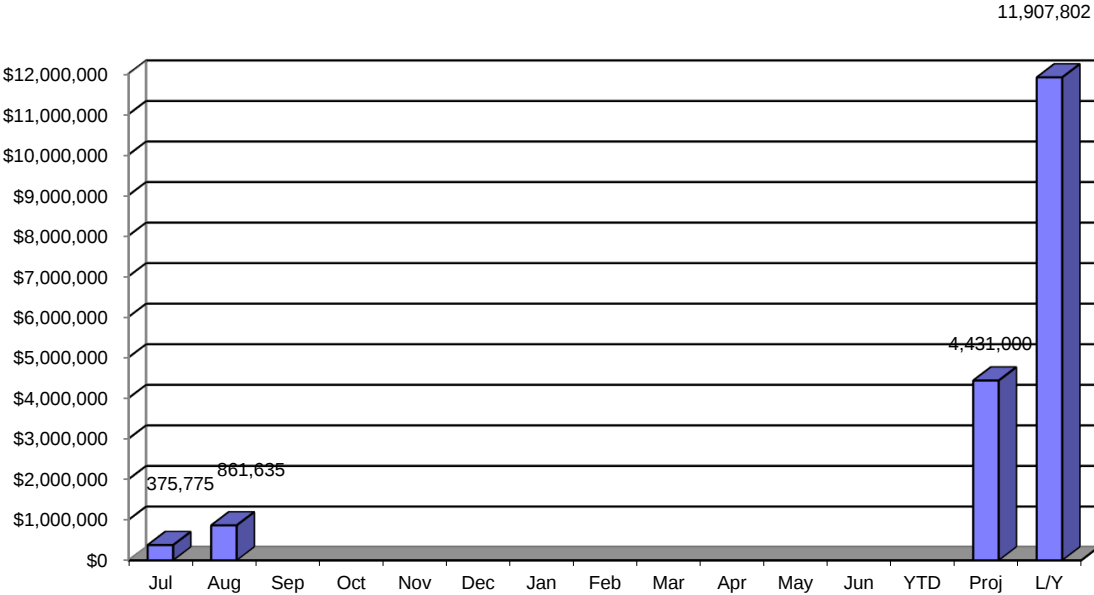
This purchase allows the pool to gain an effective yield of 4.56% vs. the stated rate on the agency of .95%.

YELLOWSTONE COUNTY INVESTMENT POOL

August, 2025

INTEREST COLLECTIONS

For Fiscal Year 2026



Jul	375,774.83
Aug	861,634.64
Sep	
Oct	
Nov	
Dec	
Jan	
Feb	
Mar	
Apr	
May	
Jun	
YTD	
Proj	4,431,000
L/Y	11,907,802

