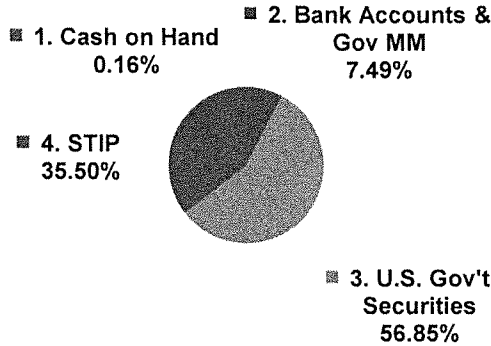


**YELLOWSTONE COUNTY INVESTMENT POOL
 DETAILED CASH INVESTMENT REPORT
 March, 2024**

MONTH-END PORTFOLIO MIX

Investment Pool



<u>INVESTMENT TYPE</u>	<u>AMOUNT</u>	<u>%</u>	<u>INTEREST RATE</u>
1. Cash on Hand	473,203.60	0.16%	N/A
2. Bank Accounts & Gov MM	22,037,904.40	7.49%	Varies
3. U.S. Gov't Securities	167,163,058.94	56.85%	.53 - 6.0%
4. STIP	104,390,785.91	35.50%	5.360%
TOTAL	294,064,952.85	100.00%	

	<u># OF DAYS</u>	<u>INTEREST EARNED</u>	<u>AVERAGE INVESTABLE CASH</u>	<u>YIELD</u>
July-23	31	941,027	281,913,169	3.93%
August-23	31	890,365	266,625,901	3.93%
September-23	30	926,587	252,288,462	4.47%
October-23	31	641,946	239,467,106	3.16%
November-23	30	934,684	299,482,374	3.80%
December-23	31	1,255,615	350,553,325	4.22%
January-24	31	1,170,108	322,399,420	4.27%
February-24	29	1,017,321	305,883,826	4.19%
March-24	31	1,050,191	295,362,747	4.19%
April-24	30		0	#DIV/0!
May-24	31	0	0	#DIV/0!
June-24	30	0	0	#DIV/0!
TOTAL Y-T-D	366	8,827,844	218,223,300	4.05% YTD AVE

YELLOWSTONE COUNTY INVESTMENT POOL
INVESTMENT NARRATIVE
March, 2024

MARKET TREND

A comparison of Treasury yields the from prior month and prior year:

	<u>03/01/24</u>	<u>02/29/24</u>	<u>YIELD CHANGE</u>	<u>Last year 3/31/2023</u>
90 day	5.46	5.45	0.01	4.85
1 year	5.03	5.01	0.02	4.64
2 year	4.59	4.64	(0.05)	4.06
3 year	4.40	4.43	(0.03)	3.81
5 year	4.21	4.26	(0.05)	3.60

MARKET CONDITIONS

Rates were remarkably static throughout the month.

INVESTMENT ACTIVITY

3 agencies matured, and one was called early. Each were \$3 mill with an average yield of 3.26%. The pool acquired a \$3 mill 5 yr agency with a 2 yr no call at a slight discount, yielding just over 5%.

