

Resolution No. 24-126

Resolution to Affirmatively Participate in the Montana Community Reinvestment Plan by Identifying and Approving HAB Development Corporation as Yellowstone County's Community Reinvestment Organization

WHEREAS, the Yellowstone County Board of County Commissioners recognizes every community within Yellowstone County has been impacted by a lack of affordable, attainable workforce housing, which in turn has led to a variety of issues for constituents and businesses.

WHEREAS, the State of Montana, through enactment of House Bill No. 819 (HB 819), has established the Montana Community Reinvestment Plan (MCRP), which is an innovative public-private platform to help middle-class income earners find an attainable pathway to owning their own home. The MCRP program calls for formation of a Community Reinvestment Organization (CRO) to provide facilitated assistance for workforce housing and related services within Montana, and to which state money is allocated based upon a county's gross domestic product.

WHEREAS, the MCRP program will provide the opportunity to meet significant community development needs and will enhance economic stability within Yellowstone County.

WHEREAS, HAB Development Corporation ("HAB") is a 501(c)(3) charitable organization that was founded in 1994 and is directly affiliated with HomeFront, which is the largest municipal housing authority in the State of Montana. HAB qualifies as a CRO pursuant to the statutory requirements of HB 819. Each county must "opt into" the MCRP program by choosing one CRO within which to participate. Each CRO must establish a revolving fund which holds the state's allocation.

WHEREAS, the Yellowstone County Board of County Commissioners believes, after examining the program materials and considering the needs and potential benefits to its residents, participation in the MCRP program is important to the continued health, welfare, and economic prosperity of the County's constituents and businesses.

NOW, THEREFORE BE IT RESOLVED.

The Yellowstone County Board of County Commissioners selects HAB Development Corporation as its chosen Community Reinvestment Organization for purposes of participation in the Montana Community Reinvestment Plan.

Passed and Adopted on this 13th day of August, 2024.

BOARD OF COUNTY COMMISSIONERS
YELLOWSTONE COUNTY, MONTANA

John Ostlund, Chair

Mark Morse, Member

ATTEST:

Donald W. Jones, Member

Jeff Martin, Clerk and Recorder