YELLOWSTONE COUNTY INVESTMENT POOL
INTEREST EARNINGS COMPUTATION (3 YR REVIEW)
August, 2025

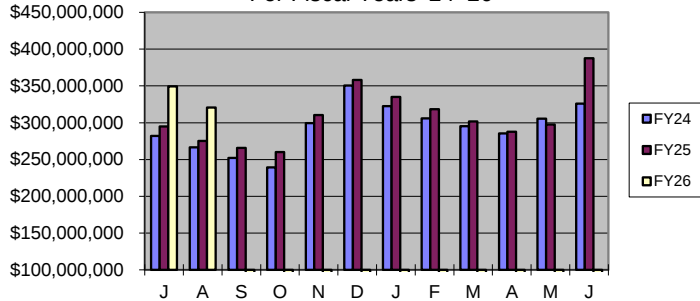
<u>MO</u>	<u>YR</u>	<u>Days in</u> <u>Month</u>	<u>ACCR INT</u> <u>Beq of Month</u>	<u>ACCR INT</u> <u>End of Month</u>	<u>CHANGE</u>	<u>INTEREST</u> <u>COLLECTED</u>	<u>INTEREST</u> <u>EARNED</u>	<u>DAILY CASH</u> <u>BALANCE</u>	<u>AVE RATE</u> <u>OF RETURN</u>
7	23	31	805,282	1,532,061	726,779	214,248	941,027	281,913,169	3.93%
8	23	31	1,532,061	1,344,608	(187,453)	1,077,818	890,365	266,625,901	3.93%
9	23	30	1,344,608	1,380,522	35,914	890,673	926,587	252,288,462	4.47%
10	23	31	1,380,522	1,435,671	55,149	586,797	641,946	239,467,106	3.16%
11	23	30	1,435,671	1,959,761	524,090	410,594	934,684	299,482,374	3.80%
12	23	31	1,959,761	2,103,465	143,704	1,111,911	1,255,615	350,553,325	4.22%
1	24	31	2,103,465	2,406,668	303,203	866,905	1,170,108	322,399,420	4.27%
2	24	29	2,406,668	2,173,492	(233,176)	1,250,497	1,017,321	305,883,826	4.19%
3	24	31	2,173,492	1,954,243	(219,249)	1,269,440	1,050,191	295,362,747	4.19%
4	24	30	1,954,243	2,064,982	110,739	886,080	996,819	285,536,194	4.25%
5	24	31	2,064,982	2,112,045	47,063	1,012,620	1,059,683	305,671,912	4.08%
6	24	30	2,112,045	1,451,792	(660,253)	1,828,756	1,168,503	325,892,052	4.36%
FY24		366				11,406,339	12,052,849	294,256,374	4.10%
7	24	31	1,451,792	2,178,906	727,114	351,878	1,078,992	294,837,015	4.31%
8	24	31	2,178,906	2,485,825	306,919	670,249	977,168	275,119,850	4.18%
9	24	30	2,485,825	1,959,347	(526,478)	1,446,682	920,204	265,892,311	4.21%
10	24	31	1,959,347	1,627,201	(332,146)	1,183,471	851,325	260,017,454	3.85%
11	24	30	1,627,201	1,853,966	226,765	681,797	908,562	310,527,407	3.56%
12	24	31	1,853,966	2,300,683	446,717	774,652	1,221,369	358,211,822	4.01%
1	25	31	2,300,683	2,515,616	214,933	913,590	1,128,523	334,924,682	3.97%
2	25	28	2,515,616	2,538,941	23,325	961,242	984,567	318,405,255	4.03%
3	25	31	2,538,941	2,014,020	(524,921)	1,570,798	1,045,877	301,894,966	4.08%
4	25	30	2,014,020	1,743,798	(270,222)	1,237,037	966,815	287,785,926	4.09%
5	25	31	1,743,798	1,868,899	125,101	881,308	1,006,409	297,512,425	3.98%
6	25	30	1,868,899	1,789,617	(79,282)	1,235,098	1,155,816	387,767,863	3.63%
FY25		365				11,907,802	12,245,627	307,741,415	3.98%
7	24	31	1,789,617	2,479,041	689,424	375,775	1,065,199	349,258,352	3.59%
8	24	31	2,479,041	2,559,708	80,667	861,635	942,302	320,615,063	3.46%
9	24	30	2,559,708		(2,559,708)		(2,559,708)		#DIV/0!
10	24	31	0		0		0		#DIV/0!
11	24	30	0		0		0		#DIV/0!
12	24	31	0		0		0		#DIV/0!
1	25	31	0		0		0		#DIV/0!
2	25	28	0		0		0		#DIV/0!
3	25	31	0		0		0		#DIV/0!
4	25	30	0		0		0		#DIV/0!
5	25	31	0		0		0		#DIV/0!
6	25	30	0		0		0		#DIV/0!
FY26		365				1,237,410	(552,207)	334,936,708	-0.16%

YELLOWSTONE COUNTY INVESTMENT POOL COMPARISON GRAPHS (3 YR REVIEW)