OTHER ITEMS

Respectfully submitted,

Jen Jones
Yellowstone County Finance Director

YELLOWSTONE COUNTY INVESTMENT POOL
INVESTMENT DETAIL
March, 2024

INVESTMENT TYPE	DEPOSITORY FINANCIAL INSTITUTION	INVESTMENT DATE	TERM	MATURITY DATE	FACE/ PRINCIPAL AMOUNT	UNAMORTIZED PREMIUM/ (DISCOUNT)	ACCRUED INTEREST	INVESTMENT BALANCE	YIELD/ EFFECTIVE RATE	PURCHASE PRICE	COUPON RATE	COUPON DATES	INTEREST COLLECTIONS	Notes	Ref. #
FCC	D.A. DAVIDSON	03/08/22	2 Yrs	03/08/24		0.00	0.00	0.00	1.670%	100.000000	1.670%	MAR/SEPT	25,050.00	(e)	3130ENQX1
FHLB	D.A. DAVIDSON	09/19/22	1.5 Yrs	03/19/24		0.00	0.00	0.00	4.000%	100.000000	4.000%	MAR/SEPT	60,000.00	(c)	3130AT3U9
FHLB	D.A. DAVIDSON	03/28/22	2 Yrs	03/28/24		0.00	0.00	0.00	2.000%	100.000000	2.000%	MAR/SEPT	30,000.00	(c)	3130ARQA4
FHLB	D.A. DAVIDSON	06/21/22	2 Yrs	06/21/24	3,000,000.00	0.00	0.00	3,000,000.00	5.000%	100.000000	5.000%	QTRLY	30,000.00	7(b)	3130ASA66
FHLB	D.A. DAVIDSON	07/19/22	2 Yrs	07/19/24	3,000,000.00	0.00	0.00	3,000,000.00	3.375%	100.000000	3.375%	JAN/JULY		(a)	3130ASKA6
FHLB	D.A. DAVIDSON	08/08/22	2 Yrs	08/08/24	3,000,000.00	0.00	0.00	3,000,000.00	4.000%	100.000000	4.000%	FEB/AUG		(c)	3130ASNS2
FCC	BUCHANAN CAP	09/07/23	1 Yr	10/02/24	3,000,000.00	(2,204.97)	0.00	2,997,795.03	5.250%	0.999265	5.250%	APR/OCT		(f)	3133EPVK8
FNMA	D.A. DAVIDSON	04/17/23	1.5 Yrs	10/17/24	3,000,000.00	0.00	0.00	3,000,000.00	5.000%	100.000000	5.000%	APR/OCT		(a)	3135GAGL9
FHLB	D.A. DAVIDSON	11/22/21	3 Yrs	11/22/24	3,000,000.00	0.00	0.00	3,000,000.00	1.000%	100.000000	1.000%	MAY/NOV		(b)	3130APQ73
FHLB	BUCHANAN CAP	06/16/21	3.5 Yrs	12/16/24	3,000,000.00	0.00	0.00	3,000,000.00	1.000%	100.000000	1.000%	QTRLY	5,625.00	3(b)	3130AMNU2
FHLB	D.A. DAVIDSON	06/16/22	2.5 Yrs	12/16/24	3,000,000.00	0.00	0.00	3,000,000.00	3.250%	100.000000	3.250%	JUNE/DEC		(b)	3130AS7E3
FHLB	BUCHANAN CAP	12/17/21	3 Yrs	12/17/24	3,000,000.00	0.00	0.00	3,000,000.00	1.500%	100.000000	1.500%	JUNE/DEC		5(b)	3130APYR0
FHLB	D.A. DAVIDSON	12/27/21	3 Yrs	12/27/24	4,000,000.00	0.00	0.00	4,000,000.00	1.170%	100.000000	1.170%	JUNE/DEC		(c)	3130AG6J7
FHLB	D.A. DAVIDSON	11/18/21	3.25 Yrs	02/18/25	3,000,000.00	0.00	0.00	3,000,000.00	1.000%	100.000000	1.000%	FEB/AUG		(b)	3130APNFB
