

**RESOLUTION NO. 23 - 127**

**BOARD OF COUNTY COMMISSIONERS, YELLOWSTONE  
COUNTY, MONTANA**

**RESOLUTION TO INVEST IN WARRANTS FOR RSID 890 – 54<sup>th</sup>  
Street West**

WHEREAS, the Board of County Commissioners has created RSID 890 54<sup>TH</sup> Street West to pave certain roads within the district; and

WHEREAS, road improvements in the amount of \$39,746.09 was incurred within the district and the costs of such improvements exceed the available funds of the district; and

WHEREAS, it was important for the road improvements to have been performed to pave the road; and

WHEREAS, MCA 7-12-2169 permits the use of warrants to pay for costs of the district for acquisition, construction, or maintenance of improvements of RSIDs, and

WHEREAS, MCA 7-6-2701 permits the County to invest money for which there is no immediate demand in registered warrants of the County; and

WHEREAS, the Yellowstone County Board of Commissioners has determined that the County General Fund has sufficient funds to make such financing of warrants available to RSID 890.

NOW, THEREFORE BE IT RESOLVED that the Yellowstone County Board of Commissioners the County General Fund shall invest in warrants of RSID 890 in the amount of \$39,746.09 to fund costs of the construction district at an annual interest rate of 5.5% to be repaid over the next seven years as collections on assessments are received.

DATED this 28<sup>th</sup> day of November, 2023.

(SEAL)  
ATTEST:

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John Ostlund, Chairman

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Donald W. Jones, Member

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Jeff Martin, Clerk and Recorder

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Mark Morse, Member