August, 2025

AVERAGE INVESTABLE CASH

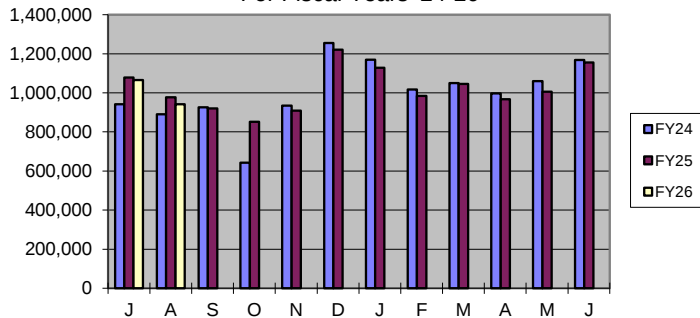
For Fiscal Years '24-'26



	FY24	FY25	FY26
J	281,913,169	294,837,015	349,258,352
A	266,625,901	275,119,850	320,615,063
S	252,288,462	265,892,311	0
O	239,467,106	260,017,454	0
N	299,482,374	310,527,407	0
D	350,553,325	358,211,822	0
J	322,399,420	334,924,682	0
F	305,883,826	318,405,255	0
M	295,362,747	301,894,966	0
A	285,536,194	287,785,926	0
M	305,671,912	297,512,425	0
J	325,892,052	387,767,863	0

INTEREST EARNINGS

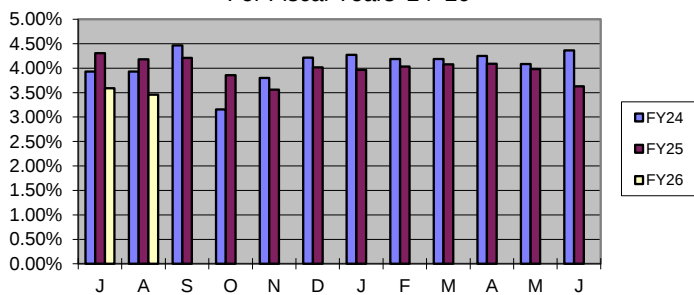
For Fiscal Years '24-'26



	FY24	FY25	FY26
J	941,027	1,078,992	1,065,199
A	890,365	977,168	942,302
S	926,587	920,204	0
O	641,946	851,325	0
N	934,684	908,562	0
D	1,255,615	1,221,369	0
J	1,170,108	1,128,523	0
F	1,017,321	984,567	0
M	1,050,191	1,045,877	0
A	996,819	966,815	0
M	1,059,683	1,006,409	0
J	1,168,503	1,155,816	0
	<u>12,052,849</u>	<u>12,245,627</u>	<u>2,007,501</u>

INVESTMENT YIELD

For Fiscal Years '24-'26



	FY24	FY25	FY26
J	3.93%	4.31%	3.59%
A	3.93%	4.18%	3.46%
S	4.47%	4.21%	#DIV/0!
O	3.16%	3.85%	#DIV/0!
N	3.80%	3.56%	#DIV/0!
D	4.22%	4.01%	#DIV/0!
J	4.27%	3.97%	#DIV/0!
F	4.19%	4.03%	#DIV/0!
M	4.19%	4.08%	#DIV/0!
A	4.25%	4.09%	#DIV/0!
M	4.08%	3.98%	#DIV/0!
J	4.36%	3.63%	#DIV/0!