FHLB	D.A. DAVIDSON	08/19/22	2.5 Yrs	02/19/25	3,000,000.00	0.00	0.00	3,000,000.00	4.100%	100.000000	4.100%	FEB/AUG		(c)	3134GKX37
FHLB	D.A. DAVIDSON	02/28/22	3 Yrs	02/27/25	3,000,000.00	0.00	0.00	3,000,000.00	2.000%	100.000000	2.000%	FEB/AUG		(b)	3130AQY49
FHLB	RBC	03/28/22	3 Yrs	03/28/25	3,000,000.00	0.00	0.00	3,000,000.00	2.300%	100.000000	2.300%	MAR/SEPT	34,500.00	(b)	3130AREF4
FHLB	D.A. DAVIDSON	08/23/21	4 Yrs	05/23/25	3,000,000.00	0.00	0.00	3,000,000.00	0.700%	100.000000	0.700%	MAY/NOV		(b)	3130ANN09
FHLB	D.A. DAVIDSON	06/30/22	3 Yrs	06/30/25	3,000,000.00	0.00	0.00	3,000,000.00	3.700%	100.000000	3.700%	JUNE/DEC		8(b)	3134GXW78
FCC	D.A. DAVIDSON	09/29/20	5 Yrs	09/29/25	6,000,000.00	(6,600.00)	0.00	5,993,400.00	0.530%	0.998900	0.530%	MAR/SEPT	15,900.00	(b)	3133EMBJ0
FCC	D.A. DAVIDSON	10/20/23	2 Yrs	10/20/25	4,000,000.00	(9,400.00)	0.00	3,990,600.00	5.140%	0.997650	5.125%	APR/OCT		(f)	3133EPYU9
FNMA	D.A. DAVIDSON	12/10/20	5 Yrs	12/10/25	4,000,000.00	0.00	0.00	4,000,000.00	0.650%	100.000000	0.650%	JUNE/DEC		(b)	3135G06J7
FHLB	D.A. DAVIDSON	01/05/21	5 Yrs	01/05/26	3,000,000.00	0.00	0.00	3,000,000.00	0.550%	100.000000	0.550%	JAN/JULY		(b)	3134GXJX3
FHLB	D.A. DAVIDSON	07/22/21	4.5 Yrs	01/22/26	3,000,000.00	0.00	0.00	3,000,000.00	1.000%	100.000000	1.000%	JAN/JULY		(b)	3130AN3T5
FHLB	D.A. DAVIDSON	02/24/21	5 Yrs	02/24/26	3,000,000.00	0.00	0.00	3,000,000.00	0.750%	100.000000	0.750%	FEB/AUG		(b)	3130ALCV4
FHLB	BUCHANAN CAP	05/18/21	5 Yrs	05/18/26	3,000,000.00	0.00	0.00	3,000,000.00	1.000%	100.000000	1.000%	MAY/NOV		1(b)	3130AMAW2
FHLB	D.A. DAVIDSON	05/27/21	5 Yrs	05/27/26	3,000,000.00	0.00	0.00	3,000,000.00	1.000%	100.000000	1.000%	MAY/NOV		2(b)	3130AMG22
FHLB	BUCHANAN CAP	07/15/21	5 Yrs	07/15/26	3,000,000.00	0.00	0.00	3,000,000.00	1.000%	100.000000	1.000%	QTRLY		4(b)	3130AMZ54
FHLB	BUCHANAN CAP	08/28/23	3 Yrs	08/28/26	5,000,000.00	0.00	0.00	5,000,000.00	5.000%	100.000000	5.000%	FEB/AUG		(a)	3134H1AE3
FHLB	BUCHANAN CAP	09/01/23	3 Yrs	09/01/26	7,000,000.00	(5,326.09)	0.00	6,984,673.91	4.750%	0.999239	4.750%	MAR/SEPT	166,253.73	(f)	3133EPUW3
FCC	RBC	06/01/23	3.5 Yrs	12/01/26	4,000,000.00	0.00	0.00	4,000,000.00	5.540%	100.000000	5.540%	JUNE/DEC		(g)	3133EPKZ7
FCC	D.A. DAVIDSON	12/07/23	3 Yrs	12/07/26	5,000,000.00	(1,400.00)	0.00	4,998,600.00	4.385%	0.999720	4.375%	JUNE/DEC		(f)	3133EPK79

