

YELLOWSTONE COUNTY BOARD OF COUNTY COMMISSIONERS

Resolution No. 25- 58

Resolution of Intent to Approve Tax Benefits for Town and Country Supply Association (Town and Country), as New or Expanding Industry as Defined in MCA §15-24-1401 and §15-24-1402

WHEREAS, on February 28, 2025, Town and Country, submitted to the Board of County Commissioners, Yellowstone County, Montana, for its approval an application for the tax benefits described in MCA §15-24-1401 and 15-24-1402.

WHEREAS, the Board of County Commissioners, Yellowstone County, Montana, has determined Town and Country, has qualified for a new or expanding industry as defined in MCA §15-24-1401 and 15-24-1402, and is eligible for the tax benefits described in MCA §15-24-1401 and 15-24-1402.

WHEREAS, the new or expanding industry improvements total \$6,400,000 and comply with the requirement that an investment of over \$50,000 has been made in improvements contemplated for a new or expanding industry.

WHEREAS, the Board of County Commissioners desires to hold a public hearing on the consideration of granting the tax incentive benefits specified in this Resolution of Intent after first publishing notice of the public hearing as specified in, MCA §76-15-103.

NOW THEREFORE BE IT RESOLVED, On May 6, 2025, the Board will hold a public hearing on the approval of the abatement. The Board orders the Yellowstone County Clerk and Recorder to provide notice of the hearing, make copies of the application and tax abatement projections available to the public, receive written comments on the abatement and provide the comments to the Board before the hearing.

AND BE IT FURTHER RESOLVED, that following the public hearing, the Yellowstone County Commission shall decide whether to grant the tax incentive as requested. Pursuant to MCA § 15-24-1402, the Board shall select one of two tax incentive schedules, should the Board decide to grant the tax incentive. Should the tax incentive be granted, the tax incentive shall be effective as to one of the following schedules as provided for in MCA § 15-24-1402 regarding the qualified improvements:

Taxed at 50% of improvement's taxable value

- Years 1-5 – 50% taxable value (50% savings)
- Year 6 – 60% taxable value (40% savings)
- Year 7 – 70% taxable value (30% savings)
- Year 8 – 80% taxable value (20% savings)
- Year 9 – 90% taxable value (10% savings)

Taxed at 25% of improvement's taxable value

- Years 1-5 – 25% taxable value (75% savings)
- Year 6 – 40% taxable value (60% savings)
- Year 7 – 55% taxable value (45% savings)
- Year 8 – 70% taxable value (30% savings)
- Year 9 – 85% taxable value (15% savings)
- Year 10 – 100% taxable value (0% savings)

Passed and Adopted on the 22nd day of April 2025.

BOARD OF COUNTY COMMISSIONERS
YELLOWSTONE COUNTY, MONTANA

Mark Morse, Chair

Michael J. Waters, Member

John Ostlund, Member

ATTEST:

Jeff Martin, Clerk and Recorder

Attachments
Application