YELLOWSTONE COUNTY INVESTMENT POOL
STIP INVESTMENTS & SD7 Segregated Bond Proceeds Account

August, 2025

							NOTE 1						Combined Investment Value		Daily Net Yield				TOTAL INTEREST EARNED							
Date	Activity POOL	Activity SD7-Laurel ELEM	Activity	Activity	Activity	Activity	Balance Seq POOL	Acct-Non STIP SD7-Laurel ELEM								Interest POOL	Interest SD7									
Beg Bal							92,000,000.00	19,927,053.88	0.00	0.00	0.00	92,000,000.00														
1	(3,000,000.00)						89,000,000.00	19,927,053.88	0.00	0.00	0.00	89,000,000.00	4.4143879	10,763.85			0.00	0.00	0.00	10,763.85						
2							89,000,000.00	19,927,053.88	0.00	0.00	0.00	89,000,000.00	4.4143859	10,763.85			0.00	0.00	0.00	10,763.85						
3							89,000,000.00	19,927,053.88	0.00	0.00	0.00	89,000,000.00	4.4143859	10,763.85			0.00	0.00	0.00	10,763.85						
4		(2,500,000.00)					89,000,000.00	17,427,053.88	0.00	0.00	0.00	89,000,000.00	4.5524797	11,100.57			0.00	0.00	0.00	11,100.57						
5							89,000,000.00	17,427,053.88	0.00	0.00	0.00	89,000,000.00	4.7458626	11,572.10			0.00	0.00	0.00	11,572.10						
6							89,000,000.00	17,427,053.88	0.00	0.00	0.00	89,000,000.00	4.5189122	11,018.72			0.00	0.00	0.00	11,018.72						
7	(3,000,000.00)						86,000,000.00	17,427,053.88	0.00	0.00	0.00	86,000,000.00	4.5028356	10,609.42			0.00	0.00	0.00	10,609.42						
8							86,000,000.00	17,427,053.88	0.00	0.00	0.00	86,000,000.00	4.4458020	10,475.04			0.00	0.00	0.00	10,475.04						
9							86,000,000.00	17,427,053.88	0.00	0.00	0.00	86,000,000.00	4.4458020	10,475.04			0.00	0.00	0.00	10,475.04						
10							86,000,000.00	17,427,053.88	0.00	0.00	0.00	86,000,000.00	4.4458020	10,475.04			0.00	0.00	0.00	10,475.04						
11		(2,500,000.00)					86,000,000.00	14,927,053.88	0.00	0.00	0.00	86,000,000.00	4.4973582	10,596.52			0.00	0.00	0.00	10,596.52						
12							86,000,000.00	14,927,053.88	0.00	0.00	0.00	86,000,000.00	4.6341299	10,918.77			0.00	0.00	0.00	10,918.77						
13							86,000,000.00	14,927,053.88	0.00	0.00	0.00	86,000,000.00	4.5080441	10,621.69			0.00	0.00	0.00	10,621.69						
14							86,000,000.00	14,927,053.88	0.00	0.00	0.00	86,000,000.00	4.4558961	10,498.82			0.00	0.00	0.00	10,498.82						
15							86,000,000.00	14,927,053.88	0.00	0.00	0.00	86,000,000.00	4.4250548	10,426.16			0.00	0.00	0.00	10,426.16						
16							86,000,000.00	14,927,053.88	0.00	0.00	0.00	86,000,000.00	4.4250548	10,426.16			0.00	0.00	0.00	10,426.16						
17							86,000,000.00	14,927,053.88	0.00	0.00	0.00	86,000,000.00	4.4250548	10,426.16			0.00	0.00	0.00	10,426.16						