**YELLOWSTONE COUNTY INVESTMENT POOL
INVESTMENT DETAIL
March, 2024**

INVESTMENT TYPE	DEPARTMENT FINANCIAL INSTITUTION	INVESTMENT DATE	TERM	MATURITY DATE	FACE/ PRINCIPAL AMOUNT	UNAMORTIZED PREMIUM/ (DISCOUNT)	ACCRUED INTEREST	INVESTMENT BALANCE	YIELD/ EFFECTIVE RATE	PURCHASE PRICE	COUPON RATE	COUPON DATES	INTEREST COLLECTIONS	Notes	Ref. #
FHLMC	D.A. DAVIDSON	03/10/27	5 Yrs	02/28/28	4,000,000.00	0.00	0.00	4,000,000.00	2.500%	100,000,000	2.500%	MAR/SEPT	40,000.00	6(b)	3130AR3M1
FHLMC	RBC	03/15/27	4 Yrs	06/28/28	0.00	0.00	0.00	0.00	5.375%	100,000,000	5.375%	MAR/SEPT	80,625.00	9(e)	3134GYLS9
FHLMC	D.A. DAVIDSON	06/28/27	4 Yrs	07/17/28	4,000,000.00	0.00	0.00	4,000,000.00	5.300%	100,000,000	5.300%	JUNE/DEC	107,500.00	(a)	3130AWHT0
FHLMC	D.A. DAVIDSON	09/14/27	4 Yrs	09/28/28	4,000,000.00	0.00	0.00	4,000,000.00	5.375%	100,000,000	5.375%	MAR/SEPT		(f)	3130AX6V5
FFC	D.A. DAVIDSON	10/20/27	4 Yrs	10/30/28	3,500,000.00	0.00	0.00	3,500,000.00	5.360%	100,000,000	5.360%	APR/OCT		(k)	3133EPPY3
FFC	BUCHANAN CAP	11/15/27	4 Yrs	11/03/28	5,000,000.00	(11,000.00)	0.00	4,989,000.00	4.686%	0.997800	4.625%	MAY/NOV		(f)	3133EPC60
FNMA	D.A. DAVIDSON	12/12/27	4 Yrs	12/15/28	6,000,000.00	(791,340.00)	0.00	5,208,660.00	4.560%	0.868110	0.950%	JUNE/DEC		(d)	3135GA7G0
FHLMC	D.A. DAVIDSON	02/28/24	4 Yrs	02/28/28	4,000,000.00	0.00	0.00	3,000,000.00	5.250%	100,000,000	5.250%	FEB/AUG		(e)	3134HTS2
FHLMC	D.A. DAVIDSON	06/28/23	5 Yrs	06/28/28	4,000,000.00	0.00	0.00	4,000,000.00	5.530%	100,000,000	5.530%	JUNE/DEC		(h)	3130AWG42
FHLMC	D.A. DAVIDSON	07/17/23	5 Yrs	07/17/28	3,000,000.00	0.00	0.00	3,000,000.00	5.730%	100,000,000	5.730%	JAN/JULY		(b)	3130AWJ07
FHLMC	RBC	09/28/23	5 Yrs	09/28/28	5,000,000.00	0.00	0.00	5,000,000.00	6.000%	100,000,000	6.000%	MAR/SEPT	150,000.00	(f)	3134H1DS9
FHLMC	BUCHANAN CAP	10/30/23	5 Yrs	10/30/28	4,000,000.00	0.00	0.00	4,000,000.00	6.000%	100,000,000	6.000%	APR/OCT		(e)	3134H1HK2
FFC	D.A. DAVIDSON	11/03/23	5 Yrs	11/03/28	4,500,000.00	0.00	0.00	4,500,000.00	5.570%	100,000,000	5.570%	MAY/NOV		(k)	3133EPPZ1
FFC	D.A. DAVIDSON	11/13/23	5 Yrs	11/13/28	5,000,000.00	0.00	0.00	5,000,000.00	4.625%	100,000,000	4.625%	MAY/NOV		(f)	3133EPC45
FFC	D.A. DAVIDSON	12/15/23	5 Yrs	12/15/28	3,000,000.00	(4,020.00)	0.00	2,995,980.00	4.275%	0.998660	4.250%	JUNE/DEC		(f)	3133EPN50
FHLMC	BUCHANAN CAP	02/20/24	5 Yrs	02/20/29	5,000,000.00	(3,700.00)	0.00	4,996,300.00	5.580%	100,000,000	5.580%	FEB/AUG		(d)	3130AYY67
FHLMC	BUCHANAN CAP	03/13/24	5 Yrs	03/13/29	3,000,000.00	(1,950.00)	0.00	2,998,050.00	5.010%	100,000,000	5.000%	MAR/SEPT		(h)	3130BOJ48
STIP	STATE OF MONTANA		VAR		104,390,785.91		0.00	104,390,785.91	5.360%				480,128.49		
GOV MMW/BANK ACCOUNTS			DAILY		22,037,904.40		22,037,904.40		Varies				43,658.34		
CASH ON HAND					473,203.60		473,203.60		N/A				0.00	Fees-WFB-Curr Mo	
TOTAL INVESTABLE CASH:					294,901,893.91	(836,941.06)	0.00	294,064,952.85					1,269,440.56	Ties to Treas Report Col O	1,269,440.56
							cross foot	294,064,952.85					0.00		0.00
							From daily activit:	294,064,952.85	Col K						
								0.00							

Call feature: a) one-time b) quarterly c) monthly d) semi-annual e) annual f) non-callable g) one quarterly call and then continuous h) one annual call and then continuous i) 9 month no call then quarterly j) 1.5 yr no call then quarterly

Note - Beginning 3/1/16, WFB has a \$5 mill peg balance. Bank fees netted against pool return. Beginning in July 2017 new core acct with daily variable interest posting once a month shortly after month end.

k) 2 year no call then continuous

Note 1 - STEP at 625% until 5/18/23, 75% to 11/18/24, 1.25% to 5/18/25, 2.00% to 11/18/25, 3.00% to 5/18/26 YTM 1.189%

