

**YELLOWSTONE COUNTY BOARD OF COUNTY COMMISSIONERS**

Resolution No. 25- 64

**Resolution to Approve Tax Benefits for Town and Country Supply Association (Town and Country), as New or Expanding Industry as Defined in MCA §15-24-1401 and §15-24-1402**

WHEREAS, on February 28, 2025, Town and Country, submitted to the Board of County Commissioners, Yellowstone County, Montana, for its approval an application for the tax benefits described in MCA §15-24-1401 and 15-24-1402.

WHEREAS, the Board of County Commissioners, Yellowstone County, Montana, has determined Town and Country, has qualified for a new or expanding industry as defined in MCA §15-24-1401 and 15-24-1402, and is eligible for the tax benefits described in MCA §15-24-1401 and 15-24-1402.

WHEREAS, the new or expanding industry improvements total \$6,400,000 and comply with the requirement that an investment of over \$50,000 has been made in improvements contemplated for a new or expanding industry.

WHEREAS, Pursuant to MCA § 15-24-1402, upon approval of a tax abatement, the Board shall select one of two tax incentive schedules:

Taxed at 50% of improvement's taxable value

Years 1-5 – 50% taxable value (50% savings)

Year 6 – 60% taxable value (40% savings)

Year 7 – 70% taxable value (30% savings)

Year 8 – 80% taxable value (20% savings)

Year 9 – 90% taxable value (10% savings)

Taxed at 25% of improvement's taxable value

Years 1-5 – 25% taxable value (75% savings)

Year 6 – 40% taxable value (60% savings)

Year 7 – 55% taxable value (45% savings)

Year 8 – 70% taxable value (30% savings)

Year 9 – 85% taxable value (15% savings)

Year 10 – 100% taxable value (0% savings)

WHEREAS, on May 6, 2025, the Board of County Commissioners held a public hearing on the consideration of granting the tax incentive benefits specified in this Resolution of Intent after first publishing notice.

NOW THEREFORE BE IT RESOLVED, pursuant to section 15-24-1401 & 15-24-1402 of the Montana Code Annotated, the Yellowstone County Board of County Commissioners approves a tax abatement to Town and Country. The Board of County Commissioners sets the abatement at \_\_\_\_ **percent** of the improvement's taxable value.

Passed and Adopted on the 6<sup>th</sup> day of May 2025.

BOARD OF COUNTY COMMISSIONERS  
YELLOWSTONE COUNTY, MONTANA

\_\_\_\_\_  
Mark Morse, Chair

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Michael J. Waters, Member

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John Ostlund, Member

ATTEST:

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Jeff Martin, Clerk and Recorder