18							86,000,000.00	14,927,053.88	0.00	0.00	0.00	86,000,000.00	4.5076466	10,620.76			0.00	0.00	0.00	10,620.76						
19							86,000,000.00	14,927,053.88	0.00	0.00	0.00	86,000,000.00	4.7467062	11,184.02			0.00	0.00	0.00	11,184.02						
20	(4,000,000.00)						82,000,000.00	14,927,053.88	0.00	0.00	0.00	82,000,000.00	4.4388576	9,972.23			0.00	0.00	0.00	9,972.23						
21							82,000,000.00	14,927,053.88	0.00	0.00	0.00	82,000,000.00	4.5321434	10,181.80			0.00	0.00	0.00	10,181.80						
22							82,000,000.00	14,927,053.88	0.00	0.00	0.00	82,000,000.00	4.4356907	9,965.11			0.00	0.00	0.00	9,965.11						
23							82,000,000.00	14,927,053.88	0.00	0.00	0.00	82,000,000.00	4.4356907	9,965.11			0.00	0.00	0.00	9,965.11						
24							82,000,000.00	14,927,053.88	0.00	0.00	0.00	82,000,000.00	4.4356907	9,965.11			0.00	0.00	0.00	9,965.11						
25	(4,000,000.00)						78,000,000.00	14,927,053.88	0.00	0.00	0.00	78,000,000.00	4.5087026	9,635.04			0.00	0.00	0.00	9,635.04						
26							78,000,000.00	14,927,053.88	0.00	0.00	0.00	78,000,000.00	4.6704129	9,980.61			0.00	0.00	0.00	9,980.61						
27	(4,000,000.00)						74,000,000.00	14,927,053.88	0.00	0.00	0.00	74,000,000.00	4.5011496	9,125.62			0.00	0.00	0.00	9,125.62						
28							74,000,000.00	14,927,053.88	0.00	0.00	0.00	74,000,000.00	4.4848184	9,092.51			0.00	0.00	0.00	9,092.51						
29							74,000,000.00	14,927,053.88	0.00	0.00	0.00	74,000,000.00	4.2424280	8,601.09			0.00	0.00	0.00	8,601.09						
30							74,000,000.00	14,927,053.88	0.00	0.00	0.00	74,000,000.00	4.2424274	8,601.09			0.00	0.00	0.00	8,601.09						
31		43,396.98					74,000,000.00	14,970,450.86	0.00	0.00	0.00	74,000,000.00	4.2424274	8,601.09			0.00	0.00	0.00	8,601.09						
	(18,000,000.00)	(4,956,603.02)	0.00	0.00	0.00	0.00	74,000,000.00	14,970,450.86	0.00	0.00	0.00	74,000,000.00		317,422.92	0.00	0.00	0.00	0.00	0.00	317,422.92	Accrued total for month					
							(18,000,000.00)	84,064,516.13	NOTE 1																	
							92,000,000.00												100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	
							74,000,000.00																			
Pooled Interest Activity																										
317,618.58 INTEREST ACCRUED @ EOM													317,618.58		0.00	0.00	0.00	0.00	0.00	317,618.58	Actual-rounding					
(401,424.04) INTEREST RECEIPTED CURR MONTH													401,424.04		0.00	0.00	0.00	0.00	0.00	401,424.04	Actually received					
401,424.04 INTEREST ACCRUED @ PRIOR EOM																										
317,618.58 INTEREST EARNED THROUGH EOM-NOT COLLECTED (POOLED ONLY)																										