Note 2 - STEP at .50% until 11/27/21, .60% to 5/27/22, .70% to 11/27/22, .80% to 5/27/23, .90% to 11/27/23, 1.00% to 5/27/24, 1.25% to 11/27/24, 1.50% to 5/27/25, 1.75% to 11/27/25, 2.00% to 5/27/26 YTM 1.093%

Note 3 - STEP at .25% until 9/16/21, increasing by 5 bp each quarter until 3/16/24, then going from .75% to 1.00% until 6/16/24, 1.25% until 9/16/24, 1.50% until 12/16/24

Note 4 - STEP at .50% until 10/15/21, increasing by 5 bp each quarter until 4/15/24, then going to 1.125 to 7/15/24, 1.25% to 10/15/24, to 1.375% to 1/15/24-increasing by .125% until 4/15/26, 2.50% to 7/15/26 YTM 1.20%

Note 5 - STEP at .50% until 6/17/22, 1.00% to 12/17/22, 1.25% to 6/17/23, 1.50% to 12/17/23, 2.00% to 6/17/24, 2.50% to 12/17/24 YTM 1.162%

Note 6 - STEP at 2.00% until 3/10/24, 2.50% to 9/10/25, 3.00% to 3/10/26, 3.50% to 9/10/26, 6.00% to 3/10/27 YTM 2.859%

Note 7 - STEP at 2.25% until 9/21/22, 2.50% until 12/21/22, 2.75% until 3/21/23, 3.00% until 6/21/23, 3.25% until 9/21/23, 3.50% until 12/21/23, 4.00% until 3/21/24, 5.00% until 6/21/24 YTM 3.256%

Note 8 - STEP at 2.70% until 6/30/23, 3.70% until 12/30/23, 4.70% until 6/30/24, 5.70% until 12/30/24 YTM 3.676%

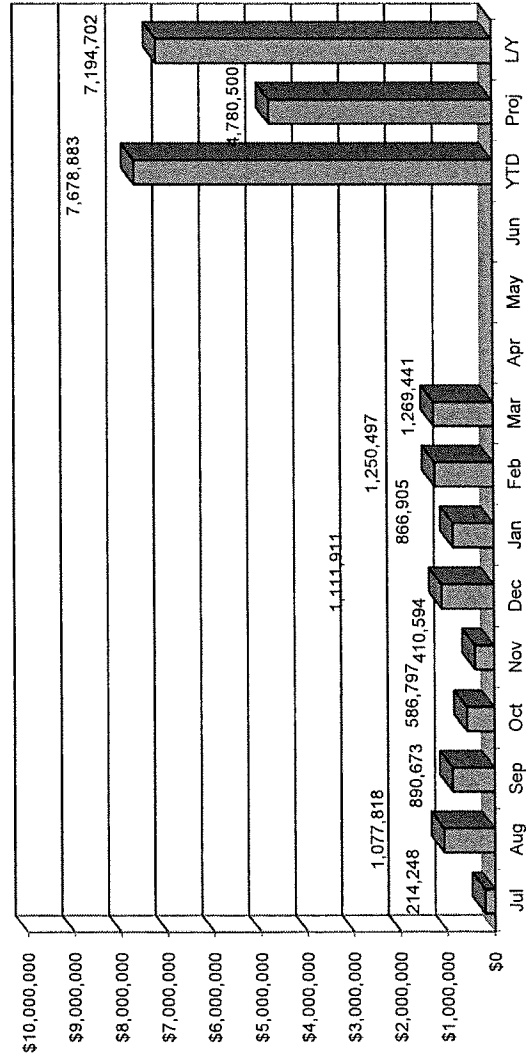
Note on Agencies purchased at a discount.
Yellowstone County maintains the practice of utilizing an effective rate on these types of purchases that excludes the discount amount paid at maturity. This is due to materiality and a more accurate recognition of accrued interest in periods before maturity date. The only exception to this practice will be for the FNMA due 12/28/27, which includes a material discount of \$791,340 at the time of purchase. This balance will be captured in proportionate share every 6 months to match interest payments, until maturity. This purchase allows the pool to gain an effective yield of 4.56% vs. the stated rate on the agency of .95%.

YELLOWSTONE COUNTY INVESTMENT POOL

March, 2024

INTEREST COLLECTIONS

For Fiscal Year 2024



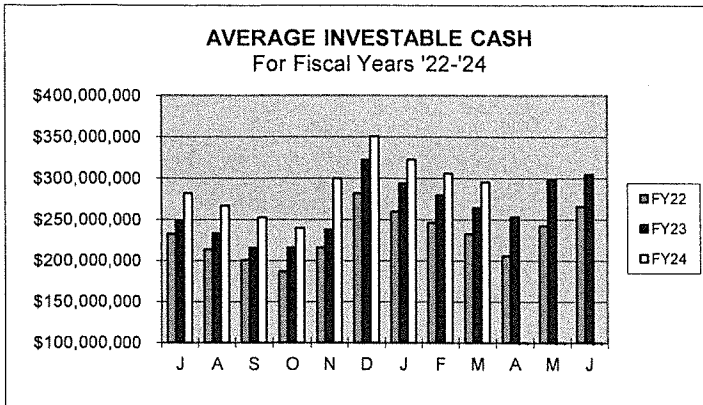
Jul	214,247.60
Aug	1,077,817.73
Sep	890,672.68
Oct	586,797.46
Nov	410,593.94
Dec	1,111,910.90
Jan	866,905.35
Feb	1,250,496.94
Mar	1,269,440.56
Apr	
May	
Jun	
YTD	7,678,883.16
Proj	4,780,500
LY	7,194,702

**YELLOWSTONE COUNTY INVESTMENT POOL
INTEREST EARNINGS COMPUTATION (3 YR REVIEW)
March, 2024**

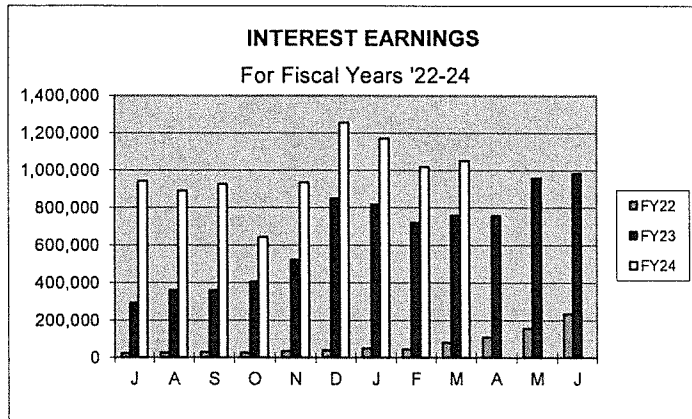
<u>MO</u>	<u>YR</u>	<u>Days in Month</u>	<u>ACCR INT Beg of Month</u>	<u>ACCR INT End of Month</u>	<u>CHANGE</u>	<u>INTEREST COLLECTED</u>	<u>INTEREST EARNED</u>	<u>DAILY CASH BALANCE</u>	<u>AVE RATE OF RETURN</u>
7	21	31	38,430	50,993	12,563	10,297	22,860	232,664,912	0.12%
8	21	31	50,993	54,487	3,494	21,970	25,464	213,421,406	0.14%
9	21	30	54,487	55,439	952	27,075	28,027	200,698,327	0.17%
10	21	31	55,439	67,165	11,726	13,709	25,435	186,773,615	0.16%
11	21	30	67,165	70,944	3,779	29,966	33,745	215,704,141	0.19%
12	21	31	70,944	85,244	14,300	24,940	39,240	282,069,610	0.16%
1	22	31	85,244	91,391	6,147	44,288	50,435	259,522,970	0.23%
2	22	28	91,391	96,333	4,942	38,972	43,914	246,214,571	0.23%
3	22	31	96,333	136,833	40,500	39,922	80,422	232,494,482	0.41%
4	22	30	136,833	208,257	71,424	37,990	109,414	205,918,510	0.65%
5	22	31	208,257	270,576	62,319	92,673	154,992	242,273,231	0.75%
6	22	30	270,576	216,378	(54,198)	287,247	233,049	266,180,068	1.07%
FY22		365				669,049	846,997	231,994,654	0.37%
7	22	31	216,378	454,190	237,812	54,514	292,326	248,908,991	1.38%
8	22	31	454,190	557,544	103,354	256,768	360,122	232,921,906	1.82%
9	22	30	557,544	480,126	(77,418)	438,149	360,731	215,367,222	2.04%
10	22	31	480,126	639,611	159,485	246,419	405,904	215,709,508	2.22%
11	22	30	639,611	800,723	161,112	360,533	521,645	237,584,305	2.67%
12	22	31	800,723	1,107,381	306,658	542,769	849,427	322,085,064	3.11%
1	23	31	1,107,381	1,172,547	65,166	751,653	816,819	294,135,040	3.27%
2	23	28	1,172,547	1,040,793	(131,754)	851,294	719,540	279,490,547	3.36%
3	23	31	1,040,793	1,039,476	(1,317)	760,472	759,155	264,617,583	3.38%
4	23	30	1,039,476	1,175,850	136,374	620,337	756,711	253,246,478	3.64%
5	23	31	1,175,850	1,377,145	201,295	756,361	957,656	298,250,904	3.78%
6	23	30	1,377,145	805,282	(571,863)	1,555,433	983,570	304,690,947	3.93%
FY23		365				7,194,702	7,783,606	263,917,375	
7	23	31	805,282	1,532,061	726,779	214,248	941,027	281,913,169	3.93%
8	23	31	1,532,061	1,344,608	(187,453)	1,077,818	890,365	266,625,901	3.93%
9	23	30	1,344,608	1,380,522	35,914	890,673	926,587	252,288,462	4.47%
10	23	31	1,380,522	1,435,671	55,149	586,797	641,946	239,467,106	3.16%
11	23	30	1,435,671	1,959,761	524,090	410,594	934,684	299,482,374	3.80%
12	23	31	1,959,761	2,103,465	143,704	1,111,911	1,255,615	350,553,325	4.22%
1	24	31	2,103,465	2,406,668	303,203	866,905	1,170,108	322,399,420	4.27%
2	24	29	2,406,668	2,173,492	(233,176)	1,250,497	1,017,321	305,883,826	4.19%
3	24	31	2,173,492	1,954,243	(219,249)	1,269,440	1,050,191	295,362,747	4.19%
4	24	30	1,954,243		(1,954,243)		(1,954,243)		#DIV/0!
5	24	31	0		0		0		#DIV/0!
6	24	30	0		0		0		#DIV/0!
FY24		366				7,678,883	6,873,601	290,441,814	