NOTE 1: At the date of transfer of SD7's proceeds to a non-county controlled account, interest will no longer be paid via County activities. We will continue to track the balance, including withdrawals so as to balance with SD and overall cash balances.

NOTE: Yield for STIP for June 2025 -	4.357%
NOTE: Yield for STIP for July 2025 -	4.511%
NOTE: Yield for STIP for Aug 2025 -	4.474%
NOTE: Yield for STIP for FY23 -	3.712%
NOTE: Yield for STIP for FY24 -	5.386%
NOTE: Yield for STIP for FY25 -	4.715%

YELLOWSTONE COUNTY
NONPOOLED (SEPARATE) INVESTMENTS - SD#2 (DEBT SERVICE SINKING FUND & RESERVED)
August, 2025

INVESTMENT TYPE	DEPOSITORY FINANCIAL INSTITUTION	INVESTMENT DATE	TERM	MATURITY DATE	FACE/ PRINCIPAL AMOUNT	AMORTIZED PREMIUM/ (DISCOUNT)	ACCRUED INTEREST	INVESTMENT BALANCE	YIELD/ EFFECTIVE RATE	PURCHASE PRICE	COUPON RATE	COUPON DATES	INTEREST COLLECTIONS	Notes
RESERVED FOR DEBT SERVICE SINKING FUND														
CDARS	WSB-HS QSCB Series 2010	06/12/25	1 yr	06/11/26	6,630,864.86	0.00	0.00	6,630,864.86	3.000%	100.000000	3.000%	ANNUAL		High
CDARS	WSB-EI QSCB Series 2010A	06/12/25	1 yr	06/11/26	2,116,977.96	0.00	0.00	2,116,977.96	3.000%	100.000000	3.000%	ANNUAL		Elem
CDARS	WSB-EIQZAB Series 2010B	06/12/25	1 yr	06/11/26	1,749,568.56	0.00	0.00	1,749,568.56	3.000%	100.000000	3.000%	ANNUAL		Elem
CDARS	WSB-HS QECB Series 2012	06/12/25	1 yr	06/11/26	2,456,394.26	0.00	0.00	2,456,394.26	3.000%	100.000000	3.000%	ANNUAL		High
CDARS	WSB-QZAB Series 2012A	06/12/25	1 yr	06/11/26	2,950,272.48	0.00	0.00	2,950,272.48	3.000%	100.000000	3.000%	ANNUAL		Elem
CDARS	WSB-QECB Series 2012C	06/12/25	1 yr	06/11/26	2,959,046.61	0.00	0.00	2,959,046.61	3.000%	100.000000	3.000%	ANNUAL		Elem
SUBTOTAL - SEPARATE INVESTMENTS -DEBT SERVICE					18,863,124.73	0.00	0.00	18,863,124.73						
BOND SALE PROCEEDS														
									Daily					
					0.00	0.00	0.00	0.00						
TOTAL INVESTABLE CASH:					18,863,124.73	0.00	0.00	18,863,124.73						
								18,863,124.73	cross foot					
								0.00						
								18,863,124.73	Daily Activity					
								0.00						
								9,775,865.61	Elem					
								9,087,259.12	HS					
Debt Service Sinking Fund rates and maturities confirmed by B. Solberg at Western Security Bank								18,863,124.73	Total					

YELLOWSTONE COUNTY
NONPOOLED (SEPARATE) INVESTMENTS - SD#24 (DEBT SERVICE SINKING FUND & RESERVED)
August, 2025

INVESTMENT TYPE	DEPOSITORY FINANCIAL INSTITUTION	INVESTMENT DATE	TERM	MATURITY DATE	FACE/ PRINCIPAL AMOUNT	AMORTIZED PREMIUM/ DISCOUNT	ACCRUED INTEREST	INVESTMENT BALANCE	YIELD/ EFFECTIVE RATE	PURCHASE PRICE	COUPON RATE	COUPON DATES	INTEREST COLLECTIONS	Notes
INVESTMENTS - SD#24 (RESERVED)														
					0.00	0.00	0.00	0.00						
INVESTMENTS - SD#24 (DEBT SERVICE SINKING FUND)														
CDARS	WESTERN SEC. BANK	06/12/25	1 year	06/11/26	9,174,201.68	0.00	0.00	9,174,201.68	3.000%	100.000000	3.000%	ANNUAL		(1)
SUBTOTAL - SEPARATE INVESTMENTS					9,174,201.68	0.00	0.00	9,174,201.68						
TOTAL INVESTABLE CASH:					9,174,201.68	0.00	0.00	9,174,201.68						
								9,174,201.68	cross foot					
								0.00						
								9,174,201.68	Daily Activity					
								0.00						

Note1: Sinking fund for debt service. Bank combined two investments now that both termed in 2020, and were re-invested for 1 yr going forward.

Debt Service Sinking Fund rates and maturities confirmed by B. Solberg at Western Security Bank