YELLOWSTONE COUNTY INVESTMENT POOL COMPARISON GRAPHS (3 YR REVIEW)

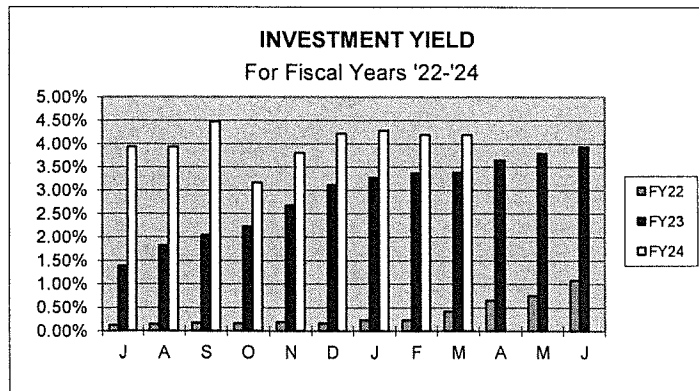
March, 2024



	FY22	FY23	FY24
J	232,664,912	248,908,991	281,913,169
A	213,421,406	232,921,906	266,625,901
S	200,698,327	215,367,222	252,288,462
O	186,773,615	215,709,508	239,467,106
N	215,704,141	237,584,305	299,482,374
D	282,069,610	322,085,064	350,553,325
J	259,522,970	294,135,040	322,399,420
F	246,214,571	279,490,547	305,883,826
M	232,494,482	264,617,583	295,362,747
A	205,918,510	253,246,478	0
M	242,273,231	298,250,904	0
J	266,180,068	304,690,947	0



	FY22	FY23	FY24
J	22,860	292,326	941,027
A	25,464	360,122	890,365
S	28,027	360,731	926,587
O	25,435	405,904	641,946
N	33,745	521,645	934,684
D	39,240	849,427	1,255,615
J	50,435	816,819	1,170,108
F	43,914	719,540	1,017,321
M	80,422	759,155	1,050,191
A	109,414	756,711	0
M	154,992	957,656	0
J	233,049	983,570	0
Total	846,997	7,783,606	8,827,844



	FY22	FY23	FY24
J	0.12%	1.38%	3.93%
A	0.14%	1.82%	3.93%
S	0.17%	2.04%	4.47%
O	0.16%	2.22%	3.16%
N	0.19%	2.67%	3.80%
D	0.16%	3.11%	4.22%
J	0.23%	3.27%	4.27%
F	0.23%	3.36%	4.19%
M	0.41%	3.38%	4.19%
A	0.65%	3.64%	#DIV/0!
M	0.75%	3.78%	#DIV/0!
J	1.07%	3.93%	#DIV/0!

**YELLOWSTONE COUNTY
NONPOOLED (SEPARATE) INVESTMENTS - SD#2 (DEBT SERVICE SINKING FUND & RESERVED)
March, 2024**

INVESTMENT TYPE	DEPOSITORY FINANCIAL INSTITUTION	INVESTMENT DATE	TERM	MATURITY DATE	FACE/ PRINCIPAL AMOUNT	AMORTIZED PREMIUM/ (DISCOUNT)	ACCRUED INTEREST	INVESTMENT BALANCE	YIELD/ EFFECTIVE RATE	PURCHASE PRICE	COUPON RATE	COUPON DATES	INTEREST COLLECTIONS	Notes
RESERVED FOR DEBT SERVICE SINKING FUND														
CDARS	WSB-HS QSCB Series 2010	06/8/23	1 yr	06/6/24	5,681,185.50	0.00	0.00	5,681,185.50	3.500%	100.000000	3.500%	ANNUAL		High Elem
CDARS	WSB-EI QSCB Series 2010A	06/8/23	1 yr	06/6/24	1,813,782.18	0.00	0.00	1,813,782.18	3.500%	100.000000	3.500%	ANNUAL		High Elem
CDARS	WSB-EI QZAB Series 2010B	06/8/23	1 yr	06/6/24	1,498,993.54	0.00	0.00	1,498,993.54	3.500%	100.000000	3.500%	ANNUAL		High Elem
CDARS	WSB-HS QECB Series 2012	06/8/23	1 yr	06/6/24	2,077,605.04	0.00	0.00	2,077,605.04	3.500%	100.000000	3.500%	ANNUAL		High Elem
CDARS	WSB-OZAB Series 2012A	06/8/23	1 yr	06/6/24	2,495,324.57	0.00	0.00	2,495,324.57	3.500%	100.000000	3.500%	ANNUAL		High Elem
CDARS	WSB-QECB Series 2012C	06/8/23	1 yr	06/6/24	2,502,745.69	0.00	0.00	2,502,745.69	3.500%	100.000000	3.500%	ANNUAL		High Elem
SUBTOTAL - SEPARATE INVESTMENTS -DEBT SERVICE					16,069,636.52	0.00	0.00	16,069,636.52						

BOND SALE PROCEEDS

	0.00	0.00	0.00	0.00										
TOTAL INVESTABLE CASH:														
	16,069,636.52	0.00	0.00	0.00	16,069,636.52	=====								
					16,069,636.52		cross foot							
					0.00		Daily Activity							
					16,069,636.52		Daily Activity							
					0.00									
					8,310,845.98		Elem							
					7,758,790.54		HS							
					16,069,636.52		Total							

Debt Service Sinking Fund rates and maturities confirmed by B. Solberg at Western Security Bank

**YELLOWSTONE COUNTY
NONPOOLED (SEPARATE) INVESTMENTS - SD#24 (DEBT SERVICE SINKING FUND & RESERVED)
March, 2024**

INVESTMENT TYPE	DEPOSITORY FINANCIAL INSTITUTION	INVESTMENT DATE	TERM	MATURITY DATE	FACE/ PRINCIPAL AMOUNT	AMORTIZED PREMIUM/ (DISCOUNT)	ACCRUED INTEREST	INVESTMENT BALANCE	YIELD/ EFFECTIVE RATE	PURCHASE PRICE	COUPON RATE	COUPON DATES	INTEREST COLLECTIONS	Notes
INVESTMENTS - SD#24 (RESERVED)														
					0.00	0.00	0.00	0.00						
INVESTMENTS - SD#24 (DEBT SERVICE SINKING FUND)														
CDARS	WESTERN SEC. BANK	06/8/23	1 year	06/6/24	8,024,018.47	0.00	0.00	8,024,018.47	3.500%	100.000000	3.500%	ANNUAL		(1)
SUBTOTAL - SEPARATE INVESTMENTS					8,024,018.47	0.00	0.00	8,024,018.47						

TOTAL INVESTABLE CASH:

	8,024,018.47	0.00	0.00	8,024,018.47	=====									
					8,024,018.47		cross foot							
					0.00		Daily Activity							
					8,024,018.47		Daily Activity							
					0.00									

Note 1: Sinking fund for debt service. Bank combined two investments now that both termed in 2020, and were re-invested for 1 yr going forward.

Debt Service Sinking Fund rates and maturities confirmed by B. Solberg at Western